

Future Ireland Fund

Quoted Debt Instruments

Europe		
Austria		
Nominal €'000	Security Description	Value €'000
15,000	Republic of Austria 2.0% 15/07/2026	14,953
78,000	Republic of Austria 0.75% 20/10/2026	76,050
135,000	Republic of Austria 0.5% 20/04/2027	129,842
25,000	Republic of Austria 6.25% 15/07/2027	27,433
25,000	Republic of Austria 4.85% 15/03/2026	25,757
		274,035
% of Total Investments		3.26%

Belgium		
Nominal €'000	Security Description	Value €'000
50,000	Kingdom of Belgium 0.8% 22/06/2027	48,279
50,000	Kingdom of Belgium 0.0% 22/10/2027	46,951
		95,230
% of Total Investments		1.13%

Finland		
Nominal €'000	Security Description	Value €'000
30,000	Finland 0.0% 15/09/2026	28,909
40,000	Finland 0.5% 15/09/2027	38,253
		67,162
% of Total Investments		0.80%

France		
Nominal €'000	Security Description	Value €'000
100,000	French Republic 1.0% 25/11/2025	98,826
94,000	French Republic 0.0% 25/02/2026	91,616
160,000	French Republic 3.5% 25/04/2026	162,548
100,000	French Republic 0.5% 25/05/2026	97,657
221,000	French Republic 2.5% 24/09/2026	221,858
145,000	French Republic 0.25% 25/11/2026	139,639
235,000	French Republic 0.0% 25/02/2027	223,760
94,000	French Republic 1.0% 25/05/2027	91,141
515,000	French Republic 2.5% 24/09/2027	516,515
410,000	French Republic 2.75% 25/10/2027	414,134
		2,057,694
% of Total Investments		24.46%

Germany		
Nominal €'000	Security Description	Value €'000
34,000	Republic of Germany 2.5% 13/03/2025	33,995
100,000	Republic of Germany 3.1% 18/09/2025	100,813
100,000	Republic of Germany 2.5% 19/03/2026	100,442
205,000	Republic of Germany 2.9% 18/06/2026	207,304
270,000	Republic of Germany 2.7% 17/09/2026	272,664
75,000	Republic of Germany 0.0% 09/10/2026	72,409
125,000	Republic of Germany 0.0% 16/04/2027	119,415
105,000	Republic of Germany 6.5% 04/07/2027	116,290
100,000	Republic of Germany 0.5% 15/08/2027	96,311
25,000	Republic of Germany 1.3% 15/10/2027	24,540
175,000	Republic of Germany 1.3% 15/10/2027	171,824
25,000	Republic of Germany 0.00% 15/11/2027	23,618
101,000	KfW 2.875% 29/05/2026	101,823
57,000	KfW 0.0% 31/03/2027	54,235
25,000	KfW 0.01% 05/05/2027	23,739
45,000	KfW 2.375% 05/08/2027	45,140
40,000	KfW 0.5% 15/09/2027	38,152
100,000	KfW 2.75% 01/10/2027	101,262
		1,703,976
% of Total Investments		20.26%

Netherlands		
Nominal €'000	Security Description	Value €'000
50,000	Netherlands 0.75% 15/07/2027	48,321
		48,321
% of Total Investments		0.57%

Spain		
Nominal €'000	Security Description	Value €'000
75,000	Spain 2.8% 31/05/2026	75,551
		75,551
% of Total Investments		0.90%

European		
Nominal €'000	Security Description	Value €'000
71,691	ESM 0.5% 02/03/2026	70,215
50,000	EFSS 0.0% 20/07/2026	48,303
60,000	EFSS 2.75% 17/08/2026	60,424
255,000	European Union 2.75% 05/10/2026	257,338
36,000	ESM 0.0% 15/12/2026	34,460
24,667	EFSS 0.875% 26/07/2027	23,810
250,000	European Union 2.0% 04/10/2027	248,180
40,000	EFSS 0.00% 13/10/2027	37,494
30,000	EFSS 0.4% 26/01/2026	29,403
200,000	European Union 0.00% 06/07/2026	193,485
		1,003,112
% of Total Investments		11.93%
Total European Quoted Debt		5,325,081
% of Total Investments		63.31%

Treasury Bills

Europe		
Austria		
Nominal €'000	Security Description	Value €'000
68,000	Republic of Austria Treasury Bill 24/04/2025	67,442
		67,442
% of Total Investments		0.80%

Belgium		
Nominal €'000	Security Description	Value €'000
50,000	Kingdom of Belgium Treasury Bill 13/03/2025	49,746
58,000	Kingdom of Belgium Treasury Bill 08/05/2025	57,490
134,000	Kingdom of Belgium Treasury Bill 10/07/2025	132,319
175,000	Kingdom of Belgium Treasury Bill 11/09/2025	172,116
		411,671
% of Total Investments		4.89%

Finland		
Nominal €'000	Security Description	Value €'000
34,000	Finland Treasury Bill 13/05/2025	33,679
		33,679
% of Total Investments		0.40%

France		
Nominal €'000	Security Description	Value €'000
100,000	French Republic Treasury Bill 05/02/2025	99,741
270,000	French Republic Treasury Bill 12/02/2025	269,192
94,000	French Republic Treasury Bill 12/03/2025	93,549
268,000	French Republic Treasury Bill 09/04/2025	266,119
175,000	French Republic Treasury Bill 07/05/2025	173,449
44,000	French Republic Treasury Bill 21/05/2025	43,569

France (continued)		
Nominal €'000	Security Description	Value €'000
118,000	French Republic Treasury Bill 18/06/2025	116,675
125,000	French Republic Treasury Bill 17/07/2025	123,379
25,000	French Republic Treasury Bill 13/08/2025	24,637
50,000	French Republic Treasury Bill 10/09/2025	49,189
145,050	French Republic Treasury Bill 08/10/2025	142,414
		1,401,913
% of Total Investments		16.67%

Germany		
Nominal €'000	Security Description	Value €'000
50,000	Republic of Germany Treasury Bill 16/04/2025	49,634
100,000	Republic of Germany Treasury Bill 14/05/2025	99,098
152,000	Republic of Germany Treasury Bill 18/06/2025	150,310
68,000	Republic of Germany Treasury Bill 16/07/2025	67,160
99,000	Republic of Germany Treasury Bill 20/08/2025	97,564
125,000	Republic of Germany Treasury Bill 17/09/2025	123,000
10,000	Republic of Germany Treasury Bill 15/10/2025	9,827
		596,593
% of Total Investments		7.09%

European		
Nominal €'000	Security Description	Value €'000
72,000	ESM Treasury Bill 09/01/2025	71,963
201,000	EU Treasury Bill 10/01/2025	200,881
256,000	EU Treasury Bill 04/04/2025	254,257
35,500	ESM Treasury Bill 17/04/2025	35,229
		562,330
% of Total Investments		6.69%
Total Treasury Bills		3,073,628
% of Total Investments		36.54%

Total Financial assets at fair value	8,398,709
% of Total Assets	99.85%

Cash at Bank

Security Description	Value €'000
Euro	12,623
Total Cash at Bank	12,623
% of Total Investments	0.15%
Total Investments	8,411,332
% of Total Investments	100.00%