

Infrastructure, Climate and Nature Fund

Quoted Debt Instruments

Europe		
Austria		
Nominal	Security Description	Value €'000
13,000	Republic of Austria 0.75% 20/10/2026	12,675
25,000	Republic of Austria 0.50% 20/04/2027	24,045
20,000	Republic of Austria 6.25% 15/07/2027	21,946
		58,666
% of Total Investments		2.93%

Belgium		
Nominal €'000	Security Description	Value €'000
22,000	Kingdom of Belgium 0.80% 22/06/2027	21,243
50,000	Kingdom of Belgium 0% 22/10/2027	46,951
		68,194
% of Total Investments		3.40%

Finland		
Nominal	Security Description	Value €'000
25,000	Finland 0.50% 15/09/2027	23,908
		23,908
% of Total Investments		1.19%

France		
Nominal	Security Description	Value €'000
25,000	French Republic 1.0% 25/11/2025	24,707
21,000	French Republic 0% 25/02/2026	20,467
75,000	French Republic 3.5% 25/04/2026	76,194
56,000	French Republic 0.50% 25/05/2026	54,688
84,000	French Republic 2.5% 24/09/2026	84,326
36,000	French Republic 0.25% 25/11/2026	34,669
59,000	French Republic 0% 25/02/2027	56,178
11,000	French Republic 1.0% 25/05/2027	10,666
220,000	French Republic 2.5% 24/09/2027	220,647
50,000	French Republic 2.75% 25/10/2027	50,504
		633,046
% of Total Investments		31.58%

Germany		
Nominal	Security Description	Value €'000
16,000	Republic of Germany 2.5% 13/03/2025	15,998
30,000	Republic of Germany 3.1% 12/12/2025	30,244
25,000	Republic of Germany 2.5% 19/03/2026	25,111
99,000	Republic of Germany 2.9% 18/06/2026	100,113
80,000	Republic of Germany 2.7% 17/09/2026	80,790
40,000	Republic of Germany 0% 09/10/2026	38,618
45,000	Republic of Germany 0% 16/04/2027	42,989
10,000	Republic of Germany 6.5% 04/07/2027	11,075
35,000	KfW 2.875% 29/05/2026	35,285
13,550	KfW 0.01% 05/05/2027	12,866
22,000	KfW 2.375% 05/08/2027	22,068
		415,157
% of Total Investments		20.71%

Netherlands		
Nominal	Security Description	Value €'000
25,000	Netherlands 0.75% 15/07/2027	24,160
		24,160
% of Total Investments		1.21%

Spain		
Nominal	Security Description	Value €'000
20,000	Spain 2.8% 31/05/2026	20,147
		20,147
% of Total Investments		1.01%

European		
Nominal	Security Description	Value €'000
10,000	European Stabilisation Mechanism 1.0% 23/06/2027	9,686
25,000	European Union 0% 06/07/2026	24,185
96,000	European Union 2.75% 05/10/2026	96,880
46,000	European Union 2.0% 04/10/2027	45,665
		176,416
% of Total Investments		8.80%
Total European Quoted Debt		1,419,695
% of Total Investments		70.83%

Treasury Bills

Europe		
Republic of Austria		
Nominal €'000	Security Description	Value €'000
32,000	Republic of Austria Treasury Bill 24/04/2025	31,737
		31,737
% of Total Investments		1.58%

Belgium		
Nominal €'000	Security Description	Value €'000
17,000	Kingdom of Belgium Treasury Bill 08/05/2025	16,850
16,000	Kingdom of Belgium Treasury Bill 10/07/2025	15,799
		32,649
% of Total Investments		1.63%

Finland		
Nominal €'000	Security Description	Value €'000
16,000	Finland Treasury Bill 13/05/2025	15,849
		15,849
% of Total Investments		0.79%

France		
Nominal €'000	Security Description	Value €'000
90,000	French Republic Treasury Bill 05/02/2025	89,767
56,000	French Republic Treasury Bill 12/03/2025	55,731
32,000	French Republic Treasury Bill 09/04/2025	31,775
21,000	French Republic Treasury Bill 21/05/2025	20,795
32,000	France Treasury Bill 18/06/2025	31,641
10,000	French Republic Treasury Bill 08/10/2025	9,818
		239,527
% of Total Investments		11.95%

Germany		
Nominal €'000	Security Description	Value €'000
10,000	Republic of Germany Treasury Bill 16/04/2025	9,927
48,000	Republic of Germany Treasury Bill 18/06/2025	47,466
32,000	Republic of Germany Treasury Bill 16/07/2025	31,605
46,000	Republic of Germany Treasury Bill 20/08/2025	45,333
35,000	Republic of Germany Treasury Bill 17/09/2025	34,440
5,000	Republic of Germany Treasury Bill 15/10/2025	4,914
		173,685
% of Total Investments		8.66%

European		
Nominal €'000	Security Description	Value €'000
34,000	ESM Treasury Bill 09/01/2025	33,982
24,000	EU Treasury Bill 10/01/2025	23,986
24,000	EU Treasury Bill 04/04/2025	23,837
		81,805
% of Total Investments		4.08%
Total Treasury Bills		575,252
% of Total Investments		28.7%

Total Financial assets at fair value	1,994,947
% of Total Assets	99.52%

Cash at Bank

Security Description	Value €'000
Euro	9,529
Total Cash at Bank	9,529
% of Total Investments	0.47%
Total Investments	2,004,476
% of Total Investments	100.00%