



National Treasury Management Agency

Irish Government Bond Auction

The National Treasury Management Agency (NTMA) today, 19 January, held its first auction of Irish Government bonds in 2010. Two bonds were offered in the auction, the 4% Treasury Bond 2014 and the 5.4% Treasury Bond 2025. The overall total amount of the two bonds offered in the auction was in the range of €1 billion to €1.5 billion.

Total bids were received for €4.935 billion and it was decided to issue a total of €1.5 billion. An amount of €500 million of the 4% Treasury Bond 2014 was issued where the total bids received were 3.9 times the amount allocated, while €1 billion of the 5.4% Treasury Bond 2025 was also issued where the total bids received were 3 times the amount allocated.

The 2014 bond was sold at an average yield of 3.114% while the 2025 bond was sold at an average yield of 5.477%.

On 14 January 2010 the NTMA issued by syndication €5 billion of a new bond, the 5% Treasury Bond 2020. Today's auction, together with the syndication, completes €6.5 billion, or 33 per cent, of the NTMA's bond issuance programme of €20 billion for 2010.

The NTMA will continue its regular series of monthly bond auctions with the next auction on 16 February 2010.

National Treasury Management Agency
Tuesday, 19 January 2010

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