



National Treasury Management Agency

## **Ireland successfully auctions Treasury Bills**

The National Treasury Management Agency (NTMA) held an auction of Irish Treasury Bills on Thursday 26<sup>th</sup> August 2010. Two Treasury Bill lines were offered in the auction with maturities of six months and eight months and a target issuance range of €400 million to €600 million.

Total bids were received for €3.7 billion (bid-to-cover ratio 6.1 times) and it was decided to issue a total of €600 million; €200 million of 6 month Bills and €400 million of 8 month Bills.

The weighted average annual interest rate and bid-to-cover ratio were as follows:

<b>Maturity</b>	<b>Rate</b>	<b>Cover</b>
<b>6 months</b>	<b>1.978%</b>	<b>10.1 times</b>
<b>8 months</b>	<b>2.348%</b>	<b>4.1 times</b>

The next Treasury Bill auction will take place on Thursday 9<sup>th</sup> September 2010.

National Treasury Management Agency 26th August 2010