

Portfolio of Investments

31 December 2024

ISIF Irish Portfolio - Schedule of original commitments	288
ISIF Discretionary Portfolio	300
ISIF Directed Portfolio	343
Infrastructure, Climate and Nature Fund	344
Future Ireland Fund	346

ISIF Irish Portfolio - Schedule of Original Commitments

List of historical commitments, with details of original value, correct as per commitment year. Subsequent amendments to the value or status of individual commitments are not reflected in the below schedule.

Climate			
Commitment and follow on Year	Legal Name	Original Commitment €m	Description
2024	AIB Foresight SME Impact L.P.	25	Commitment to an SME private equity fund helping growing companies to implement sustainable best practices; and create high-quality, local jobs across Ireland.
2024	AP Ventures Fund III L.P.	29	Commitment to an early-stage hydrogen technology fund, focused on the hydrogen value chain.
2024	Blume Equity Fund I SCSp	15	Commitment to a female-led, climate focused growth equity fund investing in businesses addressing climate and environmental challenges.
2024	Copenhagen Infrastructure V SCSp	200	Commitment to greenfield renewable energy fund targeting investments across a range of technologies, including offshore wind, energy storage, and onshore wind and solar projects.
2024	Foresight Energy Infrastructure Partners II SCSp	125	Commitment to a renewable energy fund, focused on enabling infrastructure in the areas of renewable energy generation; energy storage solutions; and grid infrastructure.
2024	INEI IV SCSp	50	Commitment is to an infrastructure fund that specialises in late-stage renewable development platforms.
2024	Port of Cork Infrastructure Development Company DAC	89	Investment to expand Port facilities to enable and accelerate offshore renewable energy (ORE) in Ireland.
2024	Schroders Greencoat Europe SCSp	100	Commitment to a new private markets fund focused on investing in energy transition infrastructure assets.
2024	Wake Up Capital Fund I	8	Commitment to newly formed Irish venture capital fund focused on impact investing.
2023	ArcTern Ventures Fund III (NR) LP	28	Commitment to venture capital climate tech focused fund.
2023	NVC Fund 2 (D) AB	21	Commitment to female led, Swedish based, impact venture capital fund focussed on climate-tech and health-tech.
2023	Octopus Renewables Infrastructure SCSp	91	Commitment to Octopus Energy Generation's Sky Fund (ORI SCSp) for investment in renewable energy projects.
2022	EIP Deep Decarbonization Frontier Fund I LP	34	Commitment to an early-stage venture capital fund focused on technologies and business models that target revolutionary impacts in accelerating decarbonisation. The fund is managed by Energy Impact Partners, a leading global investor in decarbonisation technologies.
2022	Energy Impact Fund SCSp	34	Commitment to a Europe-focused late-stage venture capital fund managed by Energy Impact Partners, a leading global investor in decarbonisation technologies.
2022	Solas Sustainable Energy Fund ICAV	20	Commitment to a fund providing innovative debt financing for residential and commercial energy efficiency projects.
2021	Activate Capital Partners II, LP	17	Late-stage venture capital / private equity investments in companies that enable energy transition, mobility technologies and digital transformation.
2021	Just Climate CAF I (A) SCSp	65	Decarbonisation fund targeting high-impact solutions which require catalytic capital managed by Just Climate, part of the Generation Investment Management group.
2021	SDCL Green Energy Solutions Fund Limited Partnership	50	Energy transition-focused fund that seeks to deploy development capital into projects in energy efficiency.
2020	Shamrock Renewable Products Limited	11	Financing for manufacturer of sustainable heating fuel products.
2020	Urban Volt Ireland Limited	5	Leading provider of Lighting-as-a-Service and energy efficiency solutions.

Climate (continued)			
Commitment and follow on Year	Legal Name	Original Commitment €m	Description
2019	Gore Street Energy Storage Fund Plc.	30	Financing the build out of energy storage infrastructure in Ireland to support the growth in renewables.
2018	Capital Stage Ireland Limited Partnership	35	Specialist in developing large scale photovoltaic solar farms.
2018	Temporis Aurora LP	50	Fund targeting the build out of new renewable energy generation in Ireland.
2017/2018	Nautilus Data Technologies Inc	7	Aims to construct a new generation of leading edge data centres in Ireland.
2017	Greencoat Renewables PLC	76	Cornerstone investor in IPO for renewable energy investor seeking to capitalise Irish wind energy market.
2016	NTR Wind 1 LP	35	Equity investment fund in construction ready onshore wind farms.
2014	Dublin Waste to Energy Limited	44	Thermal waste treatment plant handling 600,000 tonnes of waste producing 60 megawatts of electricity.
2021	Just Climate CAF I (A) SCSp	65	Decarbonisation fund targeting high-impact solutions which require catalytic capital managed by Just Climate, part of the Generation Investment Management group.
2021	SDCL Green Energy Solutions Fund Limited Partnership	50	Energy transition-focused fund that seeks to deploy development capital into projects in energy efficiency.
2020	Shamrock Renewable Products Limited	11	Financing for manufacturer of sustainable heating fuel products.
2020	Urban Volt Ireland Limited	5	Leading provider of Lighting-as-a-Service and energy efficiency solutions.
2019	Gore Street Energy Storage Fund Plc.	30	Financing the build out of energy storage infrastructure in Ireland to support the growth in renewables.
2018	Capital Stage Ireland Limited Partnership	35	Specialist in developing large scale photovoltaic solar farms.
2018	Temporis Aurora LP	50	Fund targeting the build out of new renewable energy generation in Ireland.
2017/2018	Nautilus Data Technologies Inc	7	Aims to construct a new generation of leading edge data centres in Ireland.
2017	Greencoat Renewables PLC	76	Cornerstone investor in IPO for renewable energy investor seeking to capitalise Irish wind energy market.
2016	NTR Wind 1 LP	35	Equity investment fund in construction ready onshore wind farms.
2014	Dublin Waste to Energy Limited	44	Thermal waste treatment plant handling 600,000 tonnes of waste producing 60 megawatts of electricity.
Climate Total		1,294	

Food & Agri			
Commitment and follow on Year	Legal Name	Original Commitment €m	Description
2024	Kharis Next Food Capital SCSp	15	Commitment to a venture capital fund that specialises in early/ growth stage foodtech companies.
2024	SOSV Ireland Biomanufacturing Fund L.P.	30	Commitment to a venture capital fund specialising in precision fermentation and biomanufacturing companies with an Ireland only focus.
2024	SOSV V L.P.	30	Commitment to a venture capital fund specialising in energy systems, food, materials, and healthcare.
2023	Blue Revolution Fund L.P.	15	Commitment to global aqua-tech fund investing in early stage aqua-tech companies.
2023	Irish Minerals Fund LP	30	Commitment to the Irish Minerals Fund targeting ESG responsible, value creating, high-quality metals and mining investments in the Republic of Ireland.
2023	Irish Strategic Forestry Fund	43	In-specie commitment to scale the Irish Strategic Forestry Fund to acquire Irish forestry assets and bare land for afforestation.
2022	ClonBio Green Gas Limited (Green Generation)	12	Loan to support the Kildare based Company's expansion of existing biomethane business
2022	Irish Strategic Forestry Fund	25	Capital to support the acceleration of establishment of a new Fund to acquire and develop Irish forestry assets.
2022	Kilkenny Cheese Ltd	66	Commitment to fund construction of a Continental cheese plant,a joint venture between Dutch cheese processor Royal A-ware ("A-ware") and Glanbia Ingredients Ireland ("GII").
2021	Finance Ireland Agri Funding DAC (Milkflex II)	61	Investment to support existing borrower to increase loans provided for milk farmers under the flagship product (follow on).
2020	Finance Ireland Agri Funding DAC (Milkflex II)	16	Increased commitment to MilkFlex II (Finance Ireland Agri Funding DAC), an agri-loan provider, to fund continued demand for loans from farmers.
2019	Blue Giant Limited	11	Investment in Indigenous business selling Frozen Fish and vegetables under Green Isle and Donegal Catch Brands.
2018/2019	Finance Ireland Agri Funding DAC (Milkflex II)	44	National rollout of the MilkFlex loan product to farmers supplying dairy co-ops across Ireland.
2017	Finistere Ireland AgTech Fund, LP	20	Partnership between ISIF and Finistere investing in start-up and early stage AgTech companies in Ireland.
2017	Finistere Ventures II, LP	20	Partnership between ISIF and Finistere investing in start-up and early stage AgTech companies in Ireland.
2017	Panelto Foods Unlimited Company	14	Large indigenous prepared consumer food company producing artisanal breads.
2016	Milkflex Fund No.1 Designated Activity Company	44	Fund that offers flexible, competitively priced loans to Glanbia dairy farmers with loan repayments linked to milk price.
2016	The Foraois Limited Partnership	55	Fund investing in new and semi-mature forests across Ireland underpinning the sector.
pre 2011	1st Forestry Fund	20	Investment in a portfolio of forestry assets across Ireland.
Food & Agri Total		572	

Housing & Enabling Investments				
Commitment and follow on Year	Legal Name	Original Commitment €m	Description	
2024	Ardstone Residential Income Fund (a sub fund of Ardstone Partners ICAV)	75	Commitment to a fund seeking to increase the supply of mass-market private rental and social housing units in Ireland.	
2024	Avenue Ireland Opportunities Fund SCSp	75	Commitment to a fund supporting the construction of new homes in Ireland through Avenue's partnership with Castlehaven Finance.	
2024	Kilkenny Abbey Quarter Development Partnership	2	Commitment to a limited partnership alongside Kilkenny County Council to contribute to the next phase of the Abbey Quarter site development in Kilkenny city centre (follow-on).	
2024	Irish Homebuilding Equity Fund (previously known as Pearl Residential Equity Fund II)	25	Commitment to a fund enabling the development of housing units in Ireland by providing the equity required to unlock senior bank financing and begin works on-site.	
2024	Summix Capital Partners II L.P.	29	Fund seeking to acquire, enable and sell to the market residential led sites through the provision of planning permission and site infrastructure.	
2024	Timbercreek Ireland Private Debt II DAC	36	ISIF subscribed for debentures issued by Timbercreek Ireland Private Debt II DAC which is seeking to lend to property investors and developers to support the delivery of new residential units by funding the refurbishment of previously derelict, vacant, or underused properties in Ireland.	
2015/2018 /2023	Activate Investments Three DAC	500	Combined size of ISIF's RCF commitment to Activate 3 (follow-on).	
2023	Avenue Europe Special Situations V (US) LP*	25	Private debt fund targeting Irish and UK real estate lending.	
2023	Equitix Infra Ireland SCSp SICAV-RAIF	75	Cornerstone commitment to Equitix to commit to private companies that develop projects in Ireland across the telecoms, transport, and energy sectors, amongst others.	
2023	Harrison Street European Property Partners IV, SLP RAIF	25	Commitment to a pan-European opportunistic fund targeting investment in purpose built student accommodation, private rental and life sciences real estate (follow-on).	
2023	HSRE SMA II, SLP	50	Commitment to fund targeting Irish purpose built student accommodation developments, primarily in new developments in regional Ireland.	
2023	Limerick Opera Investment Limited Partnership	66	Joint venture partnership to finance the development of the One Opera Square project in Limerick city centre.	
2022	Aer Lingus Limited	200	Debt facility to support the liquidity needs of the business (follow on).	
2022	Cardinal Mezzanine Fund	50	Mezzanine finance fund targeting commercial real estate opportunities.	
2022	DRES Finance Designated Activity Company	25	Investment which will facilitate DRES to acquire strategic residential sites across Dublin and Wicklow.	
2022	Housing Infrastructure Services DAC	40	A revolving credit facility to HISCo, ISIF's 50:50 joint venture with Cork County Council providing infrastructure to enable residential development (follow on).	
2022	Quadrant Real Estate Fund III	70	Fund to provide speculative commercial real estate finance to developers for new office developments in Cork and Galway	
2021	Harrison Street European Property Partners III, SLP RAIF	25	Real estate equity fund targeting student accommodation, life sciences and speciality residential.	
2021	Housing Infrastructure Services DAC	20	A revolving credit facility to HISCo, ISIF's 50:50 joint venture with Cork County Council supporting residential development.	
2021	Kilkenny Abbey Quarter Development Partnership	3	Funding to support the development of further phases of the Abbey Quarter scheme in Kilkenny (follow on).	
2020	Aer Lingus Limited	150	Debt facility to support the liquidity needs of the business.	

Housing & Enabling Investments (continued)			
Commitment and follow on Year	Legal Name	Original Commitment €m	Description
2020	DAA Finance plc	40	Participation in DAA bond issuance.
2019	Bartra Property (Eblana) Limited	8	Equity funding to Bartra to develop shared-living sites in Dublin.
2019	Housing Infrastructure Services DAC	2	Commercial joint venture company with Cork County Council to provide an infrastructure "design-build-finance" service on housing sites of scale.
2019	Irish Residential Property Fund	140	Fund's objective is to assemble a portfolio of high quality residential assets to rent primarily through forward purchasing and funding.
2019	Pearl Residential Fund	10	Residential equity fund providing capital to small and mid-scale developers to facilitate the build-out of residential units in Ireland.
2019	QREA Financing Limited - Facility B	35	Senior stretch financing for the development of large prime office blocks in Cork city supporting regional development.
2019	Shannon Airport Authority	12	Long-term, non-recourse funding for the development of an aircraft hangar at Shannon Airport.
2016/2019	Kilkenny Abbey Quarter Development Partnership	13	Joint venture to regenerate the Smithwick's Brewery site in Kilkenny into a regional business / education hub.
2018	Herbert Park ICAV	25	Investment in a private rental sector platform.
2018	Urbeo No.1 Sub-Fund	60	Investment in build to rent residential platform.
2017	European Commercial Real Estate Loan Investments 2013 DAC	25	Residential debt fund with the potential to deliver c400 homes.
2017	Hines Cherrywood Development Fund ICAV	52	Enabling infrastructure works necessary to unlock residential housing in Cherrywood SDZ.
2017	Port of Cork Company	18	Flexible junior debt supporting the relocation of Port of Cork to Ringaskiddy alongside senior debt providers.
2017	Shannon Airport Authority	14	Fully fund the resurfacing of the runway at Shannon Airport.
2016	Aqua Comms Designated Activity Company	25	Irish developer of fibre-optic infrastructure including a transatlantic and Anglo-Irish connectivity network.
2016	Ardstone Residential Partners Fund ICAV	30	Residential housing fund in which ISIF is a cornerstone investor focused on delivering over 1,500 homes.
2016	DAA finance plc	35	Supporting delivery of DAA's medium and long term goals notably the planned new runway for Dublin.
2016	Majulah ICAV	25	Investment in a fund investing and developing office buildings primarily in regional areas.
2015	Campus Residences Limited	54	Cornerstone investor supporting the commercial funding of DCU's Campus Development Program.
2015	Irish Water	150	Loan facilities of €450m representing a refinancing of the existing €300m National Pension Reserve Fund facility and an additional €150m loan facility.
2015	Irish Water Refinancing Facility	300	Loan facilities of €450m representing a refinancing of the existing €300m National Pension Reserve Fund facility and an additional €150m loan facility.
2015	QREA Financing Limited - Facility A	50	Development finance vehicle lending to facilitate the development of high quality offices in Ireland.
2014	WLR Cardinal Mezzanine Fund L.P.	75	Mezzanine finance fund targeting commercial real estate opportunities.
Housing & Enabling Investments Total		2,763	

Indigenous (Direct)			
Commitment and follow on Year	Legal Name	Original Commitment €m	Description
2024	Arctic TopCo Limited	89	Reinvestment in AMCS alongside EQT Group and certain other existing shareholders.
2024	Foundry Innovation & Research 1, Limited (FIRE1)	13	A clinical stage connected health company developing a remote monitoring device for heart failure (follow-on).
2023	AMCS International Limited	7	Investment to existing investee that develops software for the waste, recycling and resource sector (follow-on).
2023	Foundry Innovation & Research 1 Limited (FIRE 1)	1	Equity investment to enable Fire 1 to broaden and expand its solution to help patients living with heart failure.
2022	AMCS International Limited	52	Follow on investment in the existing investee that develops software for the waste, recycling and resource sector.
2022	Emerald Airlines Ireland Limited	6	Debt investment to support to growth of the new Irish regional airline - Emerald Airlines.
2022	Greystones Media Campus II	24	Equity investment to fund development of a state-of-the-art film and television studio campus in Co. Wicklow (follow-on).
2022	StayCity Investments Limited	10	Investment to support ongoing operations and future growth of the leading Irish aparthotel company (follow on).
2021	AMCS International Limited	3	Follow on investment in an existing investee that develops software for the waste, recycling and resource sectors.
2021	GASL Holdings LLC	12	Debt facility to a business that operates in the aircraft leasing industry in Ireland.
2021	Fexco Unlimited Company	20	Debt facility to support the ongoing operations and growth of a leading Irish payments and technology company.
2021	Ocuco Limited	15	Debt facility to support provider of software to optical retailers and optical lens manufacturing labs.
2021	Stripe, Inc.	42	A global technology company building economic infrastructure for the internet, dual-headquartered in San Francisco and Dublin.
2021	Vectra AI, Inc	3	Investment in an existing investee that develops and sells enterprise cyber-security software (follow-on).
2020	Finance Ireland Loan and Treasury Designated Activity Company	17	Specialist lender providing capital to areas not well served by the traditional banking market.
2020	Foundry Innovation & Research 1 Limited	8	Equity investment to enable Fire 1 to broaden and expand its solution to help patients living with heart failure.
2020	Greystones Media Campus Limited	7	Equity investment to fund development of a state-of-the-art film and television studio campus in Co. Wicklow.
2020	Passiflora Holdings Inc	2	Follow-on investment in Swrve, a mobile marketing automation software platform.
2020	StayCity Investments Holdings Limited	10	Investment to support ongoing operations and future growth of the leading Irish aparthotel company
2020	StayCity Investments Limited	20	Investment to support ongoing operations and future growth of the leading Irish aparthotel company
2020	Xant, Inc.	2	Follow-on investment in Xant, a sales acceleration technology firm.
2019	Greystones Media Campus Limited	1	Equity investment into development company seeking to develop a state of the art media campus in Ireland.
2019	Rub Edibrac Ireland Limited	15	Investment in precision-engineering business to scale its domestic and international operations via the acquisition of Karnasch.

Indigenous (Direct) (continued)			
Commitment and follow on Year	Legal Name	Original Commitment €m	Description
2019	West Cork Distillers Limited	15	Equity investment into West Cork Distillers to finance the expansion of its distillery and to support growth of its products in international markets.
2018/2019	Vectra AI, Inc	10	Investment in a successful artificial intelligence cybersecurity company expanding their presence in Ireland. (follow on).
2015/2018/2019	Passiflora Holdings Inc	20	Global leader in high-growth sector of in-app mobile marketing founded in Dublin.
2018	Mainstay Medical Holdings plc	10	Investment in a medtech company to support the development and commercialisation of its product which targets lower back pain.
2016/2018	Finance Ireland Limited	45	Equity investment in non-bank lender providing SME leasing, commercial mortgages, agri finance and auto finance.
2016/2018	Genomics Medicine Ireland Limited	66	Commitment to an investment programme making Ireland a global hub for genomics.
2015/2018	AMCS International Limited	46	Successful domestic company which develops and sells technology for environmental management.
2017	Cubic Telecom Limited	10	Irish connectivity / software company that provides on-demand global connectivity for devices / vehicles via local mobile networks.
2017	Kaseya Luxembourg Holdings S.C.A.	20	Foremost supplier of compete IT management solutions for managed service providers and mid-sized companies.
2017	Xant, Inc.	24	Industry leading predictive sales acceleration platform growing its presence in Ireland.
2015	Malin Corporation Plc	50	Irish listed plc focused on fast growing segments in the life sciences industry.
Indigenous (Direct) Total		692	

Indigenous (Indirect)			
Commitment and follow on Year	Legal Name	Original Commitment €m	Description
2024	Abingworth Bioventures 9 L.P.	37	Commitment to a trans-Atlantic bio-science venture capital fund.
2024	Cardinal Ireland Partners Fund III SCSp	50	Commitment to a fund focused on investing in high potential Irish businesses and supporting them to progress and grow.
2024	Cheyne SVC Hybrid Credit Fund	40	European fund providing loans to SME and lower middle market Irish companies.
2024	Earlybird DWES Fund VIII GmbH & Co. KG	20	Commitment to a Pan European VC Fund focused on pre-seed to series A emerging tech.
2024	Exponent Herriot Co-Investment Partners, L.P.	15	Co-investment in Chanelle Pharma, a leading Irish manufacturer of generic pharmaceutical products, through an Exponent-managed co-investment vehicle.
2024	Exponent Private Equity Partners V, I.L.P.	59	Commitment to a private equity fund that invests in founder-led businesses and corporate carve-outs across the UK, Ireland and Europe.
2024	Fountain Healthcare Partners Fund II Annex, L.P.	4	Commitment to a Dublin headquartered venture capital fund investing in early-stage life science companies.
2024	Insight Partners (EU) XIII, SCSp	46	Fund XIII will be a continuation of Insight's strategy of focusing on high growth software companies and scaling them into market leaders in their segment.
2024	Longitude Venture Partners V L.P.	37	Commitment to a US-based healthcare venture capital fund.
2024	MiddleGame Ventures Series A Fund II SCSp	20	Commitment to a European venture capital fund investing in FinTech start-ups across Ireland and Europe.
2024	MML Growth Capital Partners Ireland Fund III L.P.	40	Commitment to an Irish-based private equity fund focused on Irish SMEs across a range of sectors.
2024	Muzinich Pan European Private Debt III SCSp	65	Commitment to a European fund providing loans to SME and lower middle market pan-European companies.
2024	Sofinnova Capital Fund XI SCSp SICAV RAIF	30	Venture capital fund investing in biopharmaceutical and medical device start-ups.
2024	Sofinnova Crossover II SLP	20	France headquartered venture capital fund investing in public and private clinical-stage biotech and medtech companies.
2024	Willow Corporate Credit DAC	100	Irish headquartered fund providing loans to SME and lower middle market companies.
2023	Coöperatieve Gilde Healthcare VG VI U.A.	40	Commitment to Gilde Healthcare Fund VI, a new global investment fund that will back medtech and therapeutics investments.
2023	Elkstone Ireland Ventures I L.P.	15	Fund focussed on helping indigenous start-ups to scale internationally while remaining headquartered in Ireland.
2023	Frontline Europe Early Stage Fund III L.P.	15	Commitment to fund with focus on investing in B2B SaaS companies located in Ireland and across Europe focused on creating technology products that support industries.
2023	Kreos Capital VII SCSp	40	Commitment to fund with focus on high-growth tech and life sciences businesses.
2023	Molten Ventures Investments (Ireland) I LP	22	Commitment to fund which will build a portfolio of early-stage high-growth potential technology businesses whose core activities, management and expertise are located in Ireland.
2023	P CAPITAL PARTNERS V LUX, SCSP	50	Commitment to P Capital Partners Fund V to back Irish entrepreneur-led and family-owned businesses.
2023	PSC V (B), SCSp (Pollen Street)	50	Commitment to specialist pan-European private capital manager focused on control and influence oriented investments in established and growing financial services businesses across Europe.

Indigenous (Indirect) (continued)			
Commitment and follow on Year	Legal Name	Original Commitment €m	Description
2023	Renatus Capital Partners III Limited Partnership	20	Private equity fund that provides growth funding to ambitious Irish SMEs.
2023	Waterland Private Equity Fund IX	10	Commitment to Waterland Private Equity fund which can help ambitious Irish-headquartered companies accelerate their growth across Europe and beyond.
2022	BioDiscovery 6	20	Fund managed by Andera Life Sciences ("Andera"), one of the preeminent European venture teams, comprising of specialists with deep scientific, financial and operating skills.
2022	BPC Ireland Lending II DAC	10	Loan Fund providing debt to growth stage Irish SMEs (follow on).
2022	Claret European Growth Capital Fund III	15	Claret Capital Partners ("Claret"), a venture debt manager that specialises in lending to high growth technology and life sciences businesses.
2022	Hotel Investment Fund	50	An Equity fund dedicated to investing in hotels effected by economic impacts.
2022	Muzinich Pan-European Private Debt Fund II SCSp	60	Fund which provides loans to lower middle market / SME companies.
2021	Act VI Venture Capital Fund Limited Partnership	20	Fund focusing on investing in high potential technology companies located primarily in Ireland.
2021	Birch Corporate Credit DAC	50	Loan fund investing flexible capital in COVID-19 pandemic impacted SMEs based in Ireland.
2021	BPC Ireland Lending II DAC	15	Loan Fund providing debt to growth stage Irish SMEs (follow on).
2021	Illumina Innovation Fund II, LP	25	Fund will support early-stage companies across the US and EU that are pioneering breakthroughs in life science tools, clinical diagnostics, therapeutics platforms, digital health, and other applications of genomics.
2021	Lightstone Ventures III, LP	16	Fund will invest in early stage, therapeutic-oriented companies in the US, EU and Asia, as well as opportunistic late-stage opportunities.
2021	Oak Corporate Credit DAC	95	Loan fund providing debt to lower mid-market SMEs and medium sized corporates.
2021	Polaris Innovation Fund II, L.P	9	Fund aims to accelerate the commercial and therapeutic potential of early-stage academic research, focusing on company creation and growth through an active investment model.
2021	SEP VI LP	35	Private equity investments in growth stage technology businesses in the UK, Ireland and Europe.
2021	Seroba Life Sciences Fund IV, L.P.	20	Dublin headquartered European venture capital fund -Fund IV will invest in early-stage Biotech and Medical device companies in Ireland, Western EU and the US.
2021	SIF-Ascension I, L.P.	13	Fund of funds focusing on supporting the next generation of venture capital fund managers in the technology and life sciences sector.
2021	Frontline EMEA Expansion Fund II LP	35	Venture capital focusing on sourcing high quality FDI into Ireland.
2020	Development Capital Fund II Limited Partnership	20	Private equity fund that provides development and growth capital to Irish SMEs which have significant growth opportunities, primarily in export markets.
2020	Frontline EMEA Expansion Fund L.P.	4	Follow-on investment in Frontline EMEA, a fund focusing on highly rated North American software companies that targeting markets in Europe and the Middle East.

Indigenous (Indirect) (continued)			
Commitment and follow on Year	Legal Name	Original Commitment €m	Description
2020	Frontline Ventures III LP	15	Venture capital fund targeted at high potential early-stage software businesses primarily in Ireland and the UK, and selectively in Western Europe.
2020	Insight Partners (Cayman) XI, LP	9	Specialist private equity fund that invests in growth-stage technology, software and internet businesses.
2020	Irish Whiskey Growth Fund	15	Fund established exclusively to provide capital to Irish whiskey distilleries by way of stock-finance or direct stock-purchasing, supporting the growth of the Irish whiskey sector.
2020	Melior Equity Partners II SCSp	26	Private equity fund focused on investing in high potential Irish businesses.
2020	Motive Capital Fund II-B, LP	25	Specialist private equity fund focused on growth equity and buyout investments in financial technology (FinTech) businesses.
2020	Renatus Capital Partners II Limited Partnership	7	Private equity fund that provides growth funding to ambitious Irish SMEs.
2020	The Harcourt Venture Fund Limited Partnership	0	Investment in early stage ICT companies (follow on).
2019	Atlantic Bridge IV, LP	20	Venture fund focused on investing primarily at the expansion capital and growth equity stages in companies that have started to scale.
2019	Beechbrook Ireland SME I LP	20	SME lending fund providing growth capital to regional Irish businesses.
2019	Dublin Enterprise & Technology Company Limited by Guarantee	7	Loan to finance the upgrade and expansion of the Guinness Enterprise Centre.
2019	Fountain Healthcare Partners Fund III, LP	20	Venture fund providing risk capital and expertise to entrepreneurs developing life sciences companies.
2019	MML Growth Capital Partners Ireland Fund II LP	20	Growth capital private equity fund that will support indigenous SMEs to grow domestically and internationally.
2019	Strategic Investors Fund X	23	Commitment to a global venture capital fund of funds building on strategic partnership with SVB.
2018/2019	Frontline EMEA Expansion Fund L.P.	13	Expansion stage venture capital fund targeting North American software companies entering the EMEA marketplace.
2018	China Ireland Growth Technology Fund II, LP	75	Fund focused on high-growth companies seeking access to Irish and Chinese markets.
2018	Elm Corporate Credit DAC	95	Fund providing a mix of unitranche, senior and mezzanine debt to medium / large Irish SMEs and mid-sized corporates.
2018	Emerald Asset Fund LLC	50	Investment in a full life cycle aircraft lessor focused on acquiring mid-life Airbus and Boeing narrow body aircraft.
2018	Irish Whiskey Growth Fund	10	Fund established exclusively to provide capital to Irish whiskey distilleries by way of stock-finance or direct stock-purchasing, supporting the growth of the Irish whiskey sector.
2018	Treo Ventures I, L.P.	22	Commitment to a global venture capital fund of funds building on strategic partnership with SVB.
2016/2018	BPC Ireland Lending DAC	30	Non-bank lender providing growth loans to Irish SMEs.
2017	Arch Venture Fund IX Overage, LP	21	Invests in transformative, industry disruptive, technology driven companies in life and physical sciences.
2017	BGF Ireland 1A LP	125	Growth capital fund dedicated to Irish SMEs.

Indigenous (Indirect) (continued)			
Commitment and follow on Year	Legal Name	Original Commitment €m	Description
2017	Illumina Innovation Fund I, LP	21	Invests in transformative, industry disruptive, technology driven companies in life and physical sciences.
2017	Insight Venture Partners (Cayman) X, LP	85	Growth stage private equity fund that will target software opportunities in Ireland and globally.
2017	Lightstone Ventures II, LP	21	Specialist US-based venture capital fund focused on medical devices and biopharmaceuticals.
2017	Motive Capital Fund I-B LP	25	Specialist financial technology focused private equity fund providing growth equity to FinTech businesses.
2017	Muzinich Pan European Private Debt Fund I SCSp	45	Non-bank lender that provides growth capital to Irish SMEs and corporates.
2016	Act V Venture Capital Fund Limited Partnership	20	Primarily Irish focused venture capital fund investing in growing ICT companies in Ireland.
2016	Causeway Capital Partners I LP	15	Private equity fund that will invest in established growing SMEs in Ireland and the UK.
2016	Dairygold Agri Business Limited	2	Investment facilitating the creation of a farmer receivables programme in the dairy sector.
2016	Molten Ventures PLC	53	Listed venture capital fund making diversified investments in private high growth technology companies.
2016	Frontline Venture Fund II, LP	15	Early stage fund that will invest in seed stage / series A rounds in highly innovative technology companies.
2016	Polaris Partners VIII LP	24	Global venture capital fund actively investing in Ireland focused on technology and healthcare.
2016	Reverence Capital Partners Opportunities Fund I (Cayman) LP	50	Financial service sector focussed global equity fund.
2016	SEP V LP	16	Fund that will invest in growth and later stage technology, energy and healthcare companies.
2016	Seroba Life Sciences Fund III LP	15	Irish venture capital fund focused on early stage medical devices and therapeutic technologies.
2016	Strategic Investors Fund VIII LP	44	Commitment to a global venture capital fund of funds building on strategic partnership with SVB.
2015	Frontline Venture Fund I Limited Partnership	11	Early stage fund that invests in highly innovative early stage information technology companies.
2015	Highland Europe Technology Growth II Limited Partnership	10	Growth equity fund that invests in rapidly growing internet, mobile and software companies.
2015	Leeds Equity Partners Fund VI, LP	92	Cornerstone investment in a leading global investor in the education / knowledge industries.
2014	Arch Venture Fund VIII, LP	20	Fund investing in transformative, disruptive, technology driven companies in life and physical sciences.
2014	Atlantic Bridge III, LP	20	Fund concentrated on growth and expansion stage equity investments.
2014	Fountain Healthcare Partners Fund II, LP	15	Irish life science venture capital fund focused on early stage pharmaceutical and medical device companies.
2014	Polaris Partners VII LP	40	Global venture capital fund actively investing in Ireland focused on technology and healthcare.
2013	Bluebay Ireland Corporate Credit I	200	Credit fund making loans of between €5m and €45m to medium/large Irish SMEs.

Indigenous (Indirect) (continued)			
Commitment and follow on Year	Legal Name	Original Commitment €m	Description
2013	China Ireland Growth Technology Fund, LP	36	Fund focused on high-growth companies seeking access to Irish and Chinese markets.
2013	Lightstone Ventures, LP	10	Specialist US-based venture capital fund focused on medical devices and biopharmaceuticals.
2013	Strategic Investors Fund VI LP	19	Commitment to a global venture capital fund of funds building on strategic partnership with SVB.
2013	WestSummit Global Technology Fund LP	36	Investment in a global growth stage technology fund.
2012	Carlyle Cardinal Ireland Fund, LP	125	Private equity fund targeting growth and lower mid-market buy-out transactions in Ireland.
2012	Highland Europe Technology Growth Limited Partnership	10	Growth equity fund that invests in rapidly growing internet, mobile and software companies.
2012	Strategic Investors Fund V LP	20	Commitment to a global venture capital fund of funds building on strategic partnership with SVB.
2011	Irish Infrastructure Fund	250	Portfolio of Irish infrastructure assets.
2011	Sofinnova Venture Partners VIII LP	9	Fund focused on late-stage drug development.
pre 2011	Atlantic Bridge II, LP	10	Fund concentrated on growth and expansion stage equity investments.
pre 2011	Delta Equity Fund III LP	23	Local venture capital fund which targets investments primarily in the ICT sector.
pre 2011	Draper Fisher Jurvetson Fund X, LP	10	Listed venture capital fund making diversified investments in private high growth technology companies.
pre 2011	Fountain Healthcare Partners Fund I, LP	15	Irish life science venture capital fund focused on early stage pharmaceutical and medical device companies.
pre 2011	Polaris Venture Partners VI LP	36	Global venture capital fund actively investing in Ireland focused on technology and healthcare.
pre 2011	Seroba Life Sciences Fund II LP	15	Irish venture capital fund focused on early stage medical devices and therapeutic technologies.
pre 2011	The Harcourt Venture Fund Limited Partnership	18	Investment in early stage ICT companies (follow on).
Indigenous (Indirect) Total		3,507	

ISIF Discretionary Investments

Quoted Equities

Eurozone		
Austria		
Holding	Security Description	Value €m
4,965	Immofinanz	0.07
12,729	Verbund	0.90
		0.97
% of Total Investments		0.01%

Belgium		
Holding	Security Description	Value €m
1,589	Anheuser-Busch Inbev	0.08
6,272	Elia Group	0.47
1,914	Groupe Bruxelles Lambert	0.13
2,087	UCB	0.40
13,301	Warehouses De Pauw	0.25
		1.32
% of Total Investments		0.01%

Finland		
Holding	Security Description	Value €m
9,582	Fortum	0.13
56,539	Kesko	1.03
127,231	Nordea Bank	1.33
11,722	Orion	0.50
32,828	Sampo	1.29
		4.29
% of Total Investments		0.03%

France		
Holding	Security Description	Value €m
71,074	Alstom	1.53
310	Amundi	0.02
10,979	Covivio	0.54
13,580	Danone	0.88
4,630	Dassault Aviation	0.91
96,053	Dassault Systemes	3.21
3,649	Edenred	0.12
2,656	Engie	0.04
2,801	Essilorluxottica	0.65
9,397	Gecina	0.85
63,697	Getlink	0.98
144	Hermes International	0.33
920	Ipsen	0.10
598	Kering	0.14
41,699	Klepierre	1.16
2,397	La Francaise des Jeux Saem	0.09
7,501	Legrand	0.70
2,771	L'Oreal	0.95
2,263	LVMH Moet Hennessy Louis Vuitt	1.44
4,455	Pernod Ricard	0.48
12,758	Sanofi	1.19

France (continued)		
Holding	Security Description	Value €m
242	Sartorius Stedim Biotech	0.05
28,819	Schneider Electric	6.94
18,110	Unibail-Rodamco-Westfield	1.32
83,800	Vallourec	1.37
16,887	Vinci	1.68
		27.68
% of Total Investments		0.17%

Germany		
Holding	Security Description	Value €m
2,671	Allianz	0.79
152,310	Bayer	2.94
752	Beiersdorf	0.09
903	Carl Zeiss Meditec	0.04
1,262	Deutsche Boerse	0.28
32,390	Deutsche Post	1.10
3,023	E.On	0.03
9,618	Infineon Technologies	0.30
580	Knorr-Bremse	0.04
693	Merck Kgaa	0.10
1,240	Muenchener Rueckversicherungs	0.60
1,142	RWE	0.03
21,320	SAP	5.04
401	Sartorius	0.09
542	Siemens	0.10
15,954	Vonovia	0.47
		12.04
% of Total Investments		0.07%

Ireland		
Holding	Security Description	Value €m
10,064	Accenture	3.42
12,092	AIB Group Plc	0.06
6,261	Allegion	0.79
2,153	AON	0.75
7,565	Experian	0.32
19,000,000	Greencoat Renewables	15.64
1,991	Jazz Pharmaceuticals	0.24
18,397	Kingspan Group	1.30
1,974,152	Malin	16.78
19,750	Medtronic	1.52
92,941	National Toll Road	0.01
2,798	Nvent Electric	0.18
21,806	Pentair	2.12
40,250	Ryanair Holdings	1.69
7,760	Smurfit Westrock	0.39
81,664	Smurfit Westrock	4.26
5,937	Te Connectivity	0.82
336	Trane Technologies	0.12
793,776	Waterford Wedgwood	0.00

Ireland (continued)		
Holding	Security Description	Value €m
1,327	Weatherford International	0.09
1,914	Willis Towers Watson	0.58
		51.08
% of Total Investments		0.31%

Italy		
Holding	Security Description	Value €m
59,029	Banco BPM	0.46
9,073	Davide Campari-Milano	0.05
728	Diasorin	0.07
5,856	Enel	0.04
1,608	ERG	0.03
142	Ferrari	0.06
8,893	FineCoBank Banca Fineco	0.15
36,467	Mediobanca Banca di Credito Finanziario	0.51
2,098	Moncler	0.11
1,879	Prysmian	0.12
3,656	Recordati Industria Chimica	0.18
288,789	Terna Rete Elettrica Nazionale	2.20
11,181	Unicredit	0.43
		4.42
% of Total Investments		0.03%

Luxembourg		
Holding	Security Description	Value €m
63,890	Arcelormittal	1.43
1,049	Eurofins Scientific	0.05
223	Spotify Technology	0.10
154,649	Tenaris	5.64
		7.22
% of Total Investments		0.04%

Netherlands		
Holding	Security Description	Value €m
146	Adyen	0.21
8,321	Akzo Nobel	0.48
323	Asm International	0.18
4,183	ASML Holding	2.84
716	Exor	0.07
355	Exor	0.03
97,748	Ferrovial	3.97
18,800	Heineken	1.29
13,274	Nn Group	0.56
159,193	Prosus	6.10
2,692	Qiagen	0.12
7,601	Universal Music Group	0.19
		16.03
% of Total Investments		0.10%

Introduction			Business Review			Governance and Corporate Information			Financial Statements			Portfolio of Investments		

North America	United States (continued)	United States (continued)
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Canada			Holding Security Description Value €m			Holding Security Description Value €m		
Holding	Security Description	Value €m						
14,870	Agnico Eagle Mines	1.12	1,354	Acadia Healthcare	0.05	788	ASGN	0.06
3,459	Algonquin Power & Util	0.01	490	Acuity Brands	0.14	399	Aspen Technology	0.10
328,914	Barrick Gold	4.92	6,678	Adobe	2.87	3,492	Associated Banc	0.08
10,797	BCE	0.24	747	Advanced Drainage Systems	0.08	40,272	AT&T	0.89
774	Brookfield Renewable	0.02	20,590	Advanced Micro Devices	2.40	1,154	Atkore	0.09
3,018	Cameco	0.15	28,210	AECOM	2.91	2,017	Atlassian	0.47
6,022	Canadian Pacific Kansas City	0.42	459	Affiliated Managers Group	0.08	3,684	Autodesk	1.05
9,165	CGI	0.97	22,067	Aflac	2.20	5,483	Automatic Data Processing	1.55
90	Constellation Software	0.00	905	Agco	0.08	5,667	Avalonbay Communities	1.20
70,866	Denison Mines	0.12	2,770	Agilent Technologies	0.36	20,011	Avantor	0.41
24,275	Dollarama	2.28	243,540	Agnc Investment	2.16	2,097	Avnet	0.11
74,995	Element Fleet Management	1.46	1,017	Agree Realty	0.07	826	Axon Enterprise	0.47
40,316	Great West Lifeco	1.29	3,481	Airbnb	0.44	228,081	Bank Of America	9.68
66,427	Hydro One	1.97	4,710	Akamai Technologies	0.44	13,544	Bank Of New York Mellon	1.01
5,873	IA Financial	0.52	1,982	Alcoa	0.07	1,321	Bank OZK	0.06
8,151	IGM Financial	0.25	1,072	Align Technology	0.22	3,702	Becton Dickinson & Co	0.81
4,884	Intact Financial	0.86	6,028	Allstate	1.12	667	Belden	0.07
83,493	Ivanhoe Mines	0.95	2,934	Ally Financial	0.10	1,157	Bellring Brands	0.08
954,023	Kinross Gold	8.54	1,092	Alnylam Pharmaceuticals	0.25	8,700	Berkshire Hathaway	3.81
10,537	Lundin Mining	0.09	435	Alpha Metallurgical Resources	0.08	875	Best Buy	0.07
43,302	Manulife Financial	1.28	72,388	Alphabet	13.31	1,704	Biogen	0.25
20,916	Nexgen Energy	0.13	44,998	Alphabet	8.23	4,046	Biomarin Pharmaceutical	0.26
1,282	Northland Power	0.02	111,075	Amazon.Com	23.53	320	Bio-Rad Laboratories	0.10
520	Novanta	0.08	550	Amedisys	0.05	1,957	Bio-Techne	0.14
17,400	Nutrien	0.75	10,574	American Express	3.03	1,386	BJ's Wholesale Club Holdings	0.12
9,316	Onex	0.70	4,951	American Financial Group	0.65	815	Blackbaud	0.06
13,214	Power Corp Canada	0.40	2,674	American Homes 4 Rent	0.10	2,257	Blackrock	2.24
7,304	Quebecor	0.15	3,344	American International Group	0.24	8,115	Blackstone	1.35
1,297	RB Global	0.11	6,982	American Tower	1.24	2,725	Block	0.22
2,607	Restaurant Brands International	0.16	2,486	Ameriprise Financial	1.28	1,839	Blue Bird	0.07
10,030	Rogers Communications	0.30	11,745	Ametek	2.05	216	Booking Holdings	1.04
29,972	Royal Bank of Canada	3.49	5,487	Amgen	1.38	27,956	Boston Scientific	2.41
10,841	Shopify	1.11	18,850	Amphenol	1.26	39,545	Bristol-Myers Squibb	2.16
109,700	Sprott Physical Uranium	1.80	14,965	Analog Devices	3.07	3,159	Brixmor Property Group	0.08
21,197	Stantec	1.59	17,792	Annaly Capital Management	0.31	58,975	Broadcom	13.20
18,395	Sun Life Financial	1.05	337	Ansys	0.11	3,345	Broadridge Financial Solutions	0.73
5,715	Thomson Reuters	0.88	7,157	Antero Midstream	0.10	5,138	Brown & Brown	0.51
22,222	TMX Group	0.66	10,118	Apollo Global Management	1.61	11,545	Brown-Forman	0.42
24,944	Toronto Dominion Bank	1.28	295	Appfolio	0.07	1,204	Bruker	0.07
18,861	Wheaton Precious Metals	1.02	164,363	Apple	39.74	684	Brunswick	0.04
90,281	Wheaton Precious Metals	4.90	405	Applied Industrial Technologie	0.09	654	Burlington Stores	0.18
		48.05	12,095	Applied Materials	1.90	31,136	Boston Properties	2.24
% of Total Investments		0.29%	5,715	Applovin	1.79	788	Cabot	0.07
			785	Aptargroup	0.12	2,508	Cadence Bank	0.08
			2,912	Aramark	0.10	693	Cadence Design Systems	0.20
			18,610	Archer-Daniels-Midland	0.91	5,779	Capital One Financial	1.00
			9,496	Arista Networks	1.01	446	Carlisle Cos	0.16
			1,957	Arthur J Gallagher & Co	0.54	2,204	Carlyle Group	0.11

United States (continued)		
Holding	Security Description	Value €m
1,557	CBOE Global Markets	0.29
2,918	CDW	0.49
1,499	Celsius Holdings	0.04
9,830	CF Industries Holdings	0.81
3,965	Championx	0.10
19,956	Charles Schwab	1.43
512	Chart Industries	0.09
1,570	Charter Communications	0.52
158	Chemed	0.08
2,254	Chemours	0.04
11,992	Chipotle Mexican Grill	0.70
8,128	Church & Dwight	0.82
654	Churchill Downs	0.08
1,690	Ciena	0.14
11,630	Cigna	3.10
4,065	Cincinnati Financial	0.56
1,411	Cintas	0.25
684	Cirrus Logic	0.07
65,301	Cisco Systems	3.73
107,018	Citigroup	7.28
363	Clean Harbors	0.08
810	Clearway Energy	0.02
4,786	Cleveland-Cliffs	0.04
7,252	Cloudflare	0.75
4,575	CME Group	1.03
1,939	CNO Financial Group	0.07
103	Coca-Cola Consolidated	0.12
1,794	Cognex	0.06
8,438	Cognizant Technology Solutions	0.63
1,372	Coherent	0.13
1,126	Coinbase Global	0.27
2,573	Columbia Banking System	0.07
812	Columbia Sportswear	0.07
49,893	Comcast	1.81
410	Comfort Systems Usa	0.17
1,870	Commerce Bancshares	0.11
1,651	Commercial Metals	0.08
479	Commvault Systems	0.07
1,335	Constellation Brands	0.28
2,619	Constellation Energy	0.57
632	Contra Abiomed	0.00
2,351	Cooper Cos	0.21
4,210	Copart	0.23
2,701	Copt Defense Properties	0.08
2,079	Core & Main	0.10
25,588	Corning	1.17
1,022	Corpay	0.33
14,370	Corteva	0.79
2,810	Costar Group	0.19
180	Costco Wholesale	0.16

United States (continued)		
Holding	Security Description	Value €m
168,400	Coty	1.13
3,516	Cousins Properties	0.10
597	Crane	0.09
678	Crocs	0.07
3,492	Crowdstrike Holdings	1.15
4,588	Crown Castle	0.40
1,241	Crown Holdings	0.10
16,526	CSX	0.52
2,865	Cubesmart	0.12
383	Curtiss-Wright	0.13
1,318	Cytokinetics	0.06
7,707	Danaher	1.71
2,210	Darling Ingredients	0.07
5,932	Datadog	0.82
7,368	Deere & Co	3.01
120	Dell Technologies	0.01
3,216	Dentsply Sirona	0.06
4,055	Dexcom	0.30
604	Dick's Sporting Goods	0.13
54,368	Digital Realty Trust	9.31
225	Dillard's	0.09
5,010	Discover Financial Services	0.84
4,554	DocuSign	0.40
1,163	Dolby Laboratories	0.09
263	Domino's Pizza	0.11
1,874	Donaldson	0.12
1,100	Doordash	0.18
660	Dorman Products	0.08
55	Dover	0.01
2,834	DraftKings	0.10
3,082	Dropbox	0.09
2,415	DT Midstream	0.23
328	Duolingo	0.10
3,211	Dupont de Nemours	0.24
11,868	Dynatrace	0.62
1,458	East West Bancorp	0.13
634	EastGroup Properties	0.10
15,180	Ebay	0.91
2,889	Ecolab	0.65
78,965	Edison International	6.09
16,765	Edwards Lifesciences	1.20
3,697	Elevance Health	1.32
594	Elf Beauty	0.07
10,006	Eli Lilly & Co	7.47
738	Emcor Group	0.32
1,301	Encompass Health	0.12
28,079	Enphase Energy	1.86
383	Epam Systems	0.09
816	Equifax	0.20
11,568	Equinix	10.53
5,274	Equitable Holdings	0.24

United States (continued)		
Holding	Security Description	Value €m
1,324	Equity Lifestyle Properties	0.09
8,397	Equity Residential	0.58
1,341	Erie Indemnity	0.53
3,576	Essential Utilities	0.13
3,391	Essex Property Trust	0.94
4,308	Estee Lauder Companies	0.31
973	Evercore	0.26
983	Everus Construction Group	0.06
1,739	Exact Sciences	0.09
4,980	Exelixis	0.16
2,677	Exlservice Holdings	0.11
57	Expeditors International of Washington	0.01
563	Exponent	0.05
1,594	Extra Space Storage	0.23
9,419	F5	2.29
248	Factset Research Systems	0.12
9	Fair Isaac	0.02
13,761	Fastenal	0.96
354	Fedex	0.10
2,035	Fidelity National Financial	0.11
5,056	Fidelity National Information	0.39
2,454	Fifth Third Bancorp	0.10
1,553	First American Financial	0.09
5,459	First Horizon	0.11
1,469	First Industrial Realty Trust	0.07
20,784	First Solar	3.54
6,911	Fiserv	1.37
774	Five Below	0.08
1,121	Floor & Decor Holdings	0.11
2,727	Flowers Foods	0.05
1,808	Flowserve	0.10
1,606	Fluor	0.08
18,745	Fortinet	1.71
2,157	Fortune Brands Innovations	0.14
13,749	Fox	0.64
5,447	Fox	0.24
459	FTI Consulting	0.08
2,838	Gamestop	0.09
2,398	GAP	0.05
436	Gartner	0.20
761	GATX	0.11
866	General Electric	0.14
595	GE Vernova	0.19
22,649	Gen Digital	0.60
497	Generac Holdings	0.07
8,293	General Mills	0.51
1,196	General Motors	0.06
6,190	Gilead Sciences	0.55

Quoted Equities (continued)

United States (continued)			United States (continued)			United States (continued)		
Holding	Security Description	Value €m	Holding	Security Description	Value €m	Holding	Security Description	Value €m
2,278	Glacier Bancorp	0.11	990	ITT	0.14	673	Mercadolibre	1.11
3,110	Global Payments	0.34	477	Jack Henry & Associates	0.08	38,743	Merck & Co	3.72
1,160	Globus Medical	0.09	1,616	Jefferies Financial Group	0.12	23,666	Meta Platforms	13.38
2,919	Godaddy	0.56	35,551	Johnson & Johnson	4.97	21,181	Metlife	1.68
4,590	Goldman Sachs Group	2.54	1,136	Jones Lang Lasalle	0.28	668	Mettler-Toledo International	0.79
2,217	Graco	0.18	61,336	JP Morgan Chase & Co	14.21	3,022	MGIC Investment	0.07
345	Grand Canyon Education	0.05	28,606	Juniper Networks	1.03	2,833	Microchip Technology	0.16
3,656	Graphic Packaging Holding	0.10	1,707	KB Home	0.11	9,568	Micron Technology	0.78
1,231	Guidewire Software	0.20	53,242	Kenvue	1.10	93,419	Microsoft	38.01
1,737	GXO Logistics	0.07	22,237	Keurig Dr Pepper	0.69	735	Microstrategy	0.21
3,017	H&R Block	0.15	3,399	Keysight Technologies	0.53	854	MKS Instruments	0.09
812	Haemonetics	0.06	1,818	Kilroy Realty	0.07	2,214	Moderna	0.09
1,405	Halozyne Therapeutics	0.06	211	Kinsale Capital Group	0.09	413	Mohawk Industries	0.05
607	Hanover Insurance Group	0.09	7,001	KKR & Co	1.00	576	Molina Healthcare	0.16
2,351	Harley-Davidson	0.07	2,571	KLA	1.56	1,264	Mongoddb	0.28
1,546	Harmony Biosciences Holdings	0.05	741	Knife River	0.07	6,672	Monster Beverage	0.34
9,082	Hartford Financial Services	0.96	1,874	Knight-Swift Transportation	0.10	4,245	Moody's	1.94
275	HCA Healthcare	0.08	2,412	Kyndryl Holdings	0.08	30,435	Morgan Stanley	3.70
4,099	Healthcare Realty Trust	0.07	906	Labcorp Holdings	0.20	262	Morningstar	0.09
985	Healthequity	0.09	13,753	Lam Research	0.96	30,250	Mosaic	0.72
33,836	Healthpeak Properties	0.66	1,375	Landstar System	0.23	5,255	Motorola Solutions	2.35
462	Herc Holdings	0.08	768	Lantheus Holdings	0.07	574	MSA Safety	0.09
3,187	Hershey	0.52	1,939	Lattice Semiconductor	0.11	225	Murphy USA	0.11
33,822	Hewlett Packard Enterprise	0.70	875	Lear	0.08	4,385	Nasdaq	0.33
1,247	Hexcel	0.08	443	Lennar	0.06	4,247	Netapp	0.48
5,117	Hologic	0.36	402	Lennox International	0.24	5,020	Netflix	4.32
11,123	Home Depot	4.18	3,730	Liberty Media -Liberty Formula One	0.33	2,068	Neurocrine Biosciences	0.27
224	Hubbell	0.09	952	Light & Wonder	0.08	2,065	New Jersey Resources	0.09
447	Hubspot	0.30	694	Lincoln Electric Holdings	0.13	1,919	New York Times	0.10
238	Humana	0.06	309	Lithia Motors	0.11	169,170	Newmont	6.08
1,457	Idacorp	0.15	342	Littelfuse	0.08	393	Nexstar Media Group	0.06
1,840	Idex	0.37	725	Louisiana-Pacific	0.07	285	Nextera Energy	0.02
1,621	Idexx Laboratories	0.65	5,784	Lowe's Cos	1.38	2,602	Nextracker	0.09
12,668	Illinois Tool Works	3.10	198	LPL Financial Holdings	0.06	13,050	Nike	0.95
3,541	Illumina	0.46	2,280	Lululemon Athletica	0.84	1,791	NNN Reit	0.07
3,330	Incyte	0.22	3,509	M&T Bank	0.64	22	Nordson	0.00
2,180	Ingersoll Rand	0.19	3,754	Macy's	0.06	583	Norfolk Southern	0.13
1,067	Ingredion	0.14	1,470	Manhattan Associates	0.38	4,037	Northern Trust	0.40
768	Insulet	0.19	395	Markel Group	0.66	7,824	NOV	0.11
62,107	Intel	1.20	210	Marketaxess Holdings	0.05	13,922	Nuscale Power	0.24
985	Interactive Brokers Group	0.17	7,423	Marsh & McLennan Cos	1.52	3,731	Nutanix	0.22
6,278	Intercontinental Exchange	0.90	17,243	Marvell Technology	1.84	320,763	Nvidia	41.56
27,941	International Business Machine	5.94	2,560	Mastec	0.34	39	NVR	0.31
4,661	Intuit	2.83	10,700	Mastercard	5.45	7,356	Okta	0.56
4,619	Intuitive Surgical	2.33	915	Match Group	0.03	614	Old Dominion Freight Line	0.10
4,009	Iqvia Holdings	0.76	3,861	Mattel	0.07	3,877	Old National Bancorp	0.08
2,324	Iridium Communications	0.07	2,990	Maximus	0.22	2,324	Old Republic International	0.08
6,240	Iron Mountain	0.63	9,446	Mcdonald's	2.64	1,597	Olin	0.05
			3,933	MDU Resources Group	0.07	583	Ollie's Bargain Outlet Holdings	0.06
			225	Medpace Holdings	0.07			

United States (continued)			United States (continued)			United States (continued)		
Holding	Security Description	Value €m	Holding	Security Description	Value €m	Holding	Security Description	Value €m
	3,028 Omega Healthcare Investors	0.11		1,069 Regeneron Pharmaceuticals	0.74		7,353 Synchrony Financial	0.46
	2,559 Omnicom Group	0.21		586 Reinsurance Group Of America	0.12		930 Synopsys	0.44
	2,960 On Semiconductor	0.18		2,108 Reliance Steel & Aluminum	0.55		2,305 Synovus Financial	0.11
	1,811 One Gas	0.12		651 Repligen	0.09		4,788 T Rowe Price Group Inc	0.52
	597 Onto Innovation	0.10		3,031 Republic Services	0.59		722 Target	0.09
	2,201 Option Care Health	0.05		2,137 Resmed	0.47		1,967 Taylor Morrison Home	0.12
	32,635 Oracle	5.25		1,404 Revelyst	0.03		2,278 TD Synnex	0.26
	224 O'Reilly Automotive	0.26		5,465 Revvity	0.59		4,019 Tegna	0.07
	1,813 Otis Worldwide	0.16		10,565 Rexford Industrial Realty	0.39		1,749 Teledyne Technologies	0.78
	2,805 Owens Corning	0.46		155,542 Rivian Automotive	2.00		692 Teleflex	0.12
	13,060 Palantir Technologies	0.95		590 RLI	0.09		1,651 Tempur Sealy International	0.09
	11,384 Palo Alto Networks	2.00		2,125 Rockwell Automation	0.59		883 Tenet Healthcare	0.11
	1,791 Parker-Hannifin	1.10		3,059 Rollins	0.14		1,841 Teradata	0.06
	5,903 Paychex	0.80		42 Roper Technologies	0.02		3,082 Teradyne	0.37
	675 Paylocity Holding	0.13		5,620 Ross Stores	0.82		1,089 Terex	0.05
	13,312 Paypal Holdings	1.10		825 Royal Gold	0.10		40,215 Tesla	15.68
	509 Penumbra	0.12		1,402 RPM International	0.17		2,615 Tetra Tech	0.10
	1,074 Pepsico	0.16		752 Ryder System	0.11		12,086 Texas Instruments	2.19
	1,651 Performance Food Group	0.13		6,254 S&P Global	3.01		449 Texas Roadhouse	0.08
	136,307 Pfizer	3.49		285 Saia	0.13		5,023 Thermo Fisher Scientific	2.52
	3,563 Pilgrim's Pride	0.16		12,861 Salesforce	4.15		631 Thor Industries	0.06
	1,029 Pinnacle Financial Partners	0.11		4,291 Samsara	0.18		25,437 TJX	2.97
	3,685 Pinterest	0.10		913 Sarepta Therapeutics	0.11		550 TKO Group Holdings	0.08
	248 Piper Sandler Cos	0.07		1,749 SBA Communications	0.34		3,143 T-Mobile US	0.67
	117 PJT Partners	0.02		4,303 SEI Investments	0.34		1,259 Toll Brothers	0.15
	1,211 Planet Fitness	0.12		1,368 Selective Insurance Group	0.12		325 Topbuild	0.10
	5,940 PNC Financial Services Group	1.11		155,978 Sentinelone	3.34		1,490 Toro	0.12
	150 Pool	0.05		1,657 Service Corp International	0.13		3,871 Trade Desk	0.44
	2,163 Portland General Electric	0.09		4,691 Servicenow	4.80		1,155 Tradeweb Markets	0.15
	2,532 Potlatchdeltic	0.10		14,121 Sherwin-Williams	4.63		1,570 Travel + Leisure	0.08
	1,044 Power Integrations	0.06		627 Silicon Laboratories	0.08		4,853 Travelers	1.13
	6,164 PPG Industries	0.71		6,572 Simon Property Group	1.09		1,020 Trex Company	0.07
	405 Primerica	0.11		446 Simpson Manufacturing	0.07		7,517 Trimble	0.51
	2,105 Procter & Gamble	0.34		1,542 Skechers USA	0.10		3,645 Truist Financial	0.15
	8,289 Progressive	1.92		2,835 SLM	0.08		4,594 Twilio	0.48
	24,335 Prologis	2.48		7,295 Snap	0.08		19,402 Uber Technologies	1.13
	6,131 Prudential Financial	0.70		407 Snap-On	0.13		476 UFP Industries	0.05
	3,030 Public Storage	0.88		3,155 Snowflake	0.47		4,346 UGI	0.12
	545 Pultegroup	0.06		2,965 Solaredge Technologies	0.04		1,453 Ulta Beauty	0.61
	7,257 Pure Storage	0.43		1,466 Sonoco Products	0.07		806 UMB Financial	0.09
	866 PVH	0.09		1,056 Southstate	0.10		4,214 Union Pacific	0.93
	18,020 Qualcomm	2.67		21,264 SPDR S&P 500 ESG ETF	1.16		2,207 United Bankshares	0.08
	6,946 Quanta Services	2.12		1,110 Sprouts Farmers Market	0.14		853 United Parcel Service	0.10
	800 Quest Diagnostics	0.12		10,544 Starbucks	0.93		453 United Rentals	0.31
	1,539 Rambus	0.08		818 Stifel Financial	0.08		685 United Therapeutics	0.23
	2,249 Raymond James Financial	0.34		772 Stride	0.08		10,724 Unitedhealth Group	5.24
	2,743 Rayonier	0.07		5,075 Stryker	1.76		426 Universal Display	0.06
	2,918 Realty Income	0.15		4,741 Sunrun	0.04		445 Universal Health Services	0.08
	720 Regal Rexnord	0.11		4,200 Super Micro Computer	0.12		1,452 Unum Group	0.10
							22,760 Uranium Energy	0.15
							19,115 US Bancorp	0.88

Quoted Equities (continued)

United States (continued)		
Holding	Security Description	Value €m
2,570	Us Foods Holding	0.17
661	Vail Resorts	0.12
9,404	Valley National Bancorp	0.08
259	Valmont Industries	0.08
1,966	Valvoline	0.07
6,762	Varonis Systems	0.29
2,211	Veeva Systems	0.45
6,277	Ventas	0.36
3,267	Veralto	0.32
803	Verisign	0.16
1,445	Verisk Analytics	0.38
30,928	Verizon Communications	1.20
2,398	Vertex Pharmaceuticals	0.93
4,372	Vertiv	0.48
8,552	Vici Properties	0.24
21,166	Visa	6.47
634	Visteon	0.05
1,282	Voya Financial	0.09
11,782	W R Berkley	0.67
3,722	Walmart	0.32
20,242	Walt Disney	2.18
5,211	Waste Management	1.01
575	Waters	0.21
339	Watsco	0.16
563	Watts Water Technologies	0.11
2,062	Webster Financial	0.11
80,124	Wells Fargo & Co	5.44
9,772	Welltower	1.19
536	Wesco International	0.09
447	West Pharmaceutical Services	0.14
5,165	Western Union	0.05
3,399	Westinghouse Air Brake Technologies	0.62
613	WEX	0.10
40,648	Weyerhaeuser	1.10
866	Whirlpool	0.10
4,603	Williams-Sonoma	0.82
348	Wingstop	0.10
785	Woodward	0.13
1,774	Workday	0.44
3,908	WP Carey	0.21
776	WW Grainger	0.79
1,137	Wyndham Hotels & Resorts	0.11
1,170	XPO	0.15
49,744	Xylem	5.57
1,368	Yeti Holdings	0.05
1,668	Yum! Brands	0.22
2,791	Ziff Davis	0.15
1,806	Zillow Group	0.13

United States (continued)		
Holding	Security Description	Value €m
3,404	Zimmer Biomet Holdings	0.35
1,908	Zions Bancorporation	0.10
8,997	Zoetis	1.42
5,417	Zoom Video Communications	0.43
4,679	Zoominfo Technologies	0.05
3,203	Zscaler	0.56
		635.13
% of Total Investments		3.86%
Total North American Quoted Equities		683.18
% of Total Investments		4.15%

Africa and Asia Pacific

Australia

Holding	Security Description	Value €m
21,907	ANZ Group Holdings	0.37
2,304	ASX	0.09
1,127	Cochlear	0.20
10,227	Commonwealth Bank of Australia	0.94
4,065	CSL	0.68
72,245	Goodman Group	1.54
73,962	GPT Group	0.19
57,563	Medibank	0.13
5,782	Mineral Resources	0.12
18,466	Paladin Energy	0.08
268,837	Prime Infra Group-Prime AETD	0.00
22,415	QBE Insurance Group	0.26
971	Rea Group	0.14
60,622	Scentre Group	0.12
801	Stockland	0.00
50,949	Suncorp Group	0.58
172,652	Transurban Group	1.38
11,198	Treasury Wine Estates	0.08
825,660	Vicinity	1.04
2,710	Wisetech Global	0.20
		8.13
% of Total Investments		0.05%

Hong Kong

Holding	Security Description	Value €m
133,200	AIA Group	0.93
863,100	Hanergy Thin Film Power Group	0.39
293,000	Henderson Land Development	0.86
19,826	Hong Kong Exchanges & Clearing	0.73
776,310	Prudential Plc	5.98
		8.89
% of Total Investments		0.05%

Israel		
Holding	Security Description	Value €m
2,677	Check Point Software Technologies	0.48
1,562	Cyberark Software	0.50
811	Monday.Com	0.18
1,390	NICE	0.22
427	Wix.Com	0.08
		1.49
% of Total Investments		0.01%

Japan

Holding	Security Description	Value €m
7,688	Advantest	0.43
62,752	Astellas Pharma	0.59
158,683	Central Japan Railway	2.89
27,200	Chiba Bank	0.20
35,823	Chugai Pharmaceutical	1.54
36,900	Concordia Financial Group	0.20
14,400	Dai-ichi Life Holdings	0.37
28,866	Daiichi Sankyo	0.77
2,700	Daiwa House Industry	0.08
300	Disco	0.08
185,996	East Japan Railway	3.19
4,643	Eisai	0.12
53,900	Fanuc	1.38
3,495	Fast Retailing	1.16
21,200	Fujitsu	0.36
7,400	Fukuoka Financial Group	0.18
2,035	Hikari Tsushin	0.43
11,500	Hitachi	0.28
6,911	Hoya	0.84
81,158	Japan Exchange Group	0.88
40,700	Japan Post Bank	0.37
11,000	Japan Post Insurance	0.20
1,375	Japan Real Estate Investment	0.91
2,626	Keyence	1.04
1,700	Lasertec	0.16
33,100	LY	0.09
7,700	M3	0.07
16,801	Mitsubishi Estate	0.23
67,424	Mitsubishi UFJ Financial Group	0.76
15,600	Mizuho Financial Group	0.37
18,900	Murata Manufacturing	0.30
4,500	Nexon	0.07
6,403	Nintendo	0.36
1,563	Nippon Building Fund	1.17
8,140	OBIC	0.23
51,346	Ono Pharmaceutical	0.51
2,988	Oracle Corp Japan	0.28

Japan (continued)		
Holding	Security Description	Value €m
7,600	Oriental Land	0.16
9,789	Recruit Holdings	0.67
6,195	Renesas Electronics	0.08
39,800	Resona Holdings	0.28
12,246	SBI Holdings	0.30
32,244	Shionogi & Co	0.44
115,939	Shizuoka Financial Group	0.92
300	SMC Corp	0.11
7,816	Softbank Group	0.44
52,545	Sony Group	1.09
16,200	Sumitomo Mitsui Financial Group	0.37
12,900	Sumitomo Mitsui Trust Holdings	0.29
7,318	Sysmex	0.13
13,900	T&D Holdings	0.25
40,500	Terumo	0.76
22,449	TIS	0.51
18,692	Tokio Marine Holdings	0.66
3,485	Tokyo Electron	0.52
7,400	Trend Micro	0.39
91,484	West Japan Railway	1.57
25,900	Yaskawa Electric	0.65
43,335	Yokogawa Electric	0.90
4,281	Zozo	0.13
		34.73
% of Total Investments		0.21%

Marshall Islands		
Holding	Security Description	Value €m
3,298	International Seaways	0.11
2,711	Scorpio Tankers	0.13
		0.24
% of Total Investments		0.00%

New Zealand		
Holding	Security Description	Value €m
60,321	Mercury NZ	0.19
156,040	Meridian Energy	0.50
2,297	Xero	0.23
		0.92
% of Total Investments		0.01%

Singapore		
Holding	Security Description	Value €m
792,783	Capitaland Ascendas REIT	1.44
1,200,119	CapitaLand Integrated Commercial Trust	1.64
270,000	Genting Singapore	0.15
13,513	Singapore Exchange	0.12
		3.34
% of Total Investments		0.02%
Total Africa and Asia Pacific Quoted Equities		57.75
% of Total Investments		0.35%

South and Central America		
Bermuda		
Holding	Security Description	Value €m
11,290	Arch Capital Group	1.01
3,639	Axalta Coating Systems	0.12
943	Essent Group	0.05
680	Everest Group	0.24
6,591	Invesco	0.11
429	Renaissancere Holdings	0.10
		1.63
% of Total Investments		0.01%

Cayman Islands		
Holding	Security Description	Value €m
49,590	Alibaba Group Holding	4.06
2,098	Baidu	0.17
5,088	Globalfoundries	0.21
12,669	Pagseguro Digital	0.08
9,514	Stoneco	0.07
		4.59
% of Total Investments		0.03%

Panama		
Holding	Security Description	Value €m
1,729	Copa Holdings	0.15
		0.15
% of Total Investments		0.00%
Total South and Central America Quoted Equities		6.37
% of Total Investments		0.04%

Emerging Markets		
Brazil		
Holding	Security Description	Value €m
586,383	Ambev	1.05
		1.05
% of Total Investments		0.01%

Chile		
Holding	Security Description	Value €m
23,102	Antofagasta	0.44
		0.44
% of Total Investments		0.03%

China		
Holding	Security Description	Value €m
402,900	Alibaba Group Holding	4.13
		4.13
% of Total Investments		0.03%

Poland		
Holding	Security Description	Value €m
3,291	Inpost	0.05
		0.05
% of Total Investments		0.00%

South Korea		
Holding	Security Description	Value €m
3,227	Forhuman Co	0.00
2,435	SK Hynix	0.28
		0.28
% of Total Investments		0.00%

Taiwan		
Holding	Security Description	Value €m
17,694	Taiwan Semiconductor Manufacturing	3.37
		3.37
% of Total Investments		0.02%
Total Emerging Markets Quoted Equities		9.33
% of Total Investments		0.06%
Total Quoted Securities - Equities		1,039.34
% of Total Investments		6.31%

Quoted Debt Instruments

Eurozone			Belgium (continued)			Finland		
Austria			Nominal	Security Description	Value €m	Nominal	Security Description	Value €m
	Nominal	Security Description						
100,000	Autobahnen- Und Schnell 0.000% 07/16/2027	0.09	100,000	KBC Group 4.375% 12/06/2031	0.11	500,000	Finland Government 144A 0.500% 09/15/2029	0.46
100,000	Bawag Psk Bank Fuer Arbei 0.010% 09/03/2029	0.09	300,000	Kingdom of Belgium Government 144A 0.000% 10/22/2031	0.25	100,000	Finland Government 144A 0.875% 09/15/2025	0.10
695,000	Benteler International 9.375% 05/15/2028	0.73	300,000	Kingdom of Belgium Government 144A 0.100% 06/22/2030	0.26	300,000	Finland Government 144A 1.375% 04/15/2047	0.22
100,000	Erste Group Bank 3.125% 10/14/2027	0.10	200,000	Kingdom of Belgium Government 144A 0.900% 06/22/2029	0.19	150,000	Finland Government 144A 3.000% 09/15/2034	0.15
100,000	Hypo Noe Landesbank Fuer 3.000% 04/16/2032	0.10	500,000	Kingdom of Belgium Government 144A 1.000% 06/22/2026	0.49	100,000	Finnvera 2.875% 08/30/2029	0.10
100,000	Hypo Vorarlberg Bank 3.125% 05/29/2030	0.10	100,000	Kingdom of Belgium Government 144A 1.700% 06/22/2050	0.07	100,000	Kuntarahoitus 2.750% 02/02/2034	0.10
150,000	Oesterreichische Kontrollbank 4.750% 05/21/2027	0.15	200,000	Kingdom of Belgium Government 144A 2.250% 06/22/2057	0.15	100,000	Kuntarahoitus 4.375% 10/02/2028	0.12
200,000	Raiffeisen Bank VAR RT 01/26/2027	0.20	200,000	Kingdom of Belgium Government 144A 2.850% 10/22/2034	0.20	100,000	Nordea Bank Abp 3.375% 06/11/2029	0.10
100,000	Raiffeisenlandesbank Nied 3.000% 09/23/2027	0.10	600,000	Kingdom of Belgium Government 144A 3.000% 06/22/2033	0.61	200,000	Nordea Kiinnitysluottopan 1.000% 03/30/2029	0.19
200,000	Republic of Austria Government 144A 0.000% 02/20/2031	0.17	200,000	Kingdom of Belgium Government 144A 3.300% 06/22/2054	0.19	150,000	OP Corporate Bank 0.100% 11/16/2027	0.14
200,000	Republic of Austria Government 144A 0.000% 10/20/2028	0.18	100,000	Kingdom of Belgium Government 144A 4.250% 03/28/2041	0.11	100,000	OP Mortgage Bank 0.010% 11/19/2030	0.09
450,000	Republic of Austria Government 144A 0.250% 10/20/2036	0.33	400,000	Kingdom of Belgium Government 3.750% 06/22/2045	0.42			1.76
150,000	Republic of Austria Government 144A 1.850% 05/23/2049	0.12	200,000	Ministeries Van De Vlaams 3.125% 06/22/2034	0.20	% of Total Investments		0.01%
150,000	Republic of Austria Government 144A 2.100% 09/20/2117	0.11	100,000	Region Wallonne Belgium 3.900% 06/22/2054	0.10			
500,000	Republic of Austria Government 144A 2.500% 10/20/2029	0.50			3.79			
100,000	Republic of Austria Government 144A 2.900% 02/20/2034	0.10	% of Total Investments		0.02%			
70,000	Republic of Austria Government 144A 3.150% 06/20/2044	0.07						
100,000	Republic of Austria Government 144A 3.150% 10/20/2053	0.10						
600,000	Republic of Austria Government 144A 4.850% 03/15/2026	0.62						
		3.98						
% of Total Investments		0.02%						
Belgium			Croatia			France		
Nominal	Security Description	Value €m	Nominal	Security Description	Value €m	Nominal	Security Description	Value €m
150,000	Anheuser-Busch Inbev 2.000% 03/17/2028	0.15	150,000	Croatia Government 1.500% 06/17/2031	0.14	100,000	Aeroports De Paris 2.750% 04/02/2030	0.10
100,000	Anheuser-Busch Inbev 3.950% 03/22/2044	0.10	100,000	Croatia Government 3.375% 03/12/2034	0.10	300,000	Agence Francaise De Devel 3.000% 01/17/2034	0.29
100,000	Belfius Bank 0.375% 09/02/2025	0.10			0.24	100,000	Air Liquide Finance 2.875% 09/16/2032	0.10
100,000	ING Belgium 3.000% 02/15/2031	0.10	% of Total Investments		0.00%	100,000	Aprr 1.500% 01/17/2033	0.09
						100,000	Arkema 3.500% 09/12/2034	0.10
			Cyprus			100,000	Autoroutes Du Sud De La F 1.375% 02/21/2031	0.09
Nominal	Security Description	Value €m	Nominal	Security Description	Value €m	100,000	AXA 3.750% 10/12/2030	0.10
100,000	Cyprus Government 0.950% 01/20/2032	0.09			0.09	100,000	Ayvens 4.875% 10/06/2028	0.11
		0.09	% of Total Investments		0.00%	760,000	Banijay Entertainment 7.000% 05/01/2029	0.80
						475,000	Banijay Entertainment Sas 144A 8.125% 05/01/2029	0.47
						200,000	Banque Federative 0.010% 05/11/2026	0.19
						100,000	Banque Federative 3.875% 01/26/2028	0.10
						300,000	Banque Federative Var Rt 06/16/2032	0.30
						100,000	BNP Paribas 0.125% 09/04/2026	0.10
						200,000	BNP Paribas 144A Var Rt 01/09/2030	0.19

France (continued)		
Nominal	Security Description	Value €m
100,000	BNP Paribas Var Rt 05/24/2031	0.11
200,000	BNP Paribas Var Rt 08/31/2033	0.18
200,000	BNP Paribas Var Rt 09/26/2032	0.21
100,000	Bouygues 2.250% 06/29/2029	0.10
250,000	BPCE 144A 5.281% 05/30/2029	0.24
100,000	BPCE 3.500% 01/25/2028	0.10
100,000	BPCE Sfh 3.000% 02/20/2029	0.10
200,000	BPCE Sfh 3.125% 05/22/2034	0.20
100,000	BPCE Var Rt 02/02/2034	0.09
200,000	Bpifrance SACA 2.750% 05/25/2029	0.20
100,000	Bpifrance SACA 2.875% 01/31/2032	0.10
400,000	Caisse D'Amortissement 0.125% 09/15/2031	0.33
100,000	Caisse D'Amortissement 2.875% 05/25/2027	0.10
400,000	Caisse D'Amortissement 3.750% 09/12/2027	0.38
200,000	Caisse D'Amortissement 4.500% 05/22/2029	0.19
200,000	Caisse De Refinancement 2.750% 04/12/2028	0.20
100,000	Caisse Francaise 3.125% 05/17/2039	0.10
200,000	Caisse Francaise 3.625% 01/17/2029	0.21
100,000	Capgemini 1.625% 04/15/2026	0.10
100,000	Carrefour 4.375% 11/14/2031	0.11
300,000	Cie De Financement Foncie 3.125% 06/06/2030	0.30
100,000	Cie De Saint-Gobain 3.375% 04/08/2030	0.10
510,000	Constellium 5.375% 08/15/2032	0.52
1,745,000	Credit Agricole 144A Var Rt 12/31/2049	1.72
200,000	Credit Agricole 3.750% 01/22/2034	0.20
100,000	Credit Agricole 4.000% 01/18/2033	0.10
200,000	Credit Agricole Home Loan 3.000% 12/11/2032	0.20
200,000	Credit Agricole Sa/ London 1.875% 12/20/2026	0.20
100,000	Credit Agricole Var Rt 11/09/2034	0.12
200,000	Credit Mutuel Home Loan 3.125% 06/22/2027	0.20
1,260,000	Crown European Holdings 2.875% 02/01/2026	1.26

France (continued)		
Nominal	Security Description	Value €m
100,000	Danone 0.000% 12/01/2025	0.10
100,000	Dexia 1.000% 10/18/2027	0.10
300,000	Electricite De France 144A 5.700% 05/23/2028	0.29
1,290,000	Electricite De France 144A Var Rt 12/31/2049	1.41
100,000	Electricite De France 4.625% 01/25/2043	0.10
50,000	Electricite De France 5.125% 09/22/2050	0.05
50,000	Electricite De France 6.125% 06/02/2034	0.06
3,600,000	Electricite de France Var 12/31/2049	3.36
200,000	Engie 4.000% 01/11/2035	0.21
100,000	Essilorluxottica 2.875% 03/05/2029	0.10
150,000	Firmenich Productions Par 1.375% 10/30/2026	0.15
210,000	Forvia 3.750% 06/15/2028	0.20
1,633,115	French Republic Government 0.100% 03/01/2028	1.59
2,441,625	French Republic Government 0.100% 03/01/2029	2.37
552,785	French Republic Government 0.600% 07/25/2034	0.52
2,698,409	French Republic Government 1.850% 07/25/2027	2.79
500,000	French Republic Government 144A 0.000% 02/25/2027	0.48
400,000	French Republic Government 144A 0.000% 05/25/2032	0.32
500,000	French Republic Government 144A 0.000% 11/25/2029	0.44
200,000	French Republic Government 144A 0.000% 11/25/2030	0.17
700,000	French Republic Government 144A 0.000% 11/25/2031	0.58
1,229,307	French Republic Government 144A 0.100% 03/01/2026	1.22
873,255	French Republic Government 144A 0.100% 03/01/2032	0.81
1,252,051	French Republic Government 144A 0.100% 03/01/2036	1.10
1,021,603	French Republic Government 144A 0.100% 07/25/2031	0.97
1,191,734	French Republic Government 144A 0.100% 07/25/2036	1.04

France (continued)		
Nominal	Security Description	Value €m
697,893	French Republic Government 144A 0.100% 07/25/2038	0.59
1,354,127	French Republic Government 144A 0.100% 07/25/2047	1.02
807,890	French Republic Government 144A 0.100% 07/25/2053	0.57
400,000	French Republic Government 144A 0.500% 05/25/2026	0.39
800,000	French Republic Government 144A 0.500% 05/25/2029	0.73
200,000	French Republic Government 144A 0.500% 05/25/2072	0.07
600,000	French Republic Government 144A 0.500% 06/25/2044	0.35
403,326	French Republic Government 144A 0.550% 03/01/2039	0.36
1,908,551	French Republic Government 144A 0.700% 07/25/2030	1.89
1,200,000	French Republic Government 144A 0.750% 02/25/2028	1.14
400,000	French Republic Government 144A 0.750% 05/25/2028	0.38
200,000	French Republic Government 144A 0.750% 05/25/2052	0.10
300,000	French Republic Government 144A 0.750% 05/25/2053	0.15
437,617	French Republic Government 144A 0.950% 07/25/2043	0.40
200,000	French Republic Government 144A 1.250% 05/25/2034	0.17
300,000	French Republic Government 144A 1.250% 05/25/2036	0.24
300,000	French Republic Government 144A 1.500% 05/25/2031	0.28
300,000	French Republic Government 144A 1.500% 05/25/2050	0.20
100,000	French Republic Government 144A 1.750% 05/25/2066	0.06
300,000	French Republic Government 144A 1.750% 06/25/2039	0.24
1,546,653	French Republic Government 144A 1.800% 07/25/2040	1.64
700,000	French Republic Government 144A 2.000% 11/25/2032	0.65
800,000	French Republic Government 144A 2.500% 05/25/2030	0.79

France (continued)		
Nominal	Security Description	Value €m
1,000,000	French Republic Government 144A 2.500% 09/24/2026	1.00
1,000,000	French Republic Government 144A 2.500% 09/24/2027	1.00
400,000	French Republic Government 144A 2.750% 02/25/2030	0.40
800,000	French Republic Government 144A 2.750% 10/25/2027	0.81
200,000	French Republic Government 144A 3.000% 05/25/2033	0.20
100,000	French Republic Government 144A 3.000% 05/25/2054	0.09
200,000	French Republic Government 144A 3.000% 06/25/2049	0.18
600,000	French Republic Government 144A 3.000% 11/25/2034	0.59
300,000	French Republic Government 144A 3.250% 05/25/2045	0.29
350,000	French Republic Government 144A 3.250% 05/25/2055	0.32
600,000	French Republic Government 144A 3.500% 11/25/2033	0.62
100,000	French Republic Government 144A 4.000% 04/25/2055	0.10
100,000	French Republic Government 144A 4.000% 04/25/2060	0.11
200,000	French Republic Government 144A 4.500% 04/25/2041	0.22
400,000	French Republic Government 144A 5.500% 04/25/2029	0.45
1,615,035	French Republic Government 3.150% 07/25/2032	1.87
1,054,957	French Republic Government 3.400% 07/25/2029	1.17
100,000	Gecina 1.625% 05/29/2034	0.09
100,000	Ile-De-France Mobilites 3.450% 06/25/2049	0.09
540,000	Iliad Holding Sasu 5.375% 04/15/2030	0.56
100,000	Kering 3.375% 02/27/2033	0.10
100,000	Klepierre 0.875% 02/17/2031	0.09
100,000	La Banque Postale Home Lo 1.000% 10/04/2028	0.09
100,000	La Banque Postale Var Rt 04/01/2031	0.10
100,000	La Poste 2.625% 09/14/2028	0.10
100,000	Legrand 1.875% 07/06/2032	0.09
France (continued)		
Nominal	Security Description	Value €m
100,000	LVMH 3.375% 02/05/2030	0.10
100,000	Orange 3.250% 01/17/2035	0.10
50,000	Orange 5.375% 11/22/2050	0.06
100,000	Orange Var Rt 12/31/2049	0.10
100,000	Pernod Ricard 3.375% 11/07/2030	0.10
100,000	RCI Banque 3.875% 01/12/2029	0.10
100,000	RTE Reseau de Transport d Electricite 1.625% 11/27/2025	0.10
100,000	Sanofi 1.750% 09/10/2026	0.10
100,000	Schneider Electric 3.375% 09/03/2036	0.10
200,000	Sfil 5.000% 04/26/2027	0.19
100,000	SNCF Reseau 0.875% 01/22/2029	0.09
100,000	SNCF Reseau 1.125% 05/25/2030	0.09
100,000	Societe Des Grands Projet 3.375% 05/25/2045	0.09
100,000	Societe Des Grands Projet 3.500% 06/25/2049	0.10
200,000	Societe Generale 144A Var Rt 01/19/2035	0.19
200,000	Societe Generale 4.250% 11/16/2032	0.21
100,000	Societe Generale Sfh 0.500% 01/28/2026	0.10
100,000	Societe Nationale Sncf 3.125% 05/25/2034	0.10
100,000	Suez Saca 2.875% 05/24/2034	0.09
100,000	Unedic Asseo 0.010% 05/25/2031	0.08
200,000	Unedic Asseo 0.250% 07/16/2035	0.15
100,000	Unedic Asseo 3.125% 11/25/2034	0.10
200,000	Unibail-Rodamco-Westfield 0.750% 10/25/2028	0.18
100,000	Veolia Environnement 1.250% 05/19/2028	0.10
100,000	Vinci 1.625% 01/18/2029	0.10
		57.90
% of Total Investments		0.35%
Germany		
Nominal	Security Description	Value €m
100,000	Allianz Var Rt 07/25/2053	0.11
100,000	Amprion Gmbh 4.125% 09/07/2034	0.10
100,000	BASF 0.875% 11/15/2027	0.10
100,000	Bayer 4.000% 08/26/2026	0.10
Germany (continued)		
Nominal	Security Description	Value €m
100,000	Bayerische Landesbank 2.875% 11/13/2028	0.10
200,000	Berlin Hyp 0.125% 01/18/2030	0.18
400,000	Bundesobligation 0.000% 04/10/2026	0.39
300,000	Bundesobligation 0.000% 04/16/2027	0.29
400,000	Bundesobligation 0.000% 10/09/2026	0.39
200,000	Bundesobligation 1.300% 10/15/2027	0.20
300,000	Bundesobligation 2.100% 04/12/2029	0.30
300,000	Bundesobligation 2.200% 04/13/2028	0.30
300,000	Bundesrepublik Deutschlan 0.000% 02/15/2031	0.26
450,000	Bundesrepublik Deutschlan 0.000% 02/15/2032	0.39
450,000	Bundesrepublik Deutschlan 0.000% 05/15/2035	0.35
400,000	Bundesrepublik Deutschlan 0.000% 05/15/2036	0.30
700,000	Bundesrepublik Deutschlan 0.000% 08/15/2026	0.68
300,000	Bundesrepublik Deutschlan 0.000% 08/15/2030	0.27
400,000	Bundesrepublik Deutschlan 0.000% 08/15/2031	0.35
300,000	Bundesrepublik Deutschlan 0.000% 08/15/2050	0.16
150,000	Bundesrepublik Deutschlan 0.000% 08/15/2052	0.07
600,000	Bundesrepublik Deutschlan 0.250% 02/15/2029	0.56
800,000	Bundesrepublik Deutschlan 0.500% 02/15/2028	0.76
700,000	B	

Germany (continued)		
Nominal	Security Description	Value €m
100,000	Bundesrepublik Deutschlan 2.200% 02/15/2034	0.10
150,000	Bundesrepublik Deutschlan 2.300% 02/15/2033	0.15
150,000	Bundesrepublik Deutschlan 2.500% 08/15/2054	0.15
300,000	Bundesrepublik Deutschlan 2.600% 08/15/2033	0.31
300,000	Bundesrepublik Deutschlan 2.600% 08/15/2034	0.31
500,000	Bundesrepublik Deutschlan 3.250% 07/04/2042	0.55
200,000	Bundesrepublik Deutschlan 4.750% 07/04/2034	0.24
200,000	Bundesrepublik Deutschlan 4.750% 07/04/2040	0.26
1,000,000	Bundesschatzanweisungen 2.500% 03/19/2026	1.00
300,000	Commerzbank 0.500% 03/15/2027	0.29
200,000	Commerzbank 0.500% 12/04/2026	0.19
1,600,000	Commerzbank Var Rt 10/05/2033	1.75
200,000	Deutsche Bahn Finance Gmb 0.500% 04/09/2027	0.19
100,000	Deutsche Bahn Finance Gmb 1.875% 05/24/2030	0.10
100,000	Deutsche Bank 3.000% 03/28/2028	0.10
2,000,000	Deutsche Bank 4.500% 04/01/2025	1.93
150,000	Deutsche Bank Ag/ New York Ny Var Rt 01/07/2028	0.14
600,000	Deutsche Bank Var Rt 12/31/2049	0.58
100,000	Deutsche Bank Var Rt 01/15/2030	0.10
200,000	Deutsche Bank Var Rt 07/12/2028	0.20
100,000	Deutsche Boerse 3.750% 09/28/2029	0.10
1,018,861	Deutsche Bundesrepublik 0.100% 04/15/2026	1.01
556,799	Deutsche Bundesrepublik 0.100% 04/15/2033	0.54
806,088	Deutsche Bundesrepublik 0.100% 04/15/2046	0.72
1,230,724	Deutsche Bundesrepublik 0.500% 04/15/2030	1.23
100,000	Deutsche Post 3.375% 07/03/2033	0.10
200,000	DZ HYP 0.010% 03/29/2030	0.17

Germany (continued)		
Nominal	Security Description	Value €m
100,000	DZ HYP 3.000% 05/31/2032	0.10
100,000	E.On 2.875% 08/26/2028	0.10
100,000	E.On 4.125% 03/25/2044	0.10
150,000	Free And Hanseatic City Of Ham 2.875% 04/30/2032	0.15
100,000	Gemeinsame Deutsche Bunde 0.625% 02/13/2029	0.09
100,000	Hannover Rueck Var Rt 08/26/2043	0.11
1,930,000	IHO Verwaltungs Gmbh 8.750% 05/15/2028	2.04
100,000	Infineon Technologies 2.000% 06/24/2032	0.09
100,000	ING-DiBa 2.750% 09/09/2029	0.10
100,000	Investitionsbank Berlin 2.750% 10/04/2027	0.10
200,000	Kreditanstalt Fuer Wieder 1.125% 03/31/2037	0.16
300,000	Kreditanstalt Fuer Wieder 2.375% 08/05/2027	0.30
400,000	Kreditanstalt Fuer Wieder 2.625% 04/26/2029	0.40
400,000	Kreditanstalt Fuer Wieder 2.875% 03/31/2032	0.41
400,000	Kreditanstalt Fuer Wieder 2.875% 05/29/2026	0.40
300,000	Kreditanstalt Fuer Wieder 4.875% 10/10/2028	0.37
300,000	Kreditanstalt Fuer Wiederaufba 4.300% 07/13/2027	0.18
100,000	Kreditanstalt Fuer Wiederaufba 4.375% 02/28/2034	0.09
300,000	Kreditanstalt Fuer Wiederaufba 4.375% 03/01/2027	0.29
50,000	Land Baden-Wuerttemberg 2.750% 05/16/2029	0.05
100,000	Land Berlin 3.000% 03/13/2054	0.10
150,000	Land Berlin 3.000% 05/15/2029	0.15
100,000	Land Thueringen 2.500% 09/03/2029	0.10
100,000	Landesbank Baden-Wuerttem 0.125% 07/24/2029	0.09
100,000	Landesbank Hessen-Thuerin 0.010% 07/19/2027	0.09
100,000	Landeskreditbank Baden-Wu 1.375% 10/12/2028	0.09
150,000	Landwirtschaftliche Rente 0.000% 11/27/2029	0.13

Germany (continued)		
Nominal	Security Description	Value €m
300,000	Landwirtschaftliche Rente 2.750% 02/16/2032	0.30
50,000	Landwirtschaftliche Rente 3.875% 02/09/2029	0.06
100,000	Leg Immobilien 0.875% 03/30/2033	0.08
200,000	Lloyds Bank Gmbh 2.750% 09/10/2029	0.20
100,000	Muenchener Hypothekenbank 1.875% 08/25/2032	0.09
100,000	Norddeutsche Landesbank-G 3.625% 09/11/2029	0.10
3,485,000	Novelis Sheet Ingot Gmbh 3.375% 04/15/2029	3.34
100,000	NRW Bank 2.750% 05/15/2031	0.10
150,000	NRW Bank 2.875% 07/25/2034	0.15
100,000	NRW Bank 4.625% 11/04/2025	0.10
100,000	Robert Bosch Gmbh 3.625% 06/02/2027	0.10
100,000	RWE 3.625% 02/13/2029	0.10
100,000	SAP 1.250% 03/10/2028	0.10
150,000	State Of Brandenburg 2.500% 01/25/2029	0.15
100,000	State Of Bremen 0.450% 03/15/2029	0.09
100,000	State Of Hesse 2.875% 01/10/2033	0.10
150,000	State Of Hesse 3.250% 10/05/2028	0.15
100,000	State Of Lower Saxony 0.000% 09/15/2025	0.10
200,000	State Of Lower Saxony 2.625% 01/09/2034	0.20
200,000	State Of North Rhine-West 0.200% 04/09/2030	0.18
300,000	State Of North Rhine-West 0.250% 03/13/2026	0.29
100,000	State Of North Rhine-West 1.250% 05/12/2036	0.08
200,000	State Of North Rhine-West 1.650% 02/22/2038	0.17
170,000	State Of North Rhine-West 3.400% 03/07/2073	0.18
150,000	State Of Rhineland-Palati 0.010% 01/21/2031	0.13
50,000	State Of Saxony-Anhalt 0.350% 02/09/2032	0.04
100,000	State Of Schleswig-Holste 3.000% 08/16/2033	0.10
100,000	Unicredit Bank Gmbh 0.250% 01/15/2032	0.08

Quoted Debt Instruments (continued)

Germany (continued)			Italy (continued)			Italy (continued)		
Nominal	Security Description	Value €m	Nominal	Security Description	Value €m	Nominal	Security Description	Value €m
250,000	Volkswagen Financial Services 3.875% 09/10/2030	0.25	491,720	Italy Buoni Poliennali Del Tesoro 1.250% 09/15/2032	0.49	600,000	Italy Buoni Poliennali Del Tesoro 3.700% 06/15/2030	0.62
200,000	Vonovia 0.375% 06/16/2027	0.19	476,480	Italy Buoni Poliennali Del Tesoro 1.300% 05/15/2028	0.48	800,000	Italy Buoni Poliennali Del Tesoro 3.800% 04/15/2026	0.81
100,000	Vonovia 0.750% 09/01/2032	0.08	500,000	Italy Buoni Poliennali Del Tesoro 1.450% 03/01/2036	0.40	300,000	Italy Buoni Poliennali Del Tesoro 3.800% 04/15/2026	0.31
2,600,000	ZF Finance GmbH 2.000% 05/06/2027	2.44	554,926	Italy Buoni Poliennali Del Tesoro 1.500% 05/15/2029	0.56	300,000	Italy Buoni Poliennali Del Tesoro 3.800% 08/01/2028	0.31
		37.77	200,000	Italy Buoni Poliennali Del Tesoro 1.700% 09/01/2051	0.13	600,000	Italy Buoni Poliennali Del Tesoro 3.850% 02/01/2035	0.62
% of Total Investments		0.23%	300,000	Italy Buoni Poliennali Del Tesoro 1.800% 03/01/2041	0.23	500,000	Italy Buoni Poliennali Del Tesoro 3.850% 07/01/2034	0.52
Italy			199,134	Italy Buoni Poliennali Del Tesoro 1.800% 05/15/2036	0.20	500,000	Italy Buoni Poliennali Del Tesoro 3.850% 12/15/2029	0.52
Nominal	Security Description	Value €m	300,000	Italy Buoni Poliennali Del Tesoro 2.100% 07/15/2026	0.30	300,000	Italy Buoni Poliennali Del Tesoro 4.150% 10/01/2039	0.31
100,000	A2A 2.500% 06/15/2026	0.10	100,000	Italy Buoni Poliennali Del Tesoro 2.150% 03/01/2072	0.06	100,000	Italy Buoni Poliennali Del Tesoro 4.200% 03/01/2034	0.11
100,000	Autostrade Per L'Italia 2.000% 01/15/2030	0.09	520,555	Italy Buoni Poliennali Del Tesoro 2.350% 09/15/2035	0.56	600,000	Italy Buoni Poliennali Del Tesoro 4.400% 05/01/2033	0.65
100,000	Banco Bpm 3.250% 05/28/2031	0.10	265,580	Italy Buoni Poliennali Del Tesoro 2.400% 05/15/2039	0.28	300,000	Italy Buoni Poliennali Del Tesoro 4.500% 10/01/2053	0.32
100,000	Cassa Depositi E Prestiti 3.875% 07/12/2031	0.10	100,000	Italy Buoni Poliennali Del Tesoro 2.450% 09/01/2050	0.08	450,000	Italy Buoni Poliennali Del Tesoro 4.750% 09/01/2044	0.50
100,000	Credit Agricole Italia 3.500% 03/11/2036	0.10	575,970	Italy Buoni Poliennali Del Tesoro 2.550% 09/15/2041	0.62	300,000	Italy Buoni Poliennali Del Tesoro 5.000% 08/01/2039	0.34
100,000	Generali 3.212% 01/15/2029	0.10	400,000	Italy Buoni Poliennali Del Tesoro 2.650% 12/01/2027	0.40	100,000	Mediobanca Banca Di Credito 3.250% 11/30/2028	0.10
300,000	Intesa Sanpaolo 4.875% 05/19/2030	0.32	150,000	Italy Buoni Poliennali Del Tesoro 2.700% 03/01/2047	0.12	100,000	Snam 0.875% 10/25/2026	0.10
2,605,000	Intesa Sanpaolo Spa 144A Var Rt 06/01/2032	2.19	300,000	Italy Buoni Poliennali Del Tesoro 2.800% 12/01/2028	0.30	1,530,000	Telecom Italia 3.000% 09/30/2025	1.52
100,000	Italgas 0.000% 02/16/2028	0.09	227,591	Italy Buoni Poliennali Del Tesoro 3.100% 09/15/2026	0.24	100,000	Terna - Rete Elettrica 0.750% 07/24/2032	0.08
621,847	Italy Buoni Poliennali Del Tesoro 0.100% 05/15/2033	0.55	800,000	Italy Buoni Poliennali Del Tesoro 3.350% 07/01/2029	0.82	100,000	UniCredit 3.500% 07/31/2030	0.10
235,998	Italy Buoni Poliennali Del Tesoro 0.150% 05/15/2051	0.15	300,000	Italy Buoni Poliennali Del Tesoro 3.450% 03/01/2048	0.28	100,000	UniCredit 4.000% 03/05/2034	0.10
800,000	Italy Buoni Poliennali Del Tesoro 0.250% 03/15/2028	0.74	500,000	Italy Buoni Poliennali Del Tesoro 3.450% 07/15/2027	0.51			23.77
506,947	Italy Buoni Poliennali Del Tesoro 0.400% 05/15/2030	0.48	500,000	Italy Buoni Poliennali Del Tesoro 3.450% 07/15/2031	0.51	% of Total Investments		0.14%
900,000	Italy Buoni Poliennali Del Tesoro 0.500% 02/01/2026	0.88	300,000	Italy Buoni Poliennali Del Tesoro 3.500% 02/15/2031	0.31	Latvia		
424,970	Italy Buoni Poliennali Del Tesoro 0.650% 05/15/2026	0.42	300,000	Italy Buoni Poliennali Del Tesoro 3.500% 03/01/2030	0.31	Nominal	Security Description	Value €m
400,000	Italy Buoni Poliennali Del Tesoro 0.850% 01/15/2027	0.39				100,000	Latvia Government 3.875% 07/12/2033	0.11
300,000	Italy Buoni Poliennali Del Tesoro 0.950% 03/01/2037	0.22				640,000	Latvia Government 5.125% 07/30/2034	0.60
400,000	Italy Buoni Poliennali Del Tesoro 0.950% 06/01/2032	0.34						0.71
300,000	Italy Buoni Poliennali Del Tesoro 0.950% 12/01/2031	0.26				% of Total Investments		0.00%

Lithuania		
Nominal	Security Description	Value €m
150,000	Lithuania Government 3.500% 02/13/2034	0.15
		0.15
% of Total Investments		0.00%

Luxembourg		
Nominal	Security Description	Value €m
50,000	Arcelormittal 6.350% 06/17/2054	0.05
200,000	Aroundtown 1.450% 07/09/2028	0.19
960,000	Connect Finco 144A 9.000% 09/15/2029	0.84
100,000	DH Europe Finance 3.250% 11/15/2039	0.08
200,000	EFSF 0.400% 01/26/2026	0.20
200,000	EFSF 0.700% 01/20/2050	0.12
200,000	EFSF 1.250% 05/24/2033	0.18
150,000	EFSF 1.800% 07/10/2048	0.12
200,000	EFSF 2.375% 04/11/2028	0.20
300,000	EFSF 2.500% 12/15/2027	0.30
200,000	EFSF 3.875% 03/30/2032	0.22
100,000	Heidelberg Materials Finance 1.125% 12/01/2027	0.10
100,000	Holcim Finance Luxembourg 1.750% 08/29/2029	0.09
200,000	IsDB Trust Services No 2 4.754% 05/15/2029	0.19
150,000	JBS USA Holding Lux 6.500% 12/01/2052	0.15
100,000	Logicor Financing 2.000% 01/17/2034	0.08
150,000	Medtronic Global Holdings 4.500% 03/30/2033	0.14
100,000	Nestle Finance 1.500% 04/01/2030	0.09
100,000	Nestle Finance 3.750% 03/13/2033	0.11
100,000	Nestle Finance 5.125% 12/07/2038	0.12
125,000	Prologis 1.625% 06/17/2032	0.11
100,000	Richemont 1.000% 03/26/2026	0.10
150,000	State of The Grand-Duchy 0.000% 03/24/2031	0.13
800,000	Telenet Finance Luxembourg 3.500% 03/01/2028	0.79
100,000	Traton Finance Luxembourg 4.250% 05/16/2028	0.10
		4.78
% of Total Investments		0.03%

Netherlands		
Nominal	Security Description	Value €m
200,000	ABN AMRO Bank 0.600% 01/15/2027	0.19
200,000	ABN AMRO Bank 1.125% 01/12/2032	0.18
100,000	ABN AMRO Bank Var Rt 02/22/2033	0.10
100,000	Achmea Var Rt 11/02/2044	0.11
277,205	Akzonobel Specialty Chemicals 0.000% 04/03/2028	0.27
1,825,000	Akzonobel Specialty Chemicals Fruit	1.81
100,000	Allianz Finance 0.500% 11/22/2033	0.08
199,496	Amaya/Flutter 12/24 Cov-Lite 0.000% 11/30/2030	0.19
100,000	BMW 3.250% 11/17/2028	0.10
200,000	BNG Bank 0.125% 07/09/2035	0.15
300,000	BNG Bank 2.750% 10/04/2027	0.30
200,000	BNG Bank 2.875% 06/11/2031	0.20
100,000	Cooperatieve Rabobank 0.000% 06/21/2027	0.09
150,000	Cooperatieve Rabobank 1.250% 03/23/2026	0.15
200,000	Cooperatieve Rabobank 3.064% 02/01/2034	0.20
250,000	Cooperatieve Rabobank 4.494% 10/17/2029	0.24
100,000	Deutsche Telekom 1.500% 04/03/2028	0.10
100,000	Digital Dutch Finco 1.000% 01/15/2032	0.08
800,000	Dufry One 3.375% 04/15/2028	0.79
100,000	E.On 6.125% 07/06/2039	0.12
50,000	EnBW 3.850% 05/23/2030	0.05
100,000	Enel Finance 0.875% 09/28/2034	0.08
250,000	Enel Finance 144A 5.125% 06/26/2029	0.24
100,000	Enel Finance 2.875% 04/11/2029	0.11
100,000	Heineken 4.125% 03/23/2035	0.11
100,000	ING Bank 3.000% 05/21/2034	0.10
100,000	ING Groep 2.500% 11/15/2030	0.10
200,000	ING Groep Var Rt 08/26/2035	0.20
100,000	ING Groep Var Rt 12/07/2028	0.11
200,000	JAB Holdings 4.750% 06/29/2032	0.21

Netherlands (continued)		
Nominal	Security Description	Value €m
100,000	Koninklijke Philips 0.500% 05/22/2026	0.10
150,000	Mercedes-Benz 3.000% 07/10/2027	0.15
100,000	MSD Netherlands Capital Bv 3.250% 05/30/2032	0.10
250,000	Nederlandse Waterschapsba 0.000% 02/16/2037	0.17
200,000	Nederlandse Waterschapsba 0.000% 11/16/2026	0.19
300,000	Netherlands Government Bo 144A 0.000% 01/15/2026	0.29
200,000	Netherlands Government Bo 144A 0.000% 01/15/2029	0.18
200,000	Netherlands Government Bo 144A 0.000% 07/15/2031	0.17
200,000	Netherlands Government Bo 144A 0.500% 01/15/2040	0.15
600,000	Netherlands Government Bo 144A 0.750% 07/15/2028	0.57
250,000	Netherlands Government Bo 144A 2.000% 01/15/2054	0.21
400,000	Netherlands Government Bo 144A 2.500% 07/15/2034	0.40
100,000	Netherlands Government Bo 144A 2.750% 01/15/2047	0.10
400,000	Netherlands Government Bo 144A 3.750% 01/15/2042	0.45
100,000	NN Group 0.875% 11/23/2031	0.09
100,000	Novo Nordisk Finance 3.125% 01/21/2029	0.10
150,000	NXP BV / NXP Funding 5.000% 01/15/2033	0.14
770,000	Oi European Group 144A 4.750% 02/15/2030	0.66
505,000	Oi European Group 6.250% 05/15/2028	0.52
200,000	Prosus 4.193% 01/19/2032	0.17
100,000	RELX Finance 3.750% 06/12/2031	0.10
100,000	Rentokil Initial Finance 3.875% 06/27/2027	0.10
100,000	Schlumberger Finance 0.500% 10/15/2031	0.08
100,000	Schlumberger Finance 2.000% 05/06/2032	0.09
1,460,000	Sensata Technologies 144A 5.875% 09/01/2030	1.37

Quoted Debt Instruments (continued)

Netherlands (continued)			Slovakia			Spain (continued)		
Nominal	Security Description	Value €m	Nominal	Security Description	Value €m	Nominal	Security Description	Value €m
200,000	Siemens Financieringsmaat 0.000% 02/20/2026	0.19	200,000	Slovakia Government 1.000% 10/13/2051	0.10	100,000	Redeia Corp Var Rt 12/31/2049	0.10
250,000	Siemens Financieringsmaat 144A 1.200% 03/11/2026	0.23	300,000	Slovakia Government 3.625% 01/16/2029	0.31	500,000	Spain Government 0.000% 01/31/2027	0.48
100,000	Siemens Financieringsmaat 3.625% 02/22/2044	0.10	100,000	Slovakia Government 3.750% 03/06/2034	0.10	400,000	Spain Government 0.100% 04/30/2031	0.34
200,000	Stellantis 1.250% 06/20/2033	0.16			0.52	300,000	Spain Government 0.600% 10/31/2029	0.27
1,600,000	Telefonica Europe Var Rt 12/31/2049	1.79	% of Total Investments		0.00%	1,586,262	Spain Government 0.650% 11/30/2027	1.59
100,000	Tennet Holding 2.375% 05/17/2033	0.09	Slovenia			500,000	Spain Government 0.700% 04/30/2032	0.43
4,230,000	Teva Pharmaceutical Finance 4.375% 05/09/2030	4.33	Nominal	Security Description	Value €m	1,895,127	Spain Government 0.700% 11/30/2033	1.83
500,000	Teva Pharmaceutical Finance 7.875% 09/15/2031	0.61	200,000	Slovenia Government 0.000% 02/12/2031	0.17	700,000	Spain Government 0.800% 07/30/2029	0.65
150,000	Thermo Fisher Scientific Finance 0.000% 11/18/2025	0.15	100,000	Slovenia Government 1.250% 03/22/2027	0.10	150,000	Spain Government 1.000% 10/31/2050	0.09
100,000	Unilever Finance Netherlands 1.375% 09/04/2030	0.09			0.27	1,680,052	Spain Government 1.000% 11/30/2030	1.69
1,055,000	Vodafoneziggo 10/19 (Eur) Cov- 0.000% 01/31/2029	1.04	% of Total Investments		0.00%	305,829	Spain Government 1.150% 11/30/2036	0.30
100,000	Volkswagen Financial 5.875% 05/23/2029	0.12	Spain			700,000	Spain Government 1.400% 04/30/2028	0.68
100,000	Volkswagen International Var Rt 12/31/2049	0.11	Nominal	Security Description	Value €m	700,000	Spain Government 1.450% 04/30/2029	0.67
1,590,000	Ziggo 2.875% 01/15/2030	1.49	100,000	Abertis Infraestructuras 4.125% 08/07/2029	0.10	300,000	Spain Government 1.450% 04/30/2029	0.29
		23.99	100,000	Adif Alta Velocidad 0.550% 04/30/2030	0.09	400,000	Spain Government 1.450% 10/31/2027	0.39
% of Total Investments		0.15%	100,000	Autonomous Community 3.596% 04/30/2033	0.10	457,157	Spain Government 2.050% 11/30/2039	0.49
Portugal			200,000	Banco Bilbao Vizcaya 0.500% 01/14/2027	0.19	400,000	Spain Government 2.150% 10/31/2025	0.40
Nominal	Security Description	Value €m	100,000	Banco Bilbao Vizcaya 3.500% 03/26/2031	0.10	300,000	Spain Government 2.550% 10/31/2032	0.29
100,000	Banco Santander Totta 3.250% 02/15/2031	0.10	100,000	Banco De Sabadell Var Rt 09/08/2029	0.11	200,000	Spain Government 2.700% 10/31/2048	0.17
100,000	Portugal Obrigacoes 144A 0.300% 10/17/2031	0.09	200,000	Banco Santander 3.125% 05/28/2029	0.20	700,000	Spain Government 2.800% 05/31/2026	0.71
300,000	Portugal Obrigacoes 144A 1.150% 04/11/2042	0.22	100,000	Banco Santander 3.875% 04/22/2029	0.10	450,000	Spain Government 3.250% 04/30/2034	0.46
600,000	Portugal Obrigacoes 144A 1.950% 06/15/2029	0.59	100,000	Banco Santander 5.500% 06/11/2029	0.12	300,000	Spain Government 3.450% 07/30/2043	0.30
100,000	Portugal Obrigacoes 144A 2.875% 07/21/2026	0.10	200,000	Banco Santander Var Rt 03/14/2030	0.19	100,000	Spain Government 3.450% 07/30/2066	0.09
100,000	Portugal Obrigacoes 144A 2.875% 10/20/2034	0.10	50,000	Basque Government 3.400% 04/30/2034	0.05	500,000	Spain Government 3.450% 10/31/2034	0.52
100,000	Portugal Obrigacoes 144A 3.625% 06/12/2054	0.10	200,000	Caixabank 1.375% 06/19/2026	0.20	300,000	Spain Government 4.000% 10/31/2054	0.32
		1.30	100,000	Caixabank Var Rt 11/14/2030	0.11	150,000	Spain Government 4.200% 01/31/2037	0.16
% of Total Investments		0.01%	100,000	Cellnex Finance 1.500% 06/08/2028	0.09	150,000	Spain Government 4.700% 07/30/2041	0.17
			100,000	EDP Servicios Financieros 4.125% 04/04/2029	0.10	550,000	Spain Government 4.900% 07/30/2040	0.65
			100,000	Iberdrola Finanzas 1.250% 09/13/2027	0.10	150,000	Spain Government 5.150% 10/31/2044	0.18
			100,000	Iberdrola Finanzas Var Rt 12/31/2049	0.10	100,000	Telefonica Emisiones 4.055% 01/24/2036	0.10
			100,000	Instituto De Credito 2.700% 10/31/2030	0.10	150,000	Telefonica Emisiones 5.213% 03/08/2047	0.13
			100,000	Junta De Andalucia 3.200% 04/30/2030	0.10			17.32
			100,000	Programa Cedula Tda Fondo 4.250% 04/10/2031	0.11	% of Total Investments		0.11%

Supranational Geographic Focus		
Nominal	Security Description	Value €m
100,000	African Development Bank 0.875% 03/23/2026	0.09
200,000	African Development Bank 4.375% 03/14/2028	0.19
200,000	Asian Development Bank 1.100% 03/02/2028	0.11
400,000	Asian Development Bank 3.750% 04/25/2028	0.38
200,000	Asian Development Bank 4.375% 03/06/2029	0.19
100,000	Asian Infrastructure Investment 4.250% 03/13/2034	0.09
200,000	Corp Andina De Fomento 5.000% 01/24/2029	0.19
70,000	Council of Europe Develop 2.625% 01/11/2034	0.07
150,000	Council of Europe Develop 3.125% 09/13/2028	0.15
100,000	European Bank for Reconstruction 4.250% 03/13/2034	0.09
200,000	European Investment Bank 1.800% 01/19/2027	0.11
200,000	European Investment Bank 2.750% 01/16/2034	0.20
750,000	European Investment Bank 2.750% 07/17/2029	0.76
200,000	European Investment Bank 2.875% 01/12/2033	0.20
150,000	European Investment Bank 3.000% 02/15/2039	0.15
200,000	European Investment Bank 3.625% 10/22/2029	0.23
400,000	European Investment Bank 3.750% 11/15/2029	0.37
200,000	European Investment Bank 4.000% 10/15/2037	0.22
200,000	European Investment Bank 4.375% 03/19/2027	0.19
50,000	European Investment Bank 5.000% 04/15/2039	0.06
300,000	European Stability Mechanism 0.000% 12/15/2026	0.29
100,000	European Stability Mechanism 2.625% 09/18/2029	0.10

Supranational Geographic Focus (continued)		
Nominal	Security Description	Value €m
200,000	European Stability Mechanism 2.750% 09/15/2034	0.20
400,000	European Union 0.000% 07/04/2031	0.34
600,000	European Union 0.000% 10/04/2028	0.55
300,000	European Union 0.400% 02/04/2037	0.22
400,000	European Union 0.450% 07/04/2041	0.26
250,000	European Union 1.250% 02/04/2043	0.18
200,000	European Union 1.625% 12/04/2029	0.19
400,000	European Union 2.000% 10/04/2027	0.40
400,000	European Union 2.625% 02/04/2048	0.36
750,000	European Union 2.750% 10/05/2026	0.76
400,000	European Union 3.000% 03/04/2053	0.37
300,000	European Union 3.125% 12/04/2030	0.31
200,000	European Union 3.250% 07/04/2034	0.21
150,000	European Union 3.375% 10/05/2054	0.15
200,000	IBRD 1.000% 12/21/2029	0.21
200,000	IBRD 2.600% 08/28/2031	0.20
100,000	IBRD 3.100% 04/14/2038	0.10
150,000	IBRD 3.700% 01/18/2028	0.10
200,000	IBRD 3.875% 08/28/2034	0.18
250,000	IBRD 4.000% 01/10/2031	0.23
200,000	IBRD 4.300% 01/10/2029	0.12
100,000	Inter-American Development Bank 3.500% 04/12/2033	0.09
400,000	Inter-American Development Bank 4.125% 02/15/2029	0.38
50,000	Inter-American Development Bank 4.375% 05/02/2033	0.06
100,000	International Development 3.200% 01/18/2044	0.10
100,000	International Development 4.125% 04/10/2029	0.12
100,000	International Finance Corporation 4.375% 01/15/2027	0.10
200,000	International Finance Corporation 4.600% 10/19/2028	0.12

Supranational Geographic Focus (continued)		
Nominal	Security Description	Value €m
200,000	Nordic Investment Bank 0.500% 01/21/2026	0.19
		11.26
% of Total Investments		0.07%
Total European Quoted Debt		189.62
% of Total Investments		1.15%
Ireland		
Nominal	Security Description	Value €m
150,000	AerCap Ireland Capital 3.300% 01/30/2032	0.13
150,000	AerCap Ireland Capital 5.750% 06/06/2028	0.15
830,000	AerCap Ireland Capital Var Rt 03/10/2055	0.83
150,000	CCEP Finance Ireland 0.875% 05/06/2033	0.12
35,000,000	DAA Finance 1.554% 06/07/2028	33.30
40,000,000	DAA Finance 1.601% 11/05/2032	35.26
2,250,000	Eircom Finance 2.625% 02/15/2027	2.19
100,000	ESB Finance 4.000% 10/03/2028	0.10
150,000	Fresenius Finance Ireland 0.500% 10/01/2028	0.14
200,000	GE Capital International 4.418% 11/15/2035	0.18
852,760	Grifols	0.82
400,000	Ireland Government 0.200% 05/15/2027	0.38
100,000	Ireland Government 0.200% 10/18/2030	0.09
100,000	Ireland Government 0.350% 10/18/2032	0.09
100,000	Ireland Government 0.400% 05/15/2035	0.08
350,000	Ireland Government 2.000% 02/18/2045	0.30
1,535,000	Jazz Securities 144A 4.375% 01/15/2029	1.40
250,000	Johnson Controls 5.500% 04/19/2029	0.25
200,000	Linde 3.200% 02/14/2031	0.20
100,000	Lunar Funding V For Swiss 1.125% 10/12/2026	0.10
100,000	Smurfit Kappa Treasury 1.000% 09/22/2033	0.08
200,000	Smurfit Kappa Treasury 5.777% 04/03/2054	0.19
150,000	Vodafone 3.375% 08/01/2033	0.15
200,000	Zurich Finance Ireland Var Rt 04/19/2051	0.17
		76.68
% of Total Investments		0.47%
Total Ireland Quoted Debt		76.68
% of Total Investments		0.47%

Quoted Debt Instruments (continued)

Non-Eurozone			Republic Of Montenegro			Sweden		
Bulgaria			Nominal	Security Description	Value €m	Nominal	Security Description	Value €m
Nominal	Security Description	Value €m	420,000	Montenegro Government 7.250% 03/12/2031	0.42	550,000	Heimstaden Bostad Var Rt 12/31/2049	0.53
150,000	Bulgaria Government 1.375% 09/23/2050	0.09				3,000,000	Kommuninvest I Sverige 0.750% 05/12/2028	0.25
760,000	Bulgaria Government 5.000% 03/05/2037	0.69			0.42	200,000	Kommuninvest I Sverige 4.500% 09/30/2026	0.19
		0.78	% of Total Investments		0.00%	2,000,000	Lansforsakringar Hypotek 3.000% 09/19/2029	0.18
Denmark			Romania			2,000,000	Nordea Hypotek 3.500% 09/20/2028	0.18
Nominal	Security Description	Value €m	Nominal	Security Description	Value €m	2,000,000	Skandinaviska Enskilda 3.000% 12/06/2027	0.18
150,000	Danske Bank Var Rt 01/12/2027	0.15	200,000	Romanian Government 2.875% 03/11/2029	0.19	100,000	Skandinaviska Enskilda 4.125% 06/29/2027	0.10
1,000,000	Denmark Government 0.000% 11/15/2031	0.12	1,122,000	Romanian Government 3.000% 02/14/2031	0.88	2,000,000	Stadshypotek 4.000% 05/02/2029	0.18
500,000	Denmark Government 0.250% 11/15/2052	0.04	856,000	Romanian Government 3.000% 02/27/2027	0.78	200,000	Svensk Exportkredit 4.250% 02/01/2029	0.19
2,000,000	Denmark Government 2.250% 11/15/2026	0.27	534,000	Romanian Government 3.625% 03/27/2032	0.42	200,000	Svenska Handelsbanken 3.250% 08/27/2031	0.20
1,000,000	Denmark Government 4.500% 11/15/2039	0.17	1,404,000	Romanian Government 4.000% 02/14/2051	0.85	2,000,000	Sveriges Sakerstallda 1.000% 06/12/2030	0.16
100,000	Kommunekredit 0.010% 05/04/2034	0.08	100,000	Romanian Government 5.125% 06/15/2048	0.07	200,000	Swedbank 5.407% 03/14/2029	0.19
200,000	Kommunekredit 4.625% 03/05/2027	0.19	660,000	Romanian Government 5.250% 11/25/2027	0.62	2,000,000	Swedbank Hypotek 3.000% 03/28/2029	0.18
1,500,000	Nordea Kredit Realkreditakties 1.000% 04/01/2027	0.20	250,000	Romanian Government 5.625% 05/30/2037	0.24	3,500,000	Sweden 0.125% 06/01/2026	0.40
2,000,000	Nykredit Realkredit 1.000% 07/01/2027	0.26	980,000	Romanian Government 5.750% 03/24/2035	0.84	2,200,000	Sweden 0.125% 06/01/2030	0.23
100,000	Orsted 4.875% 01/12/2032	0.12	240,000	Romanian Government 5.875% 01/30/2029	0.23	3,100,000	Sweden 0.125% 06/01/2032	0.35
		1.59	720,000	Romanian Government 6.000% 05/25/2034	0.65	2,900,000	Sweden 0.125% 12/01/2027	0.32
% of Total Investments		0.01%	540,000	Romanian Government 6.125% 01/22/2044	0.46	3,750,000	Sweden 3.500% 12/01/2028	0.59
Jersey C I			870,000	Romanian Government 6.375% 01/30/2034	0.80	2,000,000	Sweden Government 0.750% 11/12/2029	0.16
Nominal	Security Description	Value €m	100,000	Romanian Government 6.375% 09/18/2033	0.10	2,000,000	Sweden Government 2.250% 05/11/2035	0.17
50,000	Aptiv Swiss Holdings 3.100% 12/01/2051	0.03	840,000	Romanian Government 6.625% 02/17/2028	0.82	100,000	Telia Co 2.125% 02/20/2034	0.09
1,040,000	Avis Budget Finance 7.250% 07/31/2030	1.09	100,000	Romanian Government 6.625% 09/27/2029	0.11	150,000	Volvo Treasury 3.125% 08/26/2029	0.15
154,858	Galaxy Pipeline Assets 2.160% 03/31/2034	0.13	820,000	Romanian Government 7.125% 01/17/2033	0.80			5.18
100,000	Heathrow Funding 6.000% 03/05/2032	0.12	520,000	Romanian Government 7.625% 01/17/2053	0.51	% of Total Investments		0.03%
		1.37	1,200,000	Romanian Government 8.750% 10/30/2028	0.25			
% of Total Investments		0.01%			9.63			
Norway			% of Total Investments		0.06%	Switzerland		
Nominal	Security Description	Value €m	Serbia			Nominal	Security Description	Value €m
150,000	DNB Bank ASA Var Rt 09/13/2033	0.16	Nominal	Security Description	Value €m	100,000	Nestle 1.625% 05/30/2034	0.11
200,000	DNB Boligkreditt AS 3.125% 06/05/2031	0.20	590,000	Serbia International 2.125% 12/01/2030	0.46	300,000	Pfandbriefbank Schweizeri 1.500% 09/06/2033	0.34
200,000	Kommunalbanken AS 4.500% 09/01/2028	0.19	690,000	Serbia International 6.000% 06/12/2034	0.66	200,000	Pfandbriefbank Schweizeri 1.750% 03/22/2029	0.22
3,000,000	Norway Government 3.625% 04/13/2034	0.25	200,000	Serbia International 6.250% 05/26/2028	0.20	100,000	Pfandbriefbank Schweizerischer 1.625% 01/28/2039	0.12
100,000	SpareBank 1 Boligkreditt 3.625% 07/31/2028	0.10	200,000	Serbia International 6.500% 09/26/2033	0.20			
		0.91			1.51			
% of Total Investments		0.01%	% of Total Investments		0.01%			

Switzerland (continued)		
Nominal	Security Description	Value €m
300,000	Pfandbriefzentrale Der 1.300% 12/27/2028	0.33
200,000	Pfandbriefzentrale Der 1.850% 09/22/2033	0.23
300,000	Swiss Confederation Government 0.000% 06/22/2029	0.32
100,000	Swiss Confederation Government 0.000% 06/26/2034	0.10
300,000	Swiss Confederation Government 0.500% 06/27/2032	0.33
100,000	Swiss Confederation Government 0.500% 06/28/2045	0.11
250,000	Swiss Confederation Government 1.250% 06/28/2043	0.31
200,000	UBS AG London 5.650% 09/11/2028	0.20
200,000	UBS AG London 0.500% 03/31/2031	0.17
200,000	UBS Group AG Var Rt 09/13/2030	0.20
825,000	UBS Group AG Var Rt 11/15/2033	0.97
200,000	UBS Group AG 2.113% 05/22/2030	0.22
100,000	UBS Group AG Var Rt 01/14/2028	0.10
		4.37
% of Total Investments		0.03%

Ukraine		
Nominal	Security Description	Value €m
320,000	NPC Ukrenargo 6.875% 11/09/2028	0.21
484,753	Ukraine Government 02/01/2029	0.32
68,673	Ukraine Government 02/01/2030	0.04
1,489,235	Ukraine Government 02/01/2034	0.81
456,627	Ukraine Government 02/01/2034	0.18
316,867	Ukraine Government 02/01/2035	0.18
1,335,864	Ukraine Government 02/01/2035	0.71
457,355	Ukraine Government 02/01/2036	0.24
830,720	Ukraine Government 02/01/2036	0.47
		3.17
% of Total Investments		0.02%

United Kingdom		
Nominal	Security Description	Value €m
200,000	Anglo American Capital 144A 4.000% 09/11/2027	0.19
100,000	Annington Funding 4.750% 08/09/2033	0.12

United Kingdom (continued)		
Nominal	Security Description	Value €m
50,000	Aviva Var Rt 05/20/2058	0.06
100,000	Barclays 3.000% 05/08/2026	0.12
500,000	Barclays Var Rt 03/12/2030	0.49
100,000	BG Energy Capital 2.250% 11/21/2029	0.10
100,000	British Telecommunication 1.125% 09/12/2029	0.09
100,000	British Telecommunication 5.625% 12/03/2041	0.12
1,245,000	California Buyer 144A 6.375% 02/15/2032	1.20
595,000	California Buyer 5.625% 02/15/2032	0.62
100,000	Clarion Funding 3.125% 04/19/2048	0.08
250,000	Diageo Finance 3.125% 02/28/2031	0.25
100,000	Glaxosmithkline Capital 3.375% 12/20/2027	0.12
200,000	HSBC Holdings Var Rt 03/09/2044	0.20
200,000	HSBC Holdings Var Rt 06/20/2034	0.20
200,000	HSBC Holdings Var Rt 03/10/2028	0.21
100,000	HSBC Holdings Var Rt 09/14/2031	0.13
100,000	Land Securities Capital 4.875% 09/15/2034	0.12
50,000	LCR Finance 5.100% 03/07/2051	0.06
100,000	Legal & General Group Var Rt 11/26/2049	0.11
100,000	Lloyds Bank 6.500% 09/17/2040	0.13
200,000	Lloyds Banking Group Var Rt 06/05/2030	0.20
100,000	London & Quadrant Housing 5.500% 01/27/2040	0.12
200,000	LSEGA Financing 2.000% 04/06/2028	0.18
100,000	M&G Var Rt 12/19/2063	0.11
70,000	Macquarie AirFinance Holdings 6.400% 03/26/2029	0.07
105,000	Macquarie AirFinance Holdings 6.500% 03/26/2031	0.10
100,000	Motability Operations 2.125% 01/18/2042	0.07
100,000	National Grid Electricity 5.750% 04/16/2032	0.12
100,000	Nationwide Building 3.309% 05/02/2034	0.10
100,000	Nationwide Building Var Rt 07/24/2032	0.10
250,000	NatWest Group Var Rt 09/12/2032	0.25
100,000	Notting Hill Genesis 3.750% 12/20/2032	0.11
440,000	Pinewood Finco 6.000% 03/27/2030	0.53

United Kingdom (continued)		
Nominal	Security Description	Value €m
150,000	Rio Tinto Finance USA 5.125% 03/09/2053	0.13
100,000	Santander Uk Group Holding Var Rt 01/17/2029	0.11
100,000	Sky 2.250% 11/17/2025	0.10
100,000	SSE 6.250% 08/27/2038	0.13
200,000	Standard Chartered 144A Var Rt 05/14/2035	0.19
210,000	Ukraine Railways 8.250% 07/09/2026	0.17
550,000	United Kingdom Gilt 0.125% 01/30/2026	0.64
700,000	United Kingdom Gilt 0.250% 07/31/2031	0.65
800,000	United Kingdom Gilt 0.500% 01/31/2029	0.83
400,000	United Kingdom Gilt 0.500% 10/22/2061	0.14
250,000	United Kingdom Gilt 0.625% 07/31/2035	0.20
300,000	United Kingdom Gilt 0.625% 10/22/2050	0.14
200,000	United Kingdom Gilt 0.875% 10/22/2029	0.21
900,000	United Kingdom Gilt 1.250% 07/22/2027	1.01
200,000	United Kingdom Gilt 1.250% 07/31/2051	0.11
250,000	United Kingdom Gilt 1.500% 07/22/2047	0.16
400,000	United Kingdom Gilt 1.500% 07/31/2053	0.23
400,000	United Kingdom Gilt 1.625% 10/22/2071	0.20
230,000	United Kingdom Gilt 1.750% 07/22/2057	0.13
500,000	United Kingdom Gilt 2.500% 07/22/2065	0.34
250,000	United Kingdom Gilt 3.250% 01/22/2044	0.24
500,000	United Kingdom Gilt 3.250% 01/31/2033	0.55
150,000	United Kingdom Gilt 3.500% 07/22/2068	0.13
7,646,100	United Kingdom Gilt 3.500% 10/22/2025	9.16
500,000	United Kingdom Gilt 3.750% 01/29/2038	0.54
200,000	United Kingdom Gilt 3.750% 10/22/2053	0.19
150,000	United Kingdom Gilt 4.000% 01/22/2060	0.15
150,000	United Kingdom Gilt 4.000% 10/22/2063	0.15
1,000,000	United Kingdom Gilt 4.125% 01/29/2027	1.20
250,000	United Kingdom Gilt 4.250% 06/07/2032	0.30
700,000	United Kingdom Gilt 4.250% 07/31/2034	0.83
400,000	United Kingdom Gilt 4.250% 12/07/2027	0.48
250,000	United Kingdom Gilt 4.250% 12/07/2040	0.28

318

Canada (continued)			Canada (continued)			Canada (continued)		
Nominal	Security Description	Value €m	Nominal	Security Description	Value €m	Nominal	Security Description	Value €m
200,000	Enbridge 2.990% 10/03/2029	0.13	200,000	Honda Canada Finance 4.900% 06/24/2029	0.14	400,000	Province of Ontario 3.800% 12/02/2034	0.27
100,000	Enbridge 5.700% 10/06/2033	0.07	200,000	Hydro One 3.720% 11/18/2047	0.12	300,000	Province of Ontario 4.150% 06/02/2034	0.21
250,000	Enbridge 6.700% 11/15/2053	0.26	150,000	Hydro-Quebec 4.000% 02/15/2063	0.10	100,000	Province of Ontario 4.600% 12/02/2055	0.07
100,000	Export Development Canada 2.875% 01/19/2028	0.10	150,000	Hydro-Quebec 5.000% 02/15/2050	0.11	200,000	Province of Ontario 4.600% 12/02/2055	0.14
100,000	Export Development Canada 4.125% 02/13/2029	0.10	200,000	Manulife Financial Corp 5.409% 03/10/2033	0.14	100,000	Province of Quebec 0.250% 05/05/2031	0.09
200,000	Fairfax Financial Holdings 6.000% 12/07/2033	0.20	300,000	National Bank of Canada 5.219% 06/14/2028	0.21	200,000	Province of Quebec 1.900% 09/01/2030	0.12
100,000	Federation des caisses Desjardins 4.407% 05/19/2027	0.07	200,000	North West Redwater 4.850% 06/01/2034	0.14	500,000	Province of Quebec 2.300% 09/01/2029	0.32
100,000	Fortis 4.171% 09/09/2031	0.07	100,000	Nutrien 5.400% 06/21/2034	0.10	200,000	Province of Quebec 2.500% 09/01/2029	0.13
170,000	GFL Environmental 144A 6.750% 01/15/2031	0.17	250,000	Omers Finance Trust 144A 4.750% 03/26/2031	0.24	400,000	Province of Quebec 3.100% 12/01/2051	0.22
997,500	GFL Environmental 6/24 Cov 0.000% 06/27/2031	0.96	250,000	Ontario Teachers' Finance 144A 1.250% 09/27/2030	0.20	200,000	Province of Quebec 3.600% 09/01/2033	0.13
1,000,000	Government of Canada 0.250% 03/01/2026	0.65	300,000	Pembina Pipeline Corporation 5.020% 01/12/2032	0.21	200,000	Province of Quebec 4.250% 09/05/2034	0.18
115,828	Government of Canada 0.250% 12/01/2054	0.06	200,000	Province of Alberta 2.050% 06/01/2030	0.13	150,000	Province of Quebec 4.400% 12/01/2055	0.10
497,919	Government of Canada 0.500% 12/01/2050	0.26	250,000	Province of Alberta 3.100% 06/01/2050	0.14	300,000	Province of Saskatchewan 3.900% 06/02/2033	0.20
500,000	Government of Canada 1.000% 09/01/2026	0.33	100,000	Province of Alberta Canada 4.500% 01/24/2034	0.09	300,000	PSP Capital 2.050% 01/15/2030	0.19
300,000	Government of Canada 1.250% 06/01/2030	0.18	400,000	Province of British Columbia 4.150% 01/18/2034	0.28	150,000	Rogers Communications 4.550% 03/15/2052	0.12
590,504	Government of Canada 1.250% 12/01/2047	0.37	150,000	Province of British Columbia 4.250% 12/18/2053	0.10	100,000	Rogers Communications 5.700% 09/21/2028	0.07
447,827	Government of Canada 1.500% 12/01/2044	0.30	100,000	Province of British Columbia C 4.750% 06/12/2034	0.10	200,000	Royal Bank of Canada 0.010% 10/05/2028	0.18
300,000	Government of Canada 1.750% 12/01/2053	0.14	200,000	Province of Manitoba 4.250% 06/02/2034	0.14	350,000	Royal Bank of Canada 4.642% 01/17/2028	0.24
458,196	Government of Canada 2.000% 12/01/2041	0.33	150,000	Province of Manitoba 4.400% 09/05/2055	0.10	150,000	Royal Bank of Canada 6.000% 11/01/2027	0.15
400,000	Government of Canada 2.000% 12/01/2051	0.21	200,000	Province of New Brunswick 3.050% 08/14/2050	0.11	100,000	Sun Life Financial 2.060% 10/01/2035	0.06
500,000	Government of Canada 2.750% 09/01/2027	0.33	300,000	Province of Newfoundland & Labra 3.850% 10/17/2027	0.21	300,000	Telus Corporation 5.250% 11/15/2032	0.21
250,000	Government of Canada 2.750% 12/01/2048	0.15	100,000	Province of Nova Scotia 2.000% 09/01/2030	0.06	150,000	Toronto Dominion Bank Var Rt 04/09/2034	0.10
150,000	Government of Canada 2.750% 12/01/2064	0.09	100,000	Province of Ontario 0.010% 11/25/2030	0.08	150,000	Toronto Ontario 4.250% 07/29/2034	0.10
479,121	Government of Canada 3.000% 12/01/2036	0.38	400,000	Province of Ontario 1.550% 11/01/2029	0.25	100,000	Toronto-Dominion Bank 1.707% 07/28/2025	0.10
600,000	Government of Canada 3.500% 09/01/2029	0.41	200,000	Province of Ontario 2.800% 06/02/2048	0.11	200,000	Toronto-Dominion Bank 2.862% 04/15/2031	0.20
300,000	Government of Canada 3.500% 12/01/2045	0.21	500,000	Province of Ontario 3.450% 06/02/2045	0.30	300,000	Toronto-Dominion Bank 5.532% 07/17/2026	0.29
300,000	Government of Canada 4.000% 03/01/2029	0.21	300,000	Province of Ontario 3.600% 03/08/2028	0.20	200,000	Toyota Credit Canada 4.460% 03/19/2029	0.14
500,000	Government of Canada 4.000% 05/01/2026	0.34	250,000	Province of Ontario 3.700% 09/17/2029	0.23	150,000	Videotron 4.650% 07/15/2029	0.10
550,000	Government of Canada 4.000% 06/01/2041	0.40	150,000	Province of Ontario 3.750% 12/02/2053	0.09	150,000	Waste Connections 2.950% 01/15/2052	0.09
362,918	Government of Canada 4.000% 12/01/2031	0.29						
368,406	Government of Canada 4.250% 12/01/2026	0.26						
								22.54
						% of Total Investments		0.14%

Quoted Debt Instruments (continued)

United States			United States (continued)			United States (continued)		
Nominal	Security Description	Value €m	Nominal	Security Description	Value €m	Nominal	Security Description	Value €m
250,000	3M Co 2.375% 08/26/2029	0.22	408,333	AMR/Aadvantage 3/21 TL 0.000% 04/20/2028	0.40	450,000	Bank of America Corp Var Rt 03/20/2051	0.34
100,000	Abbott Laboratories 4.900% 11/30/2046	0.09	100,000	Anheuser-Busch 4.700% 02/01/2036	0.09	200,000	Bank of America Corp Var Rt 07/22/2028	0.19
150,000	AbbVie Inc 4.250% 11/21/2049	0.12	200,000	Anheuser-Busch InBev Worldwide 5.550% 01/23/2049	0.19	400,000	Bank of America Corp Var Rt 09/15/2029	0.40
300,000	AbbVie Inc 4.800% 03/15/2029	0.29	250,000	Aon North America Inc 5.450% 03/01/2034	0.24	100,000	Bank of America Corp Var Rt 09/21/2036	0.08
100,000	AbbVie Inc 5.400% 03/15/2054	0.09	660,000	Apollo Commercial Real Estate 144A 4.625% 06/15/2029	0.55	100,000	Bank of America Corp Var Rt 04/25/2028	0.10
200,000	Air Lease Corp 2.875% 01/15/2032	0.16	150,000	Apple Inc 1.375% 05/24/2029	0.14	250,000	Bank of New York Mellon Corp/T Var Rt 10/25/2028	0.25
150,000	Air Products and Chemicals Inc 4.750% 02/08/2031	0.14	100,000	Apple Inc 2.800% 02/08/2061	0.06	1,915,000	Bath & Body Works Inc 6.875% 11/01/2035	1.89
100,000	Alabama Power 3.125% 07/15/2051	0.06	150,000	Apple Inc 3.350% 02/09/2027	0.14	1,544,162	Bausch & Lomb 5/22 TI 0.000% 05/05/2027	1.50
150,000	Alexandria Real Estate Equities 1.875% 02/01/2033	0.11	300,000	Apple Inc 4.650% 02/23/2046	0.27	200,000	Baxter International Inc 2.539% 02/01/2032	0.16
100,000	Alexandria Real Estate Equities 3.375% 08/15/2031	0.09	492,500	Aramark 3/24 B8 TI 0.000% 06/22/2030	0.48	200,000	Bayer US Finance II LLC 144A 4.375% 12/15/2028	0.19
855,000	Allison Transmission Inc 144A 3.750% 01/30/2031	0.73	270,000	Arcosa Inc 144A 6.875% 08/15/2032	0.26	495,000	Beacon Roofing 3/24 Cov-Lite T 0.000% 05/19/2028	0.48
100,000	Allstate Corp 5.050% 06/24/2029	0.10	2,120,000	Ardagh Metal Packaging 2.000% 09/01/2028	1.93	695,000	Beacon Roofing Supply Inc 144A 6.500% 08/01/2030	0.68
750,000	Ally Financial Inc 6.700% 02/14/2033	0.73	535,000	Ares Capital Corp 2.875% 06/15/2028	0.48	200,000	Becton Dickinson & Co 5.110% 02/08/2034	0.19
150,000	Ally Financial Inc Var Rt 06/13/2029	0.15	100,000	Ares Capital Corp 7.000% 01/15/2027	0.10	150,000	Berkshire Hathaway Finance Cor 1.500% 03/18/2030	0.14
50,000	Alphabet Inc 2.050% 08/15/2050	0.03	50,000	Arizona Public Service 2.600% 08/15/2029	0.04	100,000	Berkshire Hathaway Finance Cor 4.200% 08/15/2048	0.08
300,000	Amazon.com Inc 3.150% 08/22/2027	0.28	115,000	Arthur J Gallagher & Co 4.850% 12/15/2029	0.11	150,000	Berry Global Inc 144A 5.650% 01/15/2034	0.15
100,000	Amazon.com Inc 4.050% 08/22/2047	0.08	250,000	AstraZeneca Finance 4.900% 02/26/2031	0.24	190,000	BlackRock Funding Inc 4.600% 07/26/2027	0.18
200,000	Amazon.com Inc 4.800% 12/05/2034	0.19	250,000	AT&T Inc 3.500% 09/15/2053	0.16	1,295,000	Blackstone Mortgage Trust 144A 3.750% 01/15/2027	1.19
500,000	Amentum/Aecom Maverick 9/24 TL 0.000% 09/29/2031	0.48	100,000	AT&T Inc 4.100% 02/15/2028	0.09	1,530,000	Block Inc 3.500% 06/01/2031	1.30
300,000	American Express Var Rt 04/25/2030	0.30	200,000	AT&T Inc 4.300% 11/18/2034	0.21	250,000	BMW US Capital 144A 4.900% 04/02/2029	0.24
150,000	American Honda Finance Corp 4.950% 01/09/2026	0.15	100,000	AT&T Inc 4.375% 09/14/2029	0.12	2,300,000	Boise Cascade 144A 4.875% 07/01/2030	2.11
150,000	American International Group 5.125% 03/27/2033	0.14	300,000	AT&T Inc 4.500% 05/15/2035	0.27	100,000	Booking Holdings Inc 3.625% 11/12/2028	0.10
150,000	American Tower Corp 0.450% 01/15/2027	0.14	200,000	Athene Holding 4.125% 01/12/2028	0.19	530,000	Boost Newco Borrower 144A 7.500% 01/15/2031	0.54
150,000	American Tower Corp 2.750% 01/15/2027	0.14	50,000	Athene Holding 6.250% 04/01/2054	0.05	100,000	Boston Properties 4.500% 12/01/2028	0.09
1,062,807	American Traffic Consolida 0.000% 03/24/2028	1.03	50,000	Atmos Energy Corp 5.900% 11/15/2033	0.05	100,000	Boston Scientific Corp 2.650% 06/01/2030	0.09
100,000	American Water Capital Corp 2.300% 06/01/2031	0.08	200,000	AvalonBay Communities Inc 2.950% 05/11/2026	0.19	1,960,000	Boyd Gaming Corp 144A 4.750% 06/15/2031	1.75
150,000	Amgen Inc 5.250% 03/02/2033	0.14	245,000	Avient Corp 144A 6.250% 11/01/2031	0.23	400,000	Bristol-Myers Squibb 3.400% 07/26/2029	0.36
150,000	Amgen Inc 5.600% 03/02/2043	0.14	800,000	Avient Corp 144A 7.125% 08/01/2030	0.79	100,000	Bristol-Myers Squibb 5.550% 02/22/2054	0.09
150,000	Amgen Inc 5.650% 03/02/2053	0.14	367,225	Avient/Polyone 4/24 TL 0.000% 08/29/2029	0.36	350,000	Broadcom Inc 144A 3.419% 04/15/2033	0.30
			100,000	Baker Hughes Holdings LLC 4.080% 12/15/2047	0.08			
			2,410,000	Ball Corp 3.125% 09/15/2031	1.98			
			200,000	Bank of America Corp 4.183% 11/25/2027	0.19			

United States (continued)		
Nominal	Security Description	Value €m
100,000	Brooklyn Union Gas 144A 6.415% 07/18/2054	0.10
1,275,000	Builders Firstsource Inc 144A 4.250% 02/01/2032	1.09
290,000	Builders Firstsource Inc 144A 6.375% 03/01/2034	0.28
250,000	Burlington Northern Santa fe LLC 4.050% 06/15/2048	0.19
496,250	Caesars Entertainment 1/24 TL 0.000% 12/31/2026	0.48
822,500	Caesars Entertainment Harrah' 0.000% 01/20/2030	0.79
100,000	Caesars Entertainment Inc 144A 6.500% 02/15/2032	0.10
625,000	Caesars Entertainment Inc 144A 7.000% 02/15/2030	0.61
350,000	California St 7.550% 04/01/2039	0.40
100,000	Capital One Financial Corp Var Rt 06/08/2034	0.10
100,000	Cargill Inc 144A 4.500% 06/24/2026	0.10
200,000	Carrier Global Corp 2.722% 02/15/2030	0.17
100,000	Carrier Global Corp 3.577% 04/05/2050	0.07
250,000	Caterpillar Financial Services 4.400% 10/15/2027	0.24
100,000	Caterpillar Inc 3.250% 09/19/2049	0.07
1,000,000	CCO Holdings 144A 4.250% 01/15/2034	0.78
1,485,000	CCO Holdings 144A 4.250% 02/01/2031	1.25
960,000	CCO Holdings 144A 4.750% 02/01/2032	0.81
245,000	CCO Holdings 144A 4.750% 03/01/2030	0.22
1,830,000	CCO Holdings 144A 5.375% 06/01/2029	1.69
200,000	Celanese US Holdings Var Rt 07/15/2029	0.20
545,000	Celanese US Holdings Var Rt 07/15/2032	0.53
150,000	Centene Corp 4.250% 12/15/2027	0.14
100,000	CenterPoint Energy Houston Electric 3.950% 03/01/2048	0.07
150,000	CenterPoint Energy Houston Electric 4.450% 10/01/2032	0.14
250,000	Charles Schwab Corp Var Rt 08/24/2034	0.25
1,000,000	Chart Industries Inc 144A 7.500% 01/01/2030	1.00

United States (continued)		
Nominal	Security Description	Value €m
150,000	Charter Communications Operating 4.800% 03/01/2050	0.11
100,000	Charter Communications Operating 5.500% 04/01/2063	0.08
100,000	Charter Communications Operating 6.100% 06/01/2029	0.10
100,000	Cheniere Energy Inc 4.625% 10/15/2028	0.09
80,000	Cheniere Energy Partners 144A 5.750% 08/15/2034	0.08
100,000	Chubb INA Holdings 0.875% 12/15/2029	0.09
200,000	Chubb INA Holdings 4.650% 08/15/2029	0.19
100,000	Cigna Group 4.500% 02/25/2026	0.10
200,000	Cigna Group 5.600% 02/15/2054	0.18
153,615	Cimpress 12/24 0.000% 05/17/2028	0.15
200,000	Cisco Systems Inc 5.050% 02/26/2034	0.19
300,000	Citigroup Inc 4.450% 09/29/2027	0.29
150,000	Citigroup Inc 4.650% 07/23/2048	0.12
100,000	Citigroup Inc 4.750% 05/18/2046	0.08
300,000	Citigroup Inc Var Rt 01/25/2033	0.25
200,000	Citigroup Inc Var Rt 01/28/2027	0.19
150,000	Citizens Financial Group Inc Var Rt 07/23/2032	0.15
2,450,000	Clean Harbors Inc 144A 5.125% 07/15/2029	2.27
250,000	Clean Harbors Inc 144A 6.375% 02/01/2031	0.24
510,000	Cleveland-Cliffs Inc 144A 7.000% 03/15/2032	0.48
565,000	Cleveland-Cliffs Inc 144A 7.375% 05/01/2033	0.54
200,000	CNH Industrial Capital 4.500% 10/08/2027	0.19
100,000	Coca-Cola 0.125% 03/09/2029	0.09
150,000	Coca-Cola 3.375% 08/15/2037	0.15
50,000	Coca-Cola 5.400% 05/13/2064	0.05
100,000	Columbia Pipelines Holding 144A 5.681% 01/15/2034	0.10
100,000	Comcast Corp 3.300% 02/01/2027	0.09
350,000	Comcast Corp 3.900% 03/01/2038	0.28
200,000	Comcast Corp 4.800% 05/15/2033	0.19

United States (continued)		
Nominal	Security Description	Value €m
100,000	Comcast Corp 5.500% 05/15/2064	0.09
565,725	Connect Finco/ Inmarsat 3/24 0.000% 09/13/2029	0.48
100,000	Consolidated Edison 4.450% 03/15/2044	0.08
100,000	Constellation Brands Inc 4.900% 05/01/2033	0.09
100,000	Constellation Energy Generation 5.750% 03/15/2054	0.09
50,000	Consumers Energy 4.050% 05/15/2048	0.04
150,000	Consumers Energy 4.700% 01/15/2030	0.14
893,277	Copeland 6/24 Tlb 0.000% 08/04/2031	0.87
100,000	Corebridge Financial Inc 5.750% 01/15/2034	0.10
1,650,000	Coty Inc/HFC Prestige Pro 144A 4.750% 01/15/2029	1.52
345,000	Coty Inc/HFC Prestige Pro 144A 6.625% 07/15/2030	0.34
50,000	Cox Communications Inc 144A 5.800% 12/15/2053	0.04
200,000	CRH America Finance Inc 5.400% 05/21/2034	0.19
1,125,000	Crown Americas 5.250% 04/01/2030	1.06
200,000	Crown Castle Inc 4.900% 09/01/2029	0.19
100,000	Crown Castle Inc 5.000% 01/11/2028	0.10
800,000	CSC Holdings 144A 5.500% 04/15/2027	0.69
300,000	CSX Corp 4.250% 03/15/2029	0.28
300,000	CVS Health Corp 4.300% 03/25/2028	0.28
300,000	CVS Health Corp 5.050% 03/25/2048	0.24
1,140,000	CVS Health Corp Var Rt 03/10/2055	1.10
275,000	CVS Health Corp Var Rt 12/10/2054	0.26
300,000	DAE Funding 3.375% 03/20/2028	0.27
150,000	Daimler Truck Finance 144A 5.125% 09/25/2029	0.15
354,113	DaVita 4/24 Extended TL 0.000% 04/25/2031	0.34
850,000	DaVita Inc 144A 6.875% 09/01/2032	0.83
200,000	Dell International 5.250% 02/01/2028	0.20
556,417	DirecTV Financing 0.000% 08/02/2027	0.54
1,150,000	DirecTV Financing 144A 8.875% 02/01/2030	1.09
1,661,322	DiscoverOrg/Zoominfo 5/24 TL 0.000% 02/28/2030	1.59

Quoted Debt Instruments (continued)

United States (continued)			United States (continued)			United States (continued)		
Nominal	Security Description	Value €m	Nominal	Security Description	Value €m	Nominal	Security Description	Value €m
200,000	Dominion Energy Inc 3.375% 04/01/2030	0.18	200,000	Exelon Corp 5.450% 03/15/2034	0.19	200,000	Gilead Sciences Inc 2.800% 10/01/2050	0.12
250,000	Dow Chemical 5.150% 02/15/2034	0.24	100,000	Exelon Corp 5.600% 03/15/2053	0.09	150,000	Glencore Funding 144A 5.371% 04/04/2029	0.15
150,000	DTE Energy 5.100% 03/01/2029	0.15	150,000	Extra Space Storage 5.500% 07/01/2030	0.15	150,000	Glencore Funding 144A 5.634% 04/04/2034	0.14
150,000	DTE Energy 5.850% 06/01/2034	0.15	400,000	Federal Home LN BK Cons BD 3.250% 11/16/2028	0.37	100,000	Global Payments Inc 3.200% 08/15/2029	0.09
199,500	DTZ/Cushman 9/24 Tranche 2 Inc 0.000% 01/31/2030	0.19	50,000	Federal Home LN BK Cons BD 5.500% 07/15/2036	0.05	1,479,774	Go Daddy 0.000% 11/09/2029	1.42
200,000	Duke Energy Corp 3.750% 09/01/2046	0.14	400,000	Federal Home LN MTG Corp 6.250% 07/15/2032	0.43	200,000	Goldman Sachs Bank USA/New York Var Rt 03/18/2027	0.19
300,000	Duke Energy Corp 4.500% 08/15/2032	0.28	100,000	Fedex Corp 4.950% 10/17/2048	0.08	200,000	Goldman Sachs Group Inc 2.000% 11/01/2028	0.19
100,000	Duke Energy Corp 5.800% 06/15/2054	0.09	200,000	Fidelity National Information 1.150% 03/01/2026	0.19	150,000	Goldman Sachs Group Inc 3.800% 03/15/2030	0.14
703,943	Dun & Bradstreet 0.000% 01/18/2029	0.68	100,000	Fifth Third Bancorp Var Rt 07/28/2030	0.09	150,000	Goldman Sachs Group Inc 4.750% 10/21/2045	0.13
150,000	DuPont de Nemours Inc 4.725% 11/15/2028	0.14	1,115,000	Firstcash Inc 144A 6.875% 03/01/2032	1.08	100,000	Goldman Sachs Group Inc 6.750% 10/01/2037	0.10
85,105	DuPont Performance/Axalta Coat 0.000% 12/20/2029	0.08	100,000	FirstEnergy Transmission 144A 2.866% 09/15/2028	0.09	100,000	Goldman Sachs Group Inc Var Rt 04/25/2035	0.10
300,000	Elevance Health Inc 5.375% 06/15/2034	0.29	100,000	Fiserv Inc 5.625% 08/21/2033	0.10	100,000	Goldman Sachs Group Inc Var Rt 10/29/2029	0.12
300,000	Eli Lilly & Co 4.500% 02/09/2029	0.29	400,000	FNMA 0.875% 08/05/2030	0.32	430,000	Graphic Packaging International 144A 3.750% 02/01/2030	0.38
100,000	Emerson Electric 2.000% 12/21/2028	0.09	300,000	Ford Motor 4.750% 01/15/2043	0.23	1,800,000	Graphic Packaging International 2.625% 02/01/2029	1.71
135,000	EMRLD Borrower LP 144A 6.625% 12/15/2030	0.13	1,000,000	Ford Motor Credit 3.625% 06/17/2031	0.84	491,139	Gray Television 0.000% 10/27/2028	0.44
1,175,000	EMRLD Borrower LP 6.375% 12/15/2030	1.24	220,000	Ford Motor Credit 7.350% 03/06/2030	0.23	250,000	Haleon US Capital 3.625% 03/24/2032	0.22
550,000	Encore Capital Group Inc 144A 8.500% 05/15/2030	0.56	200,000	Ford Motor Credit 7.350% 11/04/2027	0.20	150,000	Halliburton 2.920% 03/01/2030	0.13
200,000	Encore Capital Group Inc 144A 9.250% 04/01/2029	0.21	50,000	Fox Corp 5.576% 01/25/2049	0.04	100,000	Halliburton 4.750% 08/01/2043	0.08
330,000	Encore Capital Group Inc Var Rt 01/15/2028	0.33	1,120,000	Frontier Communications 144A 5.875% 10/15/2027	1.08	345,355	Hanesbrands 0.000% 03/08/2030	0.34
450,000	Energy Transfer 5.250% 07/01/2029	0.44	2,165,000	Gartner Inc 144A 3.750% 10/01/2030	1.91	200,000	HCA Inc 4.125% 06/15/2029	0.18
300,000	Energy Transfer 5.400% 10/01/2047	0.26	100,000	GE Healthcare Technologies Inc 5.905% 11/22/2032	0.10	100,000	HCA Inc 5.250% 06/15/2049	0.08
100,000	Entergy Corp 2.950% 09/01/2026	0.09	50,000	General Electric 4.125% 09/19/2035	0.05	1,668,608	HD Supply Waterworks/ Core & Main 0.000% 07/27/2028	1.61
150,000	Entergy Louisiana 5.150% 09/15/2034	0.14	50,000	General Electric 5.875% 01/14/2038	0.05	710,000	Herc Holdings Inc 144A 5.500% 07/15/2027	0.68
250,000	Enterprise Products Operating 2.800% 01/31/2030	0.22	150,000	General Mills Inc 4.700% 01/30/2027	0.14	320,000	Herc Holdings Inc 144A 6.625% 06/15/2029	0.31
150,000	Enterprise Products Operating 3.700% 01/31/2051	0.10	100,000	General Motors 5.150% 04/01/2038	0.09	100,000	Hewlett Packard Enterprise 5.600% 10/15/2054	0.09
50,000	Equinix Inc 3.000% 07/15/2050	0.03	200,000	General Motors Financial 0.650% 09/07/2028	0.18	1,895,000	Hilton Domestic Operating 144A 3.625% 02/15/2032	1.59
100,000	Equitable Holdings Inc 4.350% 04/20/2028	0.09	250,000	General Motors Financial 5.800% 01/07/2029	0.25	500,000	Hilton Domestic Operating 144A 5.875% 03/15/2033	0.48
150,000	ERAC USA Finance 144A 5.000% 02/15/2029	0.15	369,075	Genesee & Wyoming 4/24 TI 0.000% 04/10/2031	0.36	150,000	Home Depot Inc 4.500% 09/15/2032	0.14
100,000	Estee Lauder Cos Inc 2.600% 04/15/2030	0.09	100,000	Georgia Power 4.650% 05/16/2028	0.10	200,000	Home Depot Inc 5.300% 06/25/2054	0.19
100,000	Eversource Energy 5.950% 02/01/2029	0.10				150,000	HP Inc 2.650% 06/17/2031	0.12

United States (continued)		
Nominal	Security Description	Value €m
100,000	Humana Inc 4.950% 10/01/2044	0.08
150,000	Huntington Bancshares Inc Var Rt 08/04/2028	0.14
200,000	Hyundai Capital America 144A 4.750% 09/26/2031	0.19
100,000	Hyundai Capital America 144A 5.275% 06/24/2027	0.10
94,118	Illinois St 5.100% 06/01/2033	0.09
100,000	Illinois Tool Works Inc 2.125% 05/22/2030	0.10
1,425,000	Imola Merger Corp 144A 4.750% 05/15/2029	1.30
100,000	Intel Corp 4.000% 08/05/2029	0.09
200,000	Intel Corp 5.200% 02/10/2033	0.19
100,000	Intel Corp 5.900% 02/10/2063	0.09
100,000	Intercontinental Exchange Inc 2.650% 09/15/2040	0.07
200,000	Intercontinental Exchange Inc 3.625% 09/01/2028	0.19
200,000	International Business Machine 1.750% 01/31/2031	0.19
200,000	International Business Machine 3.500% 05/15/2029	0.18
100,000	International Business Machine 4.150% 05/15/2039	0.08
100,000	International Flavors & F 144A 2.300% 11/01/2030	0.08
700,000	IQVIA Inc 6.250% 02/01/2029	0.70
1,680,000	Iron Mountain Inc 144A 6.250% 01/15/2033	1.62
100,000	ITC Holdings Corp 144A 5.400% 06/01/2033	0.10
200,000	J M Smucker 6.200% 11/15/2033	0.20
1,324,138	Jane Street 12/24 Tlb 0.000% 12/11/2031	1.27
505,000	Jane Street Group 144A 6.125% 11/01/2032	0.48
1,070,000	Jefferson Capital Holding 144A 9.500% 02/15/2029	1.09
496,250	JMC Steel/Zekelman 0.000% 01/24/2031	0.48
100,000	John Deere Capital Corp 3.450% 07/16/2032	0.10
300,000	John Deere Capital Corp 5.050% 06/12/2034	0.29
100,000	Johnson & Johnson 3.200% 06/01/2032	0.10
150,000	Johnson & Johnson 3.400% 01/15/2038	0.12
200,000	JPMorgan Chase & Co 4.250% 10/01/2027	0.19
150,000	JPMorgan Chase & Co Var Rt 01/23/2030	0.14

United States (continued)		
Nominal	Security Description	Value €m
100,000	JPMorgan Chase & Co Var Rt 01/23/2049	0.07
400,000	JPMorgan Chase & Co Var Rt 04/22/2028	0.39
350,000	JPMorgan Chase & Co Var Rt 07/22/2035	0.33
300,000	JPMorgan Chase & Co Var Rt 07/25/2033	0.28
150,000	JPMorgan Chase & Co Var Rt 06/06/2028	0.15
100,000	JPMorgan Chase & Co Var Rt 11/13/2031	0.11
50,000	Kenvue Inc 5.200% 03/22/2063	0.04
100,000	Keurig Dr Pepper Inc 4.597% 05/25/2028	0.10
200,000	Keurig Dr Pepper Inc 5.200% 03/15/2031	0.20
100,000	Kinder Morgan Inc 5.000% 02/01/2029	0.10
300,000	Kinder Morgan Inc 5.200% 06/01/2033	0.28
496,256	Koppers 0.000% 04/10/2030	0.48
200,000	Kraft Heinz Foods 4.375% 06/01/2046	0.16
250,000	Kroger 5.000% 09/15/2034	0.23
150,000	Laboratory Corp of America 4.350% 04/01/2030	0.14
1,800,000	Ladder Capital Finance 144A 4.750% 06/15/2029	1.64
1,205,000	Las Vegas Sands Corp 3.900% 08/08/2029	1.08
285,000	Level 3 Financing Inc 144A 10.500% 05/15/2030	0.30
940,000	Levi Strauss & Co 144A 3.500% 03/01/2031	0.79
565,000	Levi Strauss & Co 3.375% 03/15/2027	0.56
530,000	LGI Homes Inc 144A 8.750% 12/15/2028	0.54
100,000	Liberty Mutual Group Inc 144A 5.500% 06/15/2052	0.09
1,095,000	Light & Wonder International 144A 7.250% 11/15/2029	1.08
110,000	Light & Wonder International 144A 7.500% 09/01/2031	0.11
100,000	Louisiana Local Government Environmental 5.198% 12/01/2039	0.10
150,000	Lowe's Inc 3.100% 05/03/2027	0.14
150,000	Lowe's Inc 5.625% 04/15/2053	0.14
2,295,000	LPL Holdings Inc 144A 4.000% 03/15/2029	2.10
100,000	LYB International Finance III 5.500% 03/01/2034	0.09
100,000	Marriott International 5.550% 10/15/2028	0.10

United States (continued)		
Nominal	Security Description	Value €m
100,000	Mars Inc 144A 4.750% 04/20/2033	0.09
50,000	Marsh & McLennan 5.700% 09/15/2053	0.05
200,000	Massmutual Global Funding 144A 5.100% 04/09/2027	0.20
50,000	Mastec Inc 5.900% 06/15/2029	0.05
250,000	Mastercard Inc 4.875% 05/09/2034	0.24
500,000	Match Group Holdings 144A 3.625% 10/01/2031	0.41
795,000	Match Group Holdings 144A 5.625% 02/15/2029	0.75
100,000	McDonald'S Corp 4.125% 11/28/2035	0.10
200,000	McDonald'S Corp 5.450% 08/14/2053	0.19
1,180,000	McGraw-Hill Education Inc 144A 5.750% 08/01/2028	1.11
150,000	McKesson Corp 5.100% 07/15/2033	0.14
790,000	Medline Borrower 144A 3.875% 04/01/2029	0.71
1,000,000	Medline Industries/ Mozart 6/24 0.000% 10/23/2028	1.00
100,000	Medtronic Inc 4.150% 10/15/2043	0.10
200,000	Mercedes-Benz Finance 144A 5.125% 08/01/2034	0.19
500,000	Mercer International Inc 5.125% 02/01/2029	0.41
100,000	Merck & Co Inc 5.000% 05/17/2053	0.09
400,000	Meta Platforms Inc 4.800% 05/15/2030	0.39
200,000	Metlife Inc 6.400% 12/15/2066	0.20
150,000	Metropolitan Life Global 144A 5.150% 03/28/2033	0.14
100,000	Micron Technology Inc 4.185% 02/15/2027	0.10
200,000	Microsoft Corp 2.525% 06/01/2050	0.12
150,000	Microsoft Corp 3.125% 11/03/2025	0.14
150,000	Microsoft Corp 3.450% 08/08/2036	0.13
833,000	Minerals Tech 0.000% 11/21/2031	0.81
1,130,000	Miter Brands Acquisition 144A 6.750% 04/01/2032	1.10
1,750,000	Molina Healthcare Inc 144A 3.875% 05/15/2032	1.46
100,000	Mondelez International Inc 3.000% 03/17/2032	0.08
200,000	Mondelez International Inc 4.750% 02/20/2029	0.19
250,000	Morgan Stanley Var Rt 02/07/2039	0.24

Quoted Debt Instruments (continued)

United States (continued)			United States (continued)			United States (continued)		
Nominal	Security Description	Value €m	Nominal	Security Description	Value €m	Nominal	Security Description	Value €m
550,000	Morgan Stanley Var Rt 04/18/2030	0.54	100,000	Nvidia Corp 3.500% 04/01/2050	0.07	200,000	Port Authority of New York & New Jersey 4.960% 08/01/2046	0.18
200,000	Morgan Stanley Var Rt 04/19/2035	0.20	835,000	ON Semiconductor Corp 144A 3.875% 09/01/2028	0.76	500,000	Power Solutions 0.000% 07/30/2031	0.50
100,000	Morgan Stanley Var Rt 07/21/2034	0.10	100,000	Oncor Electric Delivery 144A 5.550% 06/15/2054	0.09	1,130,000	PRA Group Inc 144A 8.875% 01/31/2030	1.13
100,000	Morgan Stanley Var Rt 03/21/2035	0.10	1,000,000	OneMain Finance Corp 5.375% 11/15/2029	0.93	100,000	President and Fellows of Harvard 4.609% 02/15/2035	0.09
150,000	Motorola Solutions Inc 4.600% 05/23/2029	0.14	570,000	OneMain Finance Corp 7.125% 11/15/2031	0.56	100,000	Principal Life Global Fund 144A 5.000% 01/16/2027	0.10
2,000,000	MSCI Inc 144A 3.625% 09/01/2030	1.76	900,000	OneMain Finance Corp 9.000% 01/15/2029	0.92	150,000	Procter & Gamble 3.000% 03/25/2030	0.13
50,000	Nasdaq Inc 5.950% 08/15/2053	0.05	300,000	Oracle Corp 1.650% 03/25/2026	0.28	150,000	Procter & Gamble 3.250% 08/02/2026	0.15
150,000	National Grid North America 3.631% 09/03/2031	0.15	100,000	Oracle Corp 3.600% 04/01/2050	0.07	150,000	Prologis 5.125% 01/15/2034	0.14
100,000	National Rural Utilities CFC 5.100% 05/06/2027	0.10	100,000	Oracle Corp 3.650% 03/25/2041	0.08	150,000	Prologis Euro Finance 3.875% 01/31/2030	0.16
1,220,000	Nationstar Mortgage Holdings 144A 5.125% 12/15/2030	1.10	200,000	Oracle Corp 5.500% 09/27/2064	0.18	555,775	Proofpoint 5/24 0.000% 08/31/2028	0.54
230,000	Nationstar Mortgage Holdings 144A 5.750% 11/15/2031	0.21	1,185,000	Organon & Co / Organon 2.875% 04/30/2028	1.15	200,000	Protective Life Global 144A 5.215% 06/12/2029	0.19
335,000	Nationstar Mortgage Holdings 144A 7.125% 02/01/2032	0.33	1,595,000	Outfront Media Capital 144A 7.375% 02/15/2031	1.61	150,000	Prudential Financial Inc Var Rt 03/15/2054	0.15
250,000	Netflix Inc 144A 5.375% 11/15/2029	0.25	100,000	Owens Corning 5.700% 06/15/2034	0.10	100,000	Prudential Financial Inc Var Rt 09/15/2048	0.10
1,000,000	Netflix Inc 3.875% 11/15/2029	1.04	200,000	Pacific Gas & Electric 4.550% 07/01/2030	0.19	100,000	Public Service Co of Colorado 3.800% 06/15/2047	0.07
150,000	New Jersey St Turnpike Authority 7.102% 01/01/2041	0.16	100,000	Pacific Gas & Electric 4.950% 07/01/2050	0.08	100,000	Public Service Electric and Gas 2.050% 08/01/2050	0.05
200,000	New York Life Global Fund 144A 0.850% 01/15/2026	0.19	200,000	Pacific Life Global Funding 144A 4.500% 08/28/2029	0.19	100,000	Public Storage Operating 5.350% 08/01/2053	0.09
150,000	New York Life Global Fund 144A 4.850% 01/09/2028	0.15	500,000	Paramount Global 4.200% 06/01/2029	0.46	150,000	Puget Sound Energy Inc 5.330% 06/15/2034	0.14
100,000	Newmont Corp 2.250% 10/01/2030	0.08	100,000	Paramount Global 4.950% 01/15/2031	0.09	100,000	Qualcomm Inc 3.250% 05/20/2027	0.09
1,625,000	News Corp 144A 5.125% 02/15/2032	1.48	150,000	Parker-Hannifin Corp 3.250% 06/14/2029	0.14	100,000	Qualcomm Inc 4.800% 05/20/2045	0.09
1,275,000	Nexstar Media Inc 144A 4.750% 11/01/2028	1.15	150,000	PayPal Holdings Inc 2.850% 10/01/2029	0.13	150,000	Quest Diagnostics Inc 2.950% 06/30/2030	0.13
200,000	Nextera Energy Capital Holding 5.250% 02/28/2053	0.18	100,000	Penske Truck Leasing 144A 4.400% 07/01/2027	0.10	482,985	Quikrete 0.000% 03/19/2029	0.47
100,000	Nextera Energy Capital Holding 5.749% 09/01/2025	0.10	100,000	PepsiCo Inc 2.625% 10/21/2041	0.07	100,000	Realty Income Corp 4.850% 03/15/2030	0.10
100,000	Nike Inc 2.850% 03/27/2030	0.09	150,000	PepsiCo Inc 2.875% 10/15/2049	0.09	150,000	Realty Income Corp 5.375% 09/01/2054	0.14
200,000	Nisource Inc 5.200% 07/01/2029	0.19	1,127,057	PetSmart 0.000% 02/11/2028	1.08	250,000	Republic Services Inc 2.375% 03/15/2033	0.20
150,000	Norfolk Southern Corp 2.900% 06/15/2026	0.14	320,000	PetSmart Inc 144A 4.750% 02/15/2028	0.29	400,000	RHP Hotel Properties 144A 6.500% 04/01/2032	0.39
100,000	Norfolk Southern Corp 5.350% 08/01/2054	0.09	1,255,000	PG&E Corp Var Rt 03/15/2055	1.24	165,000	RHP Hotel Properties 144A 7.250% 07/15/2028	0.16
100,000	Northwestern Mutual Globa 144A 5.070% 03/25/2027	0.10	200,000	Plains All American Pipeline 3.550% 12/15/2029	0.18	1,105,000	Ringcentral Inc 144A 8.500% 08/15/2030	1.13
200,000	Novartis Capital Corp 4.400% 05/06/2044	0.17	100,000	PNC Financial Services Group Var Rt 01/26/2027	0.10	630,000	Ritchie Bros Holdings Inc 144A 6.750% 03/15/2028	0.62
200,000	NSTAR Electric 5.400% 06/01/2034	0.19	200,000	PNC Financial Services Group Var Rt 05/14/2030	0.20	450,000	Ritchie Bros Holdings Inc 144A 7.750% 03/15/2031	0.45

United States (continued)		
Nominal	Security Description	Value €m
200,000	Roche Holdings Inc 144A 1.930% 12/13/2028	0.17
200,000	Roche Holdings Inc 144A 5.218% 03/08/2054	0.18
540,271	Rocket Software 0.000% 11/28/2028	0.53
1,200,000	Roller Bearing Co Of Amer 144A 4.375% 10/15/2029	1.08
150,000	Roper Technologies Inc 4.900% 10/15/2034	0.14
950,000	RR Donnelley & Sons Co 144A 9.500% 08/01/2029	0.93
200,000	S&P Global Inc 2.500% 12/01/2029	0.17
250,000	Sabine Pass Liquefaction 5.000% 03/15/2027	0.24
150,000	Salesforce Inc 1.500% 07/15/2028	0.13
100,000	San Diego Gas & Electric Co 5.550% 04/15/2054	0.09
150,000	Santander Holdings Usa Inc Var Rt 09/06/2030	0.14
547,236	Scientific Games/ Light & Wonder 0.000% 04/04/2029	0.53
320,000	SCIL IV LLC / SCIL USA 144A 5.375% 11/01/2026	0.30
250,000	SCIL IV LLC / SCIL USA 4.375% 11/01/2026	0.25
496,250	Seaworld/United Parks 11/24 Co 0.000% 11/19/2031	0.48
930,000	Sensata Technologies Inc 144A 3.750% 02/15/2031	0.79
1,240,000	Service Corp International 3.375% 08/15/2030	1.05
1,355,000	Service Corp International 4.000% 05/15/2031	1.17
100,000	Sherwin-Williams 2.950% 08/15/2029	0.09
860,000	Silgan Holdings Inc 2.250% 06/01/2028	0.82
250,000	Simon Property Group 2.200% 02/01/2031	0.21
870,000	Sirius XM Radio 144A 3.875% 09/01/2031	0.70
1,360,000	Sirius XM Radio 144A 4.000% 07/15/2028	1.21
1,135,000	Six Flags Entertainment 144A 6.625% 05/01/2032	1.11
745,000	Smyrna Ready Mix Concrete 144A 8.875% 11/15/2031	0.75
100,000	Solventum Corp 144A 5.400% 03/01/2029	0.10
150,000	Southern 4.400% 07/01/2046	0.12

United States (continued)		
Nominal	Security Description	Value €m
250,000	Southern California Edison 5.850% 11/01/2027	0.25
100,000	Southern California Edison 5.950% 11/01/2032	0.10
100,000	Southern California Gas 2.550% 02/01/2030	0.09
150,000	Sprint 7.625% 03/01/2026	0.15
400,000	Sprint Capital Corp 6.875% 11/15/2028	0.41
255,000	Standard Building Solutions 144A 6.500% 08/15/2032	0.25
2,112,000	Standard Industries Inc 144A 4.375% 07/15/2030	1.87
335,000	Standard Industries Inc 2.250% 11/21/2026	0.33
200,000	Starbucks Corp 2.550% 11/15/2030	0.17
50,000	Starbucks Corp 4.450% 08/15/2049	0.04
735,033	Starwood Property 0.000% 11/18/2027	0.71
1,120,000	Starwood Property Trust 144A 7.250% 04/01/2029	1.11
200,000	State Street Corp Var Rt 02/20/2029	0.19
250,000	Stryker Corp 1.950% 06/15/2030	0.21
50,000	Sysco Corp 3.150% 12/14/2051	0.03
200,000	Sysco Corp 5.950% 04/01/2030	0.20
150,000	Tamko Building 0.000% 09/20/2030	0.15
100,000	Target Corp 4.400% 01/15/2033	0.09
1,645,000	Taylor Morrison Communities 144A 5.125% 08/01/2030	1.52
355,000	Taylor Morrison Communities 144A 5.750% 01/15/2028	0.34
1,205,000	Tenet Healthcare Corp 5.125% 11/01/2027	1.14
300,000	Tennessee Valley Auth Bd 5.880% 04/01/2036	0.31
600,000	Terex 0.000% 09/23/2029	0.58
565,000	Terex Corp 144A 5.000% 05/15/2029	0.52
345,000	Terex Corp 144A 6.250% 10/15/2032	0.33
100,000	Texas Instruments Inc 2.250% 09/04/2029	0.09
100,000	Time Warner Cable 4.500% 09/15/2042	0.07
200,000	T-Mobile USA Inc 3.400% 10/15/2052	0.13
250,000	T-Mobile USA Inc 5.050% 07/15/2033	0.24
100,000	Toyota Motor Credit Corp 5.100% 03/21/2031	0.10

United States (continued)		
Nominal	Security Description	Value €m
100,000	Toyota Motor Credit Corp 5.400% 11/20/2026	0.10
715,000	TransDigm Inc 144A 6.000% 01/15/2033	0.68
900,000	TransDigm Inc 144A 6.875% 12/15/2030	0.88
50,000	Travelers Cos Inc 5.450% 05/25/2053	0.05
100,000	Truist Financial Corp Var Rt 01/26/2029	0.10
200,000	TSMC Arizona Corp 3.125% 10/25/2041	0.15
649,404	TTM Technologies 0.000% 05/30/2030	0.63
680,000	TTM Technologies Inc 144A 4.000% 03/01/2029	0.61
100,000	Tyson Foods Inc 5.700% 03/15/2034	0.10
935,000	UKG Inc 144A 6.875% 02/01/2031	0.92
731,325	Ultimate Software 0.000% 02/10/2031	0.71
200,000	Unilever Capital Corp 5.000% 12/08/2033	0.19
100,000	Union Pacific Corp 3.839% 03/20/2060	0.07
200,000	Union Pacific Corp 4.500% 01/20/2033	0.19
250,000	United Parcel Service Inc 5.150% 05/22/2034	0.24
3,000,000	United Rentals North America 3.875% 02/15/2031	2.59
150,000	UnitedHealth Group Inc 2.300% 05/15/2031	0.12
200,000	UnitedHealth Group Inc 4.800% 01/15/2030	0.19
100,000	UnitedHealth Group Inc 5.375% 04/15/2054	0.09
200,000	UnitedHealth Group Inc 5.750% 07/15/2064	0.19
100,000	University of California Ca Revenues 3.071% 05/15/2051	0.06
250,000	US Bancorp Var Rt 01/23/2035	0.24
465,000	US Foods Inc 144A 5.750% 04/15/2033	0.44
1,065,000	US Foods Inc 144A 7.250% 01/15/2032	1.06
600,000	US Treasury Bond 1.125% 05/15/2040	0.35
800,000	US Treasury Bond 1.125% 08/15/2040	0.46
1,200,000	US Treasury Bond 1.250% 05/15/2050	0.55
800,000	US Treasury Bond 1.750% 08/15/2041	0.50
600,000	US Treasury Bond 1.875% 02/15/2041	0.39
600,000	US Treasury Bond 1.875% 02/15/2051	0.32
1,000,000	US Treasury Bond 2.000% 08/15/2051	0.55
600,000	US Treasury Bond 2.250% 02/15/2052	0.35

Quoted Debt Instruments (continued)

United States (continued)			United States (continued)			United States (continued)		
Nominal	Security Description	Value €m	Nominal	Security Description	Value €m	Nominal	Security Description	Value €m
800,000	US Treasury Bond 2.250% 05/15/2041	0.55	1,352,000	US Treasury Inflation 0.125% 01/15/2030	1.19	7,292,868	US Treasury Inflation 1.625% 10/15/2027	7.00
500,000	US Treasury Bond 2.250% 08/15/2046	0.31	581,957	US Treasury Inflation 0.125% 02/15/2051	0.31	1,765,579	US Treasury Inflation 1.625% 10/15/2029	1.68
800,000	US Treasury Bond 2.375% 02/15/2042	0.55	674,676	US Treasury Inflation 0.125% 02/15/2052	0.35	613,235	US Treasury Inflation 1.750% 01/15/2028	0.59
600,000	US Treasury Bond 2.375% 11/15/2049	0.37	12,552,692	US Treasury Inflation 0.125% 04/15/2025	12.05	1,992,147	US Treasury Inflation 1.750% 01/15/2034	1.84
500,000	US Treasury Bond 2.500% 02/15/2045	0.34	6,867,311	US Treasury Inflation 0.125% 04/15/2026	6.47	1,981,741	US Treasury Inflation 1.875% 07/15/2034	1.85
1,000,000	US Treasury Bond 2.500% 02/15/2046	0.66	1,287,889	US Treasury Inflation 0.125% 07/15/2026	1.21	734,751	US Treasury Inflation 2.000% 01/15/2026	0.71
500,000	US Treasury Bond 2.750% 08/15/2042	0.36	1,659,577	US Treasury Inflation 0.125% 07/15/2030	1.44	349,038	US Treasury Inflation 2.125% 02/15/2040	0.33
400,000	US Treasury Bond 2.875% 05/15/2043	0.29	7,367,200	US Treasury Inflation 0.125% 10/15/2026	6.92	433,858	US Treasury Inflation 2.125% 02/15/2041	0.41
600,000	US Treasury Bond 3.000% 02/15/2048	0.43	1,681,836	US Treasury Inflation 0.125%001/15/2031	1.44	1,729,764	US Treasury Inflation 2.125% 04/15/2029	1.67
1,200,000	US Treasury Bond 3.000% 02/15/2049	0.84	1,911,894	US Treasury Inflation 0.125%001/15/2032	1.60	637,676	US Treasury Inflation 2.125%002/15/2054	0.57
1,000,000	US Treasury Bond 3.000% 05/15/2047	0.71	7,558,863	US Treasury Inflation 0.125%004/15/2027	7.00	535,309	US Treasury Inflation 2.375% 01/15/2027	0.52
1,000,000	US Treasury Bond 3.000% 08/15/2048	0.71	1,644,097	US Treasury Inflation 0.125%007/15/2031	1.40	1,648,880	US Treasury Inflation 2.375%110/15/2028	1.62
1,000,000	US Treasury Bond 3.000% 08/15/2052	0.69	656,857	US Treasury Inflation 0.250% 02/15/2050	0.37	536,623	US Treasury Inflation 2.500% 01/15/2029	0.53
600,000	US Treasury Bond 3.250% 05/15/2042	0.47	1,211,798	US Treasury Inflation 0.250% 07/15/2029	1.08	569,867	US Treasury Inflation 3.625% 04/15/2028	0.58
1,000,000	US Treasury Bond 3.375% 05/15/2044	0.78	1,194,351	US Treasury Inflation 0.375% 01/15/2027	1.12	648,994	US Treasury Inflation 3.875% 04/15/2029	0.67
600,000	US Treasury Bond 3.625% 02/15/2053	0.47	1,505,885	US Treasury Inflation 0.375% 07/15/2027	1.40	1,700,000	US Treasury Note 0.375% 01/31/2026	1.58
1,300,000	US Treasury Bond 3.625% 05/15/2053	1.02	1,543,294	US Treasury Inflation 0.500% 01/15/2028	1.42	700,000	US Treasury Note 0.375% 09/30/2027	0.61
600,000	US Treasury Bond 3.875% 02/15/2043	0.51	1,348,367	US Treasury Inflation 0.625% 01/15/2026	1.28	1,200,000	US Treasury Note 0.500% 10/31/2027	1.04
1,000,000	US Treasury Bond 3.875% 05/15/2043	0.85	645,140	US Treasury Inflation 0.625% 02/15/2043	0.46	1,000,000	US Treasury Note 0.625% 05/15/2030	0.79
1,000,000	US Treasury Bond 4.000% 11/15/2042	0.87	1,846,880	US Treasury Inflation 0.625%007/15/2032	1.59	700,000	US Treasury Note 0.750% 01/31/2028	0.61
400,000	US Treasury Bond 4.000% 11/15/2052	0.34	775,296	US Treasury Inflation 0.750% 02/15/2042	0.57	1,700,000	US Treasury Note 0.750% 04/30/2026	1.57
1,300,000	US Treasury Bond 4.125% 08/15/2044	1.14	898,102	US Treasury Inflation 0.750% 02/15/2045	0.63	700,000	US Treasury Note 0.750% 08/31/2026	0.64
600,000	US Treasury Bond 4.125% 08/15/2053	0.52	1,187,080	US Treasury Inflation 0.750% 07/15/2028	1.10	700,000	US Treasury Note 1.125% 08/31/2028	0.60
600,000	US Treasury Bond 4.250% 02/15/2054	0.53	1,051,334	US Treasury Inflation 0.875% 01/15/2029	0.97	1,200,000	US Treasury Note 1.250% 06/30/2028	1.04
1,300,000	US Treasury Bond 4.250% 08/15/2054	1.15	523,052	US Treasury Inflation 0.875% 02/15/2047	0.37	1,700,000	US Treasury Note 1.250% 11/30/2026	1.55
600,000	US Treasury Bond 4.375% 08/15/2043	0.55	526,211	US Treasury Inflation 1.000% 02/15/2046	0.38	1,000,000	US Treasury Note 1.250% 12/31/2026	0.91
600,000	US Treasury Bond 4.500% 02/15/2044	0.55	512,016	US Treasury Inflation 1.000% 02/15/2048	0.36	700,000	US Treasury Note 1.375% 10/31/2028	0.61
6,653,000	US Treasury Bond 4.625% 02/15/2040	6.33	367,539	US Treasury Inflation 1.000% 02/15/2049	0.26	800,000	US Treasury Note 1.375% 11/15/2031	0.63
1,200,000	US Treasury Bond 4.625% 05/15/2044	1.12	1,796,158	US Treasury Inflation 1.125% 01/15/2033	1.60	1,700,000	US Treasury Note 1.500% 01/31/2027	1.55
2,614,000	US Treasury Bond 4.625% 05/15/2054	2.46	1,520,646	US Treasury Inflation 1.250%004/15/2028	1.43	1,500,000	US Treasury Note 1.500% 08/15/2026	1.39
600,000	US Treasury Bond 4.750% 11/15/2043	0.57	851,911	US Treasury Inflation 1.375% 02/15/2044	0.68	1,000,000	US Treasury Note 1.625% 05/15/2026	0.93
3,680,000	US Treasury Bond 4.750% 11/15/2053	3.52	1,870,794	US Treasury Inflation 1.375% 07/15/2033	1.69	1,200,000	US Treasury Note 1.625% 08/15/2029	1.03
700,000	US Treasury Bond 6.125% 11/15/2027	0.71	700,847	US Treasury Inflation 1.500% 02/15/2053	0.54	700,000	US Treasury Note 1.625% 10/31/2026	0.65

United States (continued)		
Nominal	Security Description	Value €m
500,000	US Treasury Note 1.875% 02/15/2032	0.41
700,000	US Treasury Note 1.875% 02/28/2027	0.64
700,000	US Treasury Note 1.875% 07/31/2026	0.65
1,400,000	US Treasury Note 2.250% 02/15/2027	1.30
700,000	US Treasury Note 2.375% 05/15/2027	0.65
700,000	US Treasury Note 2.500% 02/28/2026	0.66
1,000,000	US Treasury Note 2.500% 03/31/2027	0.93
700,000	US Treasury Note 2.625% 02/15/2029	0.63
1,500,000	US Treasury Note 2.750% 04/30/2027	1.40
600,000	US Treasury Note 2.750% 07/31/2027	0.56
1,000,000	US Treasury Note 2.750% 08/15/2032	0.86
1,300,000	US Treasury Note 2.875% 04/30/2029	1.18
700,000	US Treasury Note 2.875% 05/15/2028	0.65
1,500,000	US Treasury Note 3.125% 08/31/2027	1.41
1,200,000	US Treasury Note 3.125% 11/15/2028	1.11
1,200,000	US Treasury Note 3.250% 06/30/2029	1.11
800,000	US Treasury Note 3.500% 02/15/2033	0.72
1,200,000	US Treasury Note 3.500% 09/30/2029	1.11
1,200,000	US Treasury Note 3.625% 08/31/2029	1.12
700,000	US Treasury Note 3.625% 09/30/2031	0.64
500,000	US Treasury Note 3.750% 06/30/2030	0.47
1,500,000	US Treasury Note 3.750% 08/15/2027	1.43
600,000	US Treasury Note 3.750% 12/31/2028	0.57
6,133,000	US Treasury Note 3.750% 12/31/2030	5.71
1,000,000	US Treasury Note 3.875% 08/15/2033	0.92
1,000,000	US Treasury Note 3.875% 08/15/2034	0.91
1,200,000	US Treasury Note 3.875% 12/31/2027	1.15
1,000,000	US Treasury Note 3.875% 12/31/2029	0.94
1,200,000	US Treasury Note 4.000% 01/31/2029	1.14
500,000	US Treasury Note 4.000% 01/31/2031	0.47
900,000	US Treasury Note 4.000% 02/15/2034	0.83
500,000	US Treasury Note 4.000% 02/28/2030	0.47
600,000	US Treasury Note 4.000% 02/29/2028	0.57

United States (continued)		
Nominal	Security Description	Value €m
1,200,000	US Treasury Note 4.000% 07/31/2029	1.14
500,000	US Treasury Note 4.000% 10/31/2029	0.47
6,054,000	US Treasury Note 4.125% 03/31/2031	5.74
1,700,000	US Treasury Note 4.125% 06/15/2026	1.64
7,248,000	US Treasury Note 4.125% 07/31/2028	6.95
1,500,000	US Treasury Note 4.250% 01/31/2026	1.45
600,000	US Treasury Note 4.250% 02/28/2029	0.58
600,000	US Treasury Note 4.250% 02/28/2031	0.57
1,500,000	US Treasury Note 4.250% 03/15/2027	1.45
1,300,000	US Treasury Note 4.250% 11/15/2034	1.22
1,700,000	US Treasury Note 4.250% 12/31/2025	1.64
500,000	US Treasury Note 4.375% 05/15/2034	0.48
7,250,000	US Treasury Note 4.375% 11/30/2028	7.00
700,000	US Treasury Note 4.500% 04/15/2027	0.68
7,209,000	US Treasury Note 4.500% 05/31/2029	6.99
500,000	US Treasury Note 4.625% 05/31/2031	0.49
700,000	US Treasury Note 4.625% 06/15/2027	0.68
1,500,000	US Treasury Note 4.625% 06/30/2026	1.46
700,000	US Treasury Note 4.625% 09/15/2026	0.68
500,000	US Treasury Note 4.625% 09/30/2030	0.49
1,700,000	US Treasury Note 4.625% 10/15/2026	1.65
1,000,000	US Treasury Note 4.875% 10/31/2028	0.98
1,700,000	US Treasury Note 4.875% 11/30/2025	1.65
19,188,000	US Treasury Note Var Rt 01/31/2026	18.55
11,455,000	US Treasury Note Var Rt 04/30/2026	11.06
22,899,000	US Treasury Note Var Rt 07/31/2026	22.13
100,000	Ventas Realty 5.625% 07/01/2034	0.10
100,000	Verizon Communications Inc 0.750% 03/22/2032	0.08
100,000	Verizon Communications Inc 1.250% 04/08/2030	0.09
150,000	Verizon Communications Inc 2.375% 22-Mar-2028	0.10
100,000	Verizon Communications Inc 3.375% 10/27/2036	0.10

United States (continued)		
Nominal	Security Description	Value €m
250,000	Verizon Communications Inc 3.550% 03/22/2051	0.17
150,000	Verizon Communications Inc 3.700% 03/22/2061	0.10
150,000	Verizon Communications Inc 4.016% 12/03/2029	0.14
195,000	Vertiv Group Corp 144A 4.125% 11/15/2028	0.18
150,000	Viatris Inc 3.850% 06/22/2040	0.11
900,000	Vici Properties 144A 3.750% 02/15/2027	0.84
130,000	Vici Properties 144A 3.875% 02/15/2029	0.12
150,000	Virginia Electric And Power 5.000% 01/15/2034	0.14
100,000	Visa Inc 4.300% 12/14/2045	0.08
487,386	Vizient 0.000% 08/01/2031	0.47
150,000	VMware 1.400% 08/15/2026	0.14
200,000	Volkswagen Group of America 144A 5.250% 03/22/2029	0.19
250,000	Walmart Inc 3.950% 09/09/2027	0.24
50,000	Walmart Inc 4.500% 04/15/2053	0.04
50,000	Walmart Inc 5.625% 03/27/2034	0.06
300,000	Walt Disney 3.500% 05/13/2040	0.23
300,000	Warnermedia Holdings Inc 5.050% 03/15/2042	0.23
100,000	Waste Management Inc 4.625% 02/15/2030	0.10
42,000	WEC Energy Group Inc 5.600% 09/12/2026	0.04
690,000	Weekley Homes 144A 4.875% 09/15/2028	0.64
300,000	Wells Fargo & Co 4.650% 11/04/2044	0.24
200,000	Wells Fargo & Co Var Rt 01/23/2030	0.19
400,000	Wells Fargo & Co Var Rt 04/22/2028	0.39
100,000	Wells Fargo & Co Var Rt 10/23/2034	0.10
500,000	Wells Fargo & Co Var Rt 12/31/2049	0.47
500,000	Wells Fargo & Co Var Rt 12/31/2049	0.50
100,000	Welltower Op 3.100% 01/15/2030	0.09
130,000	WESCO Distribution Inc 144A 6.375% 03/15/2029	0.13
975,000	WESCO Distribution Inc 144A 6.625% 03/15/2032	0.96
150,000	Western Midstream Operating Var Rt 02/01/2050	0.12

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Australia		
Nominal	Security Description	Value €m
200,000	AusNet Services Holdings Pty Ltd 6.134% 05/31/2033	0.12
250,000	Australia & New Zealand Banking Group Ltd 3.919% 09/30/2027	0.24
1,000,000	Australia Government 2.500% 05/21/2030	0.56
176,000	Australia Government 0.250% 11/21/2032	0.11
600,000	Australia Government 0.500% 09/21/2026	0.34
292,000	Australia Government 0.750% 11/21/2027	0.21
156,000	Australia Government 1.000% 02/21/2050	0.08
200,000	Australia Government 1.000% 11/21/2031	0.10
166,000	Australia Government 1.250% 08/21/2040	0.11
249,000	Australia Government 2.000% 08/21/2035	0.20
306,000	Australia Government 2.500% 09/20/2030	0.28

100,000	National Australia Bank 4.850% 03/22/2029	0.06
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Bahrain		
200,000	Bahrain Government 5.250% 01/25/2033	0.17
420,000	Bahrain Government 5.625% 05/18/2034	0.37
200,000	Bahrain Government 5.625% 09/30/2031	0.18
380,000	Bahrain Government 6.000% 09/19/2044	0.31
240,000	Bahrain Government 6.250% 01/25/2051	0.19
250,000	Bahrain Government 6.750% 09/20/2029	0.24
200,000	Bahrain Government 7.000% 10/12/2028	0.20
530,000	Bahrain Government 7.500% 02/12/2036	0.53
270,000	Bahrain Government 7.500% 09/20/2047	0.25
310,000	Bahrain Government 7.750% 04/18/2035	0.31
930,000	CBB International 3.875% 05/18/2029	0.82
910,000	CBB International 3.950% 09/16/2027	0.84
780,000	CBB International 4.500% 03/30/2027	0.73
410,000	CBB International 6.000% 02/12/2031	0.40
550,000	CBB International 6.250% 10/18/2030	0.54
		6.09
* of Total Investments		0.04%

Benin		
Nominal	Security Description	Value €m
200,000	Benin Government 7.960% 02/13/2038	0.18
		0.18
% of Total Investments		0.00%

Cote D'Ivoire		
Nominal	Security Description	Value €m
200,000	Ivory Coast Government 6.375% 03/03/2028	0.19
580,000	Ivory Coast Government 7.625% 01/30/2033	0.55
400,000	Ivory Coast Government 8.250% 01/30/2037	0.38
		1.11
% of Total Investments		0.01%

Gabon		
Nominal	Security Description	Value €m
200,000	Gabon Government 6.625% 02/06/2031	0.14
275,000	Gabon Government 7.000% 11/24/2031	0.20
		0.34
% of Total Investments		0.00%

Georgia		
Nominal	Security Description	Value €m
205,000	Georgia Government 2.750% 04/22/2026	0.19
210,000	Georgian Railway JSC 4.000% 06/17/2028	0.18
		0.36
% of Total Investments		0.00%

Ghana		
Nominal	Security Description	Value €m
100,126	Ghana Government 0.000% 01/03/2030	0.07
1,112,150	Ghana Government Step 07/03/2029	0.93
1,452,100	Ghana Government Step 07/03/2035	0.98
		1.99
% of Total Investments		0.01%

Hong Kong		
Nominal	Security Description	Value €m
200,000	AIA Group 5.375% 04/05/2034	0.19
200,000	Airport Authority 3.450% 02/21/2029	0.18
200,000	Hong Kong Government 4.250% 07/24/2027	0.19
		0.57
% of Total Investments		0.00%

Israel		
Nominal	Security Description	Value €m
1,201,273	Israel Government 0.100% 11/30/2031	0.33
1,501,592	Israel Government 0.500% 05/31/2029	0.44
850,901	Israel Government 0.500% 11/30/2051	0.17
1,321,414	Israel Government 0.750% 05/31/2027	0.40
972,684	Israel Government 0.750% 10/31/2025	0.30
800,000	Israel Government 1.000% 05/31/2045	0.21
850,965	Israel Government 2.750% 08/30/2041	0.31
804,161	Israel Government 4.000% 05/30/2036	0.36
1,000,000	Israel Government 1.500% 05/31/2037	0.19
2,000,000	Israel Government 3.750% 02/28/2029	0.54
400,000	Israel Government 5.500% 03/12/2034	0.38
		3.62
% of Total Investments		0.02%

Japan		
Nominal	Security Description	Value €m
50,000,000	Central Nippon Expressway 0.385% 05/18/2028	0.30
200,000	Development Bank of Japan 4.625% 04/10/2029	0.19
200,000	Japan Bank 1.875% 04/15/2031	0.16
200,000	Japan Bank 2.875% 06/01/2027	0.19
50,000,000	Japan Expressway Holding 1.090% 06/30/2034	0.31
150,000,000	Japan Government 0.005% 03/20/2026	0.92
150,000,000	Japan Government 0.005% 03/20/2027	0.91
3,000,000,000	Japan Government 0.005% 06/01/2025	18.42
100,000,000	Japan Government 0.005% 06/20/2026	0.61
80,000,000	Japan Government 0.005% 06/20/2027	0.48
3,000,000,000	Japan Government 0.005% 09/01/2025	18.39
100,000,000	Japan Government 0.005% 09/20/2026	0.61
3,000,000,000	Japan Government 0.005% 12/01/2025	18.37
80,000,000	Japan Government 0.005% 12/20/2026	0.49
1,580,000,000	Japan Government 0.100% 01/01/2026	9.68
100,000,000	Japan Government 0.100% 03/20/2026	0.61
80,000,000	Japan Government 0.100% 03/20/2027	0.49

Japan (continued)		
Nominal	Security Description	Value €m
150,000,000	Japan Government 0.100% 03/20/2028	0.91
80,000,000	Japan Government 0.100% 03/20/2029	0.48
120,000,000	Japan Government 0.100% 03/20/2030	0.71
100,000,000	Japan Government 0.100% 03/20/2031	0.59
200,000,000	Japan Government 0.100% 06/20/2026	1.22
80,000,000	Japan Government 0.100% 06/20/2028	0.48
130,000,000	Japan Government 0.100% 06/20/2029	0.78
120,000,000	Japan Government 0.100% 06/20/2030	0.71
70,000,000	Japan Government 0.100% 06/20/2031	0.41
80,000,000	Japan Government 0.100% 09/20/2027	0.49
150,000,000	Japan Government 0.100% 09/20/2027	0.91
100,000,000	Japan Government 0.100% 09/20/2028	0.60
100,000,000	Japan Government 0.100% 09/20/2029	0.60
100,000,000	Japan Government 0.100% 09/20/2030	0.59
100,000,000	Japan Government 0.100% 09/20/2031	0.59
100,000,000	Japan Government 0.100% 12/20/2025	0.61
200,000,000	Japan Government 0.100% 12/20/2026	1.22
80,000,000	Japan Government 0.100% 12/20/2028	0.48
60,000,000	Japan Government 0.100% 12/20/2029	0.36
60,000,000	Japan Government 0.100% 12/20/2030	0.35
70,000,000	Japan Government 0.100% 12/20/2031	0.41
100,000,000	Japan Government 0.200% 03/20/2032	0.59
100,000,000	Japan Government 0.200% 06/20/2032	0.58
100,000,000	Japan Government 0.200% 09/20/2032	0.58
100,000,000	Japan Government 0.200% 12/20/2028	0.60
100,000,000	Japan Government 0.300% 09/20/2039	0.51
30,000,000	Japan Government 0.400% 03/20/2050	0.12
30,000,000	Japan Government 0.400% 03/20/2056	0.11
150,000,000	Japan Government 0.400% 06/20/2033	0.88
80,000,000	Japan Government 0.400% 09/20/2028	0.49
70,000,000	Japan Government 0.400% 09/20/2040	0.36
60,000,000	Japan Government 0.400% 12/20/2049	0.25
100,000,000	Japan Government 0.500% 03/20/2033	0.59
70,000,000	Japan Government 0.500% 03/20/2041	0.36

330

Kazakhstan (continued)		
Nominal	Security Description	Value €m
400,000	Kazakhstan Government 6.500% 07/21/2045	0.42
400,000	QazaqGaz NC JSC 4.375% 09/26/2027	0.37
		2.25
% of Total Investments		0.01%

Kenya		
Nominal	Security Description	Value €m
290,000	Republic of Kenya Government 6.300% 01/23/2034	0.22
200,000	Republic of Kenya Government 7.000% 05/22/2027	0.19
200,000	Republic of Kenya Government 7.250% 02/28/2028	0.18
200,000	Republic of Kenya Government 8.000% 05/22/2032	0.18
230,000	Republic of Kenya Government 8.250% 02/28/2048	0.18
560,000	Republic of Kenya Government 9.750% 02/16/2031	0.53
		1.49
% of Total Investments		0.01%

Lebanon		
Nominal	Security Description	Value €m
200,000	Lebanon Government 6.650% 02/26/2030	0.02
90,000	Lebanon Government 6.650% 11/03/2028	0.01
200,000	Lebanon Government 6.750% 11/29/2027	0.02
290,000	Lebanon Government 6.850% 03/23/2027	0.04
290,000	Lebanon Government 7.000% 03/23/2032	0.04
200,000	Lebanon Government 7.050% 11/02/2035	0.02
290,000	Lebanon Government 7.250% 03/23/2037	0.04
		0.19
% of Total Investments		0.00%

Liberia		
Nominal	Security Description	Value €m
440,000	Royal Caribbean Cruises L 144A 5.625% 09/30/2031	0.42
980,000	Royal Caribbean Cruises L 144A 6.000% 02/01/2033	0.94
115,000	Royal Caribbean Cruises L 144A 6.250% 03/15/2032	0.11
		1.47
% of Total Investments		0.01%

Mongolia		
Nominal	Security Description	Value €m
200,000	Mongolia Government 4.450% 07/07/2031	0.17
285,000	Mongolia Government 5.125% 04/07/2026	0.27
200,000	Mongolia Government 8.650% 01/19/2028	0.20
		0.64
% of Total Investments		0.00%

Morocco		
Nominal	Security Description	Value €m
300,000	Morocco Government 2.375% 12/15/2027	0.26
400,000	Morocco Government 3.000% 12/15/2032	0.31
600,000	Morocco Government 4.000% 12/15/2050	0.39
200,000	Morocco Government 5.500% 12/11/2042	0.17
400,000	Morocco Government 5.950% 03/08/2028	0.39
480,000	Morocco Government 6.500% 09/08/2033	0.48
		2.01
% of Total Investments		0.01%

Namibia		
Nominal	Security Description	Value €m
400,000	Namibia International 5.250% 10/29/2025	0.38
		0.38
% of Total Investments		0.00%

New Zealand		
Nominal	Security Description	Value €m
100,000	ANZ New Zealand Int'L 3.951% 07/17/2026	0.10
395,000	New Zealand Government 2.500% 09/20/2035	0.27
245,000	New Zealand Government 2.500% 09/20/2040	0.16
100,000	New Zealand Government 2.750% 05/15/2051	0.04
500,000	New Zealand Government 3.000% 04/20/2029	0.26
275,000	New Zealand Government 3.000% 09/20/2030	0.21
200,000	New Zealand Government 4.250% 05/15/2034	0.11
300,000	New Zealand Government 4.250% 05/15/2036	0.16
200,000	New Zealand Government 4.500% 04/15/2027	0.11

New Zealand (continued)		
Nominal	Security Description	Value €m
200,000	New Zealand Local Government Funding Agency 4.500% 05/15/2030	0.11
		1.53
% of Total Investments		0.01%

Oman		
Nominal	Security Description	Value €m
200,000	Mazoon Assets Co 5.200% 11/08/2027	0.19
510,000	Mazoon Assets Co 5.250% 10/09/2031	0.49
765,000	Oman Government 4.750% 06/15/2026	0.73
560,000	Oman Government 5.375% 03/08/2027	0.54
935,000	Oman Government 5.625% 01/17/2028	0.90
235,000	Oman Government 6.000% 08/01/2029	0.23
412,000	Oman Government 6.250% 01/25/2031	0.41
280,000	Oman Government 6.500% 03/08/2047	0.27
1,265,000	Oman Government 6.750% 01/17/2048	1.24
550,000	Oman Government 6.750% 10/28/2027	0.55
220,000	Oman Government 7.000% 01/25/2051	0.22
200,000	Oman Government 7.375% 10/28/2032	0.21
985,000	Oman Sovereign Sukuk 4.875% 06/15/2030	0.95
200,000	OQ SAOC 5.125% 05/06/2028	0.19
		7.11
% of Total Investments		0.04%

Pakistan		
Nominal	Security Description	Value €m
200,000	Pakistan Water & Power 7.500% 06/04/2031	0.15
		0.15
% of Total Investments		0.00%

Papua New Guinea		
Nominal	Security Description	Value €m
200,000	Papua New Guinea Government 8.375% 10/04/2028	0.19
		0.19
% of Total Investments		0.00%

Rwanda		
Nominal	Security Description	Value €m
400,000	Rwanda International Government 5.500% 08/09/2031	0.32
		0.32
% of Total Investments		0.00%

Quoted Debt Instruments (continued)

Senegal		
Nominal	Security Description	Value €m
530,000	Senegal Government 6.250% 05/23/2033	0.41
400,000	Senegal Government 6.750% 03/13/2048	0.26
200,000	Senegal Government 7.750% 06/10/2031	0.17
		0.84
% of Total Investments		0.01%

Singapore		
Nominal	Security Description	Value €m
250,000	Housing & Development Board 3.437% 09/13/2029	0.18
300,000	Pfizer Investment Enterprises 4.450% 05/19/2028	0.29
200,000	Pfizer Investment Enterprises 5.300% 05/19/2053	0.18
100,000	Pfizer Investment Enterprises 5.340% 05/19/2063	0.09
300,000	Singapore Government 1.875% 03/01/2050	0.18
700,000	Singapore Government 2.625% 08/01/2032	0.49
400,000	Singapore Government 2.875% 09/01/2027	0.28
300,000	Singapore Government 3.000% 04/01/2029	0.21
100,000	Singapore Government 3.250% 06/01/2054	0.08
250,000	Temasek Financial 5.375% 11/23/2039	0.25
		2.23
% of Total Investments		0.01%

Sri Lanka		
Nominal	Security Description	Value €m
1,191	Sri Lanka Government 0.000% 12/27/2024	0.00
7,024	Sri Lanka Government 0.000% 12/27/2024	0.01
317,608	Sri Lanka Government 4.000% 04/15/2028	0.29
158,469	Sri Lanka Government 4.000% 04/15/2028	0.14
24,957	Sri Lanka Government 4.000% 04/15/2028	0.02
245,508	Sri Lanka Government 01/15/2030	0.20
123,685	Sri Lanka Government 01/15/2030	0.10
47,650	Sri Lanka Government 01/15/2030	0.04
451,531	Sri Lanka Government 02/15/2038	0.33
227,480	Sri Lanka Government 02/15/2038	0.15
87,638	Sri Lanka Government 02/15/2038	0.06
481,559	Sri Lanka Government 03/15/2033	0.35

Sri Lanka (continued)		
Nominal	Security Description	Value €m
242,608	Sri Lanka Government 03/15/2033	0.17
93,467	Sri Lanka Government 03/15/2033	0.07
225,671	Sri Lanka Government 05/15/2036	0.16
113,691	Sri Lanka Government 05/15/2036	0.08
43,800	Sri Lanka Government 05/15/2036	0.03
325,163	Sri Lanka Government 06/15/2035	0.23
163,816	Sri Lanka Government 06/15/2035	0.11
63,111	Sri Lanka Government 06/15/2035	0.04
		2.59
% of Total Investments		0.02%

Tajikistan		
Nominal	Security Description	Value €m
200,000	Republic of Tajikistan 7.125% 09/14/2027	0.19
		0.19
% of Total Investments		0.00%

Uzbekistan		
Nominal	Security Description	Value €m
200,000	Navoi Mining & Metallurgi 6.700% 10/17/2028	0.19
200,000	Navoi Mining & Metallurgi 6.950% 10/17/2031	0.19
200,000	Republic of Uzbekistan 3.700% 11/25/2030	0.16
200,000	Republic of Uzbekistan 3.900% 10/19/2031	0.16
200,000	Republic of Uzbekistan 5.375% 02/20/2029	0.18
200,000	Republic of Uzbekistan 6.900% 02/28/2032	0.19
200,000	Republic of Uzbekistan 7.850% 10/12/2028	0.20
200,000	Uzbekneftegaz JSC 4.750% 11/16/2028	0.17
		1.44
% of Total Investments		0.01%

Zambia		
Nominal	Security Description	Value €m
174,800	Zambia Government 0.500% 12/31/2053	0.10
543,693	Zambia Government 06/30/2033	0.46
		0.56
% of Total Investments		0.00%
Total Africa and Asia Pacific Quoted Debt		167.69
% of Total Investments		1.02%

South and Central America		
Argentina		
Nominal	Security Description	Value €m
1,025,000	Argentine Republic Government 1.000% 07/09/2029	0.80
1,418,000	Argentine Republic Government 01/09/2038	0.96
2,088,000	Argentine Republic Government 07/09/2030	1.55
2,414,000	Argentine Republic Government 07/09/2035	1.55
1,925,000	Argentine Republic Government 07/09/2041	1.16
985,000	Argentine Republic Government 07/09/2046	0.63
		6.65
% of Total Investments		0.04%

Barbados		
Nominal	Security Description	Value €m
305,000	Barbados Government 6.500% 10/01/2029	0.29
		0.29
% of Total Investments		0.00%

Bolivia		
Nominal	Security Description	Value €m
260,000	Bolivian Government 4.500% 03/20/2028	0.15
200,000	Bolivian Government 7.500% 03/02/2030	0.12
		0.27
% of Total Investments		0.00%

British Virgin Islands		
Nominal	Security Description	Value €m
200,000	DianJian Haiyu 4.300% 09/10/2027	0.19
200,000	JIC Zhixin 2.125% 08/27/2030	0.17
200,000	Sinochem Overseas Capital 6.300% 11/12/2040	0.20
330,000	State Grid Overseas 4.250% 05/02/2028	0.31
250,000	State Grid Overseas 4.375% 05/22/2043	0.22
200,000	Sunny Express Enterprises 3.125% 04/23/2030	0.18
		1.27
% of Total Investments		0.01%

Cayman Islands		
Nominal	Security Description	Value €m
570,613	Alaska Air 10/24 0.000% 10/15/2031	0.55
200,000	Alibaba Group Holding 4.000% 12/06/2037	0.17

Cayman Islands (continued)		
Nominal	Security Description	Value €m
200,000	Avolon Holdings Funding 144A 6.375% 05/04/2028	0.20
80,000	Brazil Minas 5.333% 02/15/2028	0.08
250,000	DP World Crescent 3.750% 01/30/2030	0.23
200,000	DP World Crescent 3.875% 07/18/2029	0.18
200,000	DP World Crescent 4.848% 09/26/2028	0.19
480,000	DP World Crescent 5.500% 09/13/2033	0.46
250,000	EDO Sukuk 5.662% 07/03/2031	0.24
500,000	EDO Sukuk 5.875% 09/21/2033	0.49
260,000	GACI First Investment 4.750% 02/14/2030	0.25
250,000	GACI First Investment 5.000% 10/13/2027	0.24
250,000	GACI First Investment 5.250% 01/29/2034	0.24
300,000	GACI First Investment 5.250% 10/13/2032	0.29
300,000	GACI First Investment 5.375% 10/13/2122	0.24
200,000	GGAM Finance 144A 8.000% 02/15/2027	0.20
250,000	Hutchison Whampoa 7.450% 11/24/2033	0.28
600,000	KSA Sukuk 2.250% 05/17/2031	0.48
200,000	KSA Sukuk 2.969% 10/29/2029	0.18
885,000	KSA Sukuk 3.628% 04/20/2027	0.83
200,000	KSA Sukuk 4.274% 05/22/2029	0.19
340,000	KSA Sukuk 4.511% 05/22/2033	0.31
600,000	KSA Sukuk 5.250% 06/04/2027	0.58
760,000	KSA Sukuk 5.268% 10/25/2028	0.74
220,000	Mumtalakat Sukuk Holding 4.100% 01/21/2027	0.20
1,290,000	Seagate HDD Cayman 3.125% 07/15/2029	1.12
730,000	Seagate HDD Cayman 9.625% 12/01/2032	0.79
765,000	Sharjah Sukuk Program 2.942% 06/10/2027	0.69
200,000	Sharjah Sukuk Program 3.234% 10/23/2029	0.17
860,000	SUCI Second Investment 5.171% 03/05/2031	0.83
200,000	SUCI Second Investment 6.000% 10/25/2028	0.20
200,000	Tencent Holdings 3.595% 01/19/2028	0.19
50,000	Vale Overseas 6.875% 11/10/2039	0.05
		12.08
% of Total Investments		0.07%

Costa Rica		
Nominal	Security Description	Value €m
470,000	Costa Rica Government 5.625% 04/30/2043	0.40
440,000	Costa Rica Government 6.125% 02/19/2031	0.43
710,000	Costa Rica Government 6.550% 04/03/2034	0.70
370,000	Costa Rica Government 7.000% 04/04/2044	0.37
540,000	Costa Rica Government 7.158% 03/12/2045	0.54
760,000	Costa Rica Government 7.300% 11/13/2054	0.76
200,000	Instituto Costarricense 6.375% 05/15/2043	0.17
		3.36
% of Total Investments		0.02%

Dominican Republic		
Nominal	Security Description	Value €m
610,000	Dominican Republic 4.500% 01/30/2030	0.54
895,000	Dominican Republic 4.875% 09/23/2032	0.77
679,000	Dominican Republic 5.300% 01/21/2041	0.56
840,000	Dominican Republic 5.500% 02/22/2029	0.78
1,155,000	Dominican Republic 5.875% 01/30/2060	0.94
240,000	Dominican Republic 5.950% 01/25/2027	0.23
1,030,000	Dominican Republic 6.000% 02/22/2033	0.95
280,000	Dominican Republic 6.000% 07/19/2028	0.27
300,000	Dominican Republic 6.400% 06/05/2049	0.27
670,000	Dominican Republic 6.850% 01/27/2045	0.64
730,000	Dominican Republic 6.875% 01/29/2026	0.71
440,000	Dominican Republic 7.450% 04/30/2044	0.45
		7.11
% of Total Investments		0.04%

Ecuador		
Nominal	Security Description	Value €m
1,070,000	Ecuador Government 0.000% 07/31/2030	0.56
590,703	Ecuador Government 07/31/2030	0.40
1,681,442	Ecuador Government 07/31/2035	0.92
1,662,000	Ecuador Government 07/31/2040	0.82
		2.70
% of Total Investments		0.02%

El Salvador		
Nominal	Security Description	Value €m
400,000	El Salvador Government 7.125% 01/20/2050	0.33
240,000	El Salvador Government 7.625% 02/01/2041	0.21
260,000	El Salvador Government 7.650% 06/15/2035	0.24
200,000	El Salvador Government 8.250% 04/10/2032	0.20
50,000	El Salvador Government 8.625% 02/28/2029	0.05
530,000	El Salvador Government 9.250% 04/17/2030	0.54
260,000	El Salvador Government 9.500% 07/15/2052	0.26
250,000	El Salvador Government 9.650% 11/21/2054	0.25
		2.08
% of Total Investments		0.01%

Guatemala		
Nominal	Security Description	Value €m
430,000	Guatemala Government 3.700% 10/07/2033	0.33
200,000	Guatemala Government 4.500% 05/03/2026	0.19
330,000	Guatemala Government 4.875% 02/13/2028	0.31
200,000	Guatemala Government 5.250% 08/10/2029	0.19
300,000	Guatemala Government 6.050% 08/06/2031	0.28
210,000	Guatemala Government 6.125% 06/01/2050	0.18
250,000	Guatemala Government 6.125% 06/01/2050	0.21
350,000	Guatemala Government 6.550% 02/06/2037	0.33
		2.03
% of Total Investments		0.01%

Honduras		
Nominal	Security Description	Value €m
150,000	Honduras Government 5.625% 06/24/2030	0.13
220,000	Honduras Government 6.250% 01/19/2027	0.21
200,000	Honduras Government 8.625% 11/27/2034	0.19
		0.53
% of Total Investments		0.00%

Jamaica		
Nominal	Security Description	Value €m
480,000	Jamaica Government 6.750% 04/28/2028	0.48
695,000	Jamaica Government 7.875% 07/28/2045	0.78
485,000	Jamaica Government 8.000% 03/15/2039	0.54
		1.79
% of Total Investments		0.01%

Quoted Debt Instruments (continued)

Panama		
Nominal	Security Description	Value €m
200,000	Aeropuerto Internacional 5.125% 08/11/2061	0.14
200,000	Banco Nacional de Panama 2.500% 08/11/2030	0.15
165,000	Carnival Corp 144A 7.000% 08/15/2029	0.17
240,000	Empresa de Transmision Electrica 5.125% 05/02/2049	0.16
1,215,000	Panama Government 2.252% 09/29/2032	0.82
730,000	Panama Government 3.160% 01/23/2030	0.59
1,390,000	Panama Government 3.870% 07/23/2060	0.70
1,045,000	Panama Government 3.875% 03/17/2028	0.93
200,000	Panama Government 4.300% 04/29/2053	0.11
700,000	Panama Government 4.500% 01/19/2063	0.40
200,000	Panama Government 4.500% 04/01/2056	0.11
875,000	Panama Government 4.500% 04/16/2050	0.52
325,000	Panama Government 4.500% 05/15/2047	0.20
1,010,000	Panama Government 6.400% 02/14/2035	0.88
100,000	Panama Government 6.700% 01/26/2036	0.09
540,000	Panama Government 8.000% 03/01/2038	0.52
		6.50
% of Total Investments		0.04%

Paraguay		
Nominal	Security Description	Value €m
790,000	Paraguay Government 2.739% 01/29/2033	0.62
250,000	Paraguay Government 4.700% 03/27/2027	0.24
200,000	Paraguay Government 4.950% 04/28/2031	0.18
605,000	Paraguay Government 5.400% 03/30/2050	0.49
200,000	Paraguay Government 6.000% 02/09/2036	0.20
430,000	Paraguay Government 6.100% 08/11/2044	0.39
		2.12
% of Total Investments		0.01%

Suriname		
Nominal	Security Description	Value €m
392,874	Suriname Government 7.950% 07/15/2033	0.34
		0.34
% of Total Investments		0.00%

Trinidad & Tobago		
Nominal	Security Description	Value €m
200,000	Heritage Petroleum 9.000% 08/12/2029	0.20
275,000	Trinidad & Tobago Government 4.500% 08/04/2026	0.26
550,000	Trinidad & Tobago Government 5.950% 01/14/2031	0.52
200,000	Trinidad & Tobago Government 6.400% 06/26/2034	0.19
230,000	Trinidad Generation Unlimited 5.250% 11/04/2027	0.22
		1.38
% of Total Investments		0.01%

Uruguay		
Nominal	Security Description	Value €m
830,000	Oriental Republic Of Uruguay 5.250% 09/10/2060	0.73
575,000	Uruguay Government 4.125% 11/20/2045	0.46
1,235,000	Uruguay Government 4.375% 01/23/2031	1.16
570,000	Uruguay Government 4.375% 10/27/2027	0.55
1,203,000	Uruguay Government 4.975% 04/20/2055	1.03
1,545,000	Uruguay Government 5.100% 06/18/2050	1.37
680,000	Uruguay Government 5.750% 10/28/2034	0.67
770,000	Uruguay Government 7.625% 03/21/2036	0.87
540,000	Uruguay Government 7.875% 01/15/2033	0.60
		7.43
% of Total Investments		0.05%
Total South and Central America Quoted Debt		57.95
% of Total Investments		0.35%

Emerging Markets		
Brazil		
Nominal	Security Description	Value €m
370,000	Brazilian Government 10.125% 05/15/2027	0.39
1,285,000	Brazilian Government 3.875% 06/12/2030	1.09
430,000	Brazilian Government 4.500% 05/30/2029	0.39
945,000	Brazilian Government 4.625% 01/13/2028	0.88
1,205,000	Brazilian Government 4.750% 01/14/2050	0.79
1,035,000	Brazilian Government 5.000% 01/27/2045	0.74
172,000	Brazilian Government 5.625% 01/07/2041	0.14

Brazil (continued)		
Nominal	Security Description	Value €m
580,000	Brazilian Government 6.000% 10/20/2033	0.52
500,000	Brazilian Government 6.125% 01/22/2032	0.46
580,000	Brazilian Government 6.125% 03/15/2034	0.52
600,000	Brazilian Government 7.125% 01/20/2037	0.58
400,000	Brazilian Government 7.125% 05/13/2054	0.36
190,000	Brazilian Government 8.250% 01/20/2034	0.20
		7.06
% of Total Investments		0.04%

Chile		
Nominal	Security Description	Value €m
200,000	Banco Del Estado De Chile 2.704% 01/09/2025	0.19
400,000	Chile Government 2.450% 01/31/2031	0.33
200,000	Chile Government 2.550% 01/27/2032	0.16
300,000	Chile Government 2.550% 07/27/2033	0.23
200,000	Chile Government 3.100% 01/22/2061	0.11
1,280,000	Chile Government 3.100% 05/07/2041	0.88
360,000	Chile Government 3.240% 02/06/2028	0.33
730,000	Chile Government 3.250% 09/21/2071	0.42
355,000	Chile Government 3.500% 01/25/2050	0.24
150,000	Chile Government 4.125% 07/05/2034	0.15
850,000	Chile Government 4.340% 03/07/2042	0.69
560,000	Chile Government 4.850% 01/22/2029	0.53
400,000	Chile Government 4.950% 01/05/2036	0.37
650,000	Corp Nacional Del Cobre 3.000% 09/30/2029	0.56
200,000	Corp Nacional Del Cobre 3.150% 01/14/2030	0.17
200,000	Corp Nacional Del Cobre 3.150% 01/15/2051	0.12
200,000	Corp Nacional Del Cobre 3.625% 08/01/2027	0.18
1,135,000	Corp Nacional Del Cobre 3.700% 01/30/2050	0.73
260,000	Corp Nacional Del Cobre 4.250% 07/17/2042	0.19
310,000	Corp Nacional Del Cobre 5.950% 01/08/2034	0.30

Chile (continued)		
Nominal	Security Description	Value €m
510,000	Corp Nacional Del Cobre 6.440% 01/26/2036	0.50
335,000	Empresa De Transporte 3.693% 09/13/2061	0.21
270,000	Empresa De Transporte 4.700% 05/07/2050	0.21
		7.81
% of Total Investments		0.05%

China		
Nominal	Security Description	Value €m
395,000	China Government 0.550% 10/21/2025	0.37
215,000	China Government 1.200% 10/21/2030	0.18
150,000	China Government 2.500% 10/09/2027	0.15
340,000	China Life Insurance Overseas Var Rt 08/15/2033	0.33
200,000	Export-Import Bank of China 3.875% 05/16/2026	0.19
		1.22
% of Total Investments		0.01%

Colombia		
Nominal	Security Description	Value €m
320,000	Colombia Government 3.000% 01/30/2030	0.26
925,000	Colombia Government 3.125% 04/15/2031	0.71
950,000	Colombia Government 3.250% 04/22/2032	0.70
400,000	Colombia Government 3.875% 02/15/2061	0.20
790,000	Colombia Government 3.875% 04/25/2027	0.73
200,000	Colombia Government 4.125% 02/22/2042	0.12
210,000	Colombia Government 4.125% 05/15/2051	0.12
1,000,000	Colombia Government 5.000% 06/15/2045	0.65
1,435,000	Colombia Government 5.200% 05/15/2049	0.93
520,000	Colombia Government 5.625% 02/26/2044	0.37
260,000	Colombia Government 6.125% 01/18/2041	0.20
420,000	Colombia Government 7.375% 09/18/2037	0.39
760,000	Colombia Government 7.500% 02/02/2034	0.72
400,000	Colombia Government 8.000% 11/14/2035	0.39
230,000	Colombia Government 8.375% 11/07/2054	0.22
260,000	Colombia Government 8.750% 11/14/2053	0.25
		6.95
% of Total Investments		0.04%

Czech Republic		
Nominal	Security Description	Value €m
3,000,000	Czech Republic Government 4.900% 04/14/2034	0.13
10,000,000	Czech Republic Government 5.000% 09/30/2030	0.42
4,000,000	Czech Republic Government 5.500% 12/12/2028	0.17
		0.72
% of Total Investments		0.00%

Egypt		
Nominal	Security Description	Value €m
430,000	Egypt Government 3.875% 02/16/2026	0.40
590,000	Egypt Government 5.800% 09/30/2027	0.53
930,000	Egypt Government 5.875% 02/16/2031	0.75
590,000	Egypt Government 6.875% 04/30/2040	0.42
450,000	Egypt Government 7.500% 01/31/2027	0.43
410,000	Egypt Government 7.500% 02/16/2061	0.27
200,000	Egypt Government 7.600% 03/01/2029	0.19
200,000	Egypt Government 7.903% 02/21/2048	0.14
1,080,000	Egypt Government 8.875% 05/29/2050	0.83
300,000	Egyptian Financial 10.875% 02/28/2026	0.30
		4.25
% of Total Investments		0.03%

Greece		
Nominal	Security Description	Value €m
100,000	Hellenic Republic Government 144A 1.875% 07/23/2026	0.10
300,000	Hellenic Republic Government 144A 3.375% 06/15/2034	0.30
100,000	Hellenic Republic Government 144A 3.875% 06/15/2028	0.10
100,000	Hellenic Republic Government 144A 4.125% 06/15/2054	0.10
		0.61
% of Total Investments		0.00%

Hungary		
Nominal	Security Description	Value €m
80,000,000	Hungary Government 3.000% 10/27/2027	0.18
100,000,000	Hungary Government 4.750% 11/24/2032	0.22
100,000	Hungary Government 1.750% 10/10/2027	0.10
1,310,000	Hungary Government 2.125% 09/22/2031	1.00

Hungary (continued)		
Nominal	Security Description	Value €m
1,080,000	Hungary Government 3.125% 09/21/2051	0.61
680,000	Hungary Government 5.250% 06/16/2029	0.65
590,000	Hungary Government 5.500% 03/26/2036	0.53
1,048,000	Hungary Government 5.500% 06/16/2034	0.96
1,140,000	Hungary Government 6.125% 05/22/2028	1.12
940,000	Hungary Government 6.250% 09/22/2032	0.93
540,000	Hungary Government 6.750% 09/25/2052	0.53
936,000	Hungary Government 7.625% 03/29/2041	1.00
460,000	Magyar Export-Import Bank 6.125% 12/04/2027	0.45
420,000	MFB Magyar Fejlesztési 6.500% 06/29/2028	0.41
460,000	MVM Energetika 7.500% 06/09/2028	0.46
		9.15
% of Total Investments		0.06%

India		
Nominal	Security Description	Value €m
350,000	Export-Import Bank of India 2.250% 01/13/2031	0.29
400,000	Export-Import Bank of India 3.250% 01/15/2030	0.35
260,000	Export-Import Bank of India 3.875% 02/01/2028	0.24
220,000	Export-Import Bank of India 5.500% 01/18/2033	0.21
		1.09
% of Total Investments		0.01%

Indonesia		
Nominal	Security Description	Value €m
200,000	Indonesia Asahan Aluminium 5.800% 05/15/2050	0.18
200,000	Indonesia Government 4.350% 01/08/2027	0.19
600,000	Indonesia Government 4.625% 04/15/2043	0.52
200,000	Indonesia Government 4.750% 01/08/2026	0.19
610,000	Indonesia Government 4.750% 07/18/2047	0.53
400,000	Indonesia Government 5.125% 01/15/2045	0.36
285,000	Indonesia Government 5.250% 01/17/2042	0.27
300,000	Indonesia Government 6.750% 01/15/2044	0.33
200,000	Indonesia Government 8.500% 10/12/2035	0.24
200,000	Indonesia Government 1.850% 03/12/2031	0.16

Quoted Debt Instruments (continued)

Indonesia (continued)			Malaysia			Mexico (continued)		
Nominal	Security Description	Value €m	Nominal	Security Description	Value €m	Nominal	Security Description	Value €m
230,000	Indonesia Government 2.150% 07/28/2031	0.18	220,000	Khazanah Capital 4.759% 09/05/2034	0.20	200,000	Mexico Government 4.125% 01/21/2026	0.19
200,000	Indonesia Government 3.050% 03/12/2051	0.13	200,000	Khazanah Capital 4.876% 06/01/2033	0.19	455,000	Mexico Government 4.150% 03/28/2027	0.43
880,000	Indonesia Government 3.350% 03/12/2071	0.53	560,000	Khazanah Global Sukuk Berhad 4.687% 06/01/2028	0.54	1,120,000	Mexico Government 4.280% 08/14/2041	0.79
965,000	Indonesia Government 3.850% 10/15/2030	0.87	225,000	Malaysia Sovereign Sukuk 3.043% 04/22/2025	0.22	150,000	Mexico Government 4.490% 05/25/2032	0.15
200,000	Indonesia Government 4.350% 01/11/2048	0.16	400,000	Malaysia Sovereign Sukuk 4.236% 04/22/2045	0.34	590,000	Mexico Government 4.500% 04/22/2029	0.54
200,000	Indonesia Government 4.450% 04/15/2070	0.15	410,000	Malaysia Wakala Sukuk Bhd 2.070% 04/28/2031	0.34	150,000	Mexico Government 4.750% 03/08/2044	0.11
600,000	Indonesia Government 4.650% 09/20/2032	0.55	250,000	Malaysia Wakala Sukuk Bhd 3.075% 04/28/2051	0.17	200,000	Mexico Government 4.875% 05/19/2033	0.17
580,000	Indonesia Government 4.750% 09/10/2034	0.53			1.99	300,000	Mexico Government 5.000% 04/27/2051	0.22
570,000	Indonesia Government 4.850% 01/11/2033	0.53				620,000	Mexico Government 5.550% 01/21/2045	0.52
400,000	Indonesia Government 5.350% 02/11/2049	0.38				50,000	Mexico Government 5.750% 10/12/2110	0.04
3,000,000,000	Indonesia Treasury 5.125% 04/15/2027	0.17	% of Total Investments		0.01%	200,000	Mexico Government 6.000% 05/07/2036	0.18
4,000,000,000	Indonesia Treasury 5.500% 04/15/2026	0.24				270,000	Mexico Government 6.050% 01/11/2040	0.24
3,000,000,000	Indonesia Treasury 6.375% 04/15/2032	0.17	Mexico			610,000	Mexico Government 6.400% 05/07/2054	0.53
4,000,000,000	Indonesia Treasury 6.375% 08/15/2028	0.24	Nominal	Security Description	Value €m	540,000	Mexico Government 6.750% 09/27/2034	0.53
4,000,000,000	Indonesia Treasury 6.625% 02/15/2034	0.23	200,000	America Movil SAB de CV 4.700% 07/21/2032	0.18	270,000	Mexico Government 8.300% 08/15/2031	0.30
3,000,000,000	Indonesia Treasury 6.875% 04/15/2029	0.18	200,000	Banco Nacional de Comercio Exterior 08/11/2031	0.18			12.05
3,000,000,000	Indonesia Treasury 7.000% 02/15/2033	0.18	6,000,000	Mexican Bonos 5.500% 03/04/2027	0.26	% of Total Investments		0.07%
6,000,000,000	Indonesia Treasury 7.125% 06/15/2038	0.36	4,000,000	Mexican Bonos 7.500% 05/26/2033	0.16			
3,000,000,000	Indonesia Treasury 7.125% 06/15/2042	0.18	8,000,000	Mexican Bonos 7.750% 11/13/2042	0.28	Peru		
3,000,000,000	Indonesia Treasury 7.125% 06/15/2043	0.18	3,000,000	Mexican Bonos 8.000% 07/31/2053	0.11	Nominal	Security Description	Value €m
3,000,000,000	Indonesia Treasury 7.500% 06/15/2035	0.19	11,000,000	Mexican Bonos 8.500% 03/01/2029	0.48	200,000	Corporacion Financiera de Desarrollo SA 2.400% 09/28/2027	0.18
1,050,000	Perusahaan Penerbit 1.500% 06/09/2026	0.96	12,511,364	Mexican Udibonos 2.750% 11/27/2031	0.49	1,356,000	Peruvian Government 2.780% 12/01/2060	0.69
200,000	Perusahaan Penerbit 2.550% 06/09/2031	0.16	3,336,364	Mexican Udibonos 3.250% 11/12/2043	0.11	985,000	Peruvian Government 2.783% 01/23/2031	0.81
320,000	Perusahaan Penerbit 4.400% 03/01/2028	0.30	16,681,818	Mexican Udibonos 4.000% 11/03/2050	0.61	200,000	Peruvian Government 2.844% 06/20/2030	0.17
560,000	Perusahaan Penerbit 4.400% 06/06/2027	0.53	7,923,864	Mexican Udibonos 4.000% 11/08/2046	0.30	1,150,000	Peruvian Government 3.000% 01/15/2034	0.89
200,000	Perusahaan Penerbit 4.700% 06/06/2032	0.19	10,843,182	Mexican Udibonos 4.000% 11/15/2040	0.42	790,000	Peruvian Government 3.230% 07/28/2121	0.40
		11.45	18,350,000	Mexican Udibonos 4.000% 11/30/2028	0.81	1,450,000	Peruvian Government 3.300% 03/11/2041	1.01
% of Total Investments		0.07%	10,009,091	Mexican Udibonos 4.500% 11/22/2035	0.43	240,000	Peruvian Government 3.550% 03/10/2051	0.15
Kuwait			10,426,136	Mexican Udibonos 4.500% 12/04/2025	0.48	310,000	Peruvian Government 3.600% 01/15/2072	0.18
Nominal	Security Description	Value €m	200,000	Mexico City Airport Trust 5.500% 07/31/2047	0.16	300,000	Peruvian Government 5.375% 02/08/2035	0.28
1,275,000	Kuwait International 3.500% 03/20/2027	1.19	920,000	Mexico Government 2.659% 05/24/2031	0.72	100,000	Peruvian Government 5.625% 11/18/2050	0.09
		1.19	200,000	Mexico Government 3.500% 02/12/2034	0.15	710,000	Peruvian Government 8.750% 11/21/2033	0.81
% of Total Investments		0.01%	1,060,000	Mexico Government 3.750% 04/19/2071	0.56			5.67
			400,000	Mexico Government 3.771% 05/24/2061	0.22	% of Total Investments		0.03%

Philippines		
Nominal	Security Description	Value €m
1,055,000	Philippine Government 1.648% 06/10/2031	0.82
200,000	Philippine Government 1.950% 01/06/2032	0.16
330,000	Philippine Government 2.457% 05/05/2030	0.28
610,000	Philippine Government 3.000% 02/01/2028	0.55
1,205,000	Philippine Government 3.200% 07/06/2046	0.81
500,000	Philippine Government 3.229% 03/29/2027	0.47
400,000	Philippine Government 3.700% 02/02/2042	0.30
370,000	Philippine Government 3.750% 01/14/2029	0.34
664,000	Philippine Government 3.950% 01/20/2040	0.53
280,000	Philippine Government 4.750% 03/05/2035	0.26
256,000	Philippine Government 5.000% 01/13/2037	0.24
560,000	Philippine Government 5.000% 07/17/2033	0.53
200,000	Philippine Government 5.175% 09/05/2049	0.18
200,000	Philippine Government 5.250% 05/14/2034	0.19
320,000	Philippine Government 5.500% 01/17/2048	0.30
200,000	Philippine Government 5.609% 04/13/2033	0.20
		6.15
% of Total Investments		0.04%

Poland		
Nominal	Security Description	Value €m
150,000	Bank Gospodarstwa Krajowe 3.875% 03/13/2035	0.15
400,000	Bank Gospodarstwa Krajowe 5.375% 05/22/2033	0.38
550,000	Bank Gospodarstwa Krajowe 5.750% 07/09/2034	0.53
950,000	Bank Gospodarstwa Krajowe 6.250% 07/09/2054	0.90
100,000	Republic of Poland Government 3.875% 02/14/2033	0.10
1,500,000	Republic of Poland Government 1.250% 10/25/2030	0.28
800,000	Republic of Poland Government 2.500% 07/25/2026	0.18
835,000	Republic of Poland Government 3.250% 04/06/2026	0.79
1,500,000	Republic of Poland Government 3.750% 05/25/2027	0.34

Poland (continued)		
Nominal	Security Description	Value €m
450,000	Republic of Poland Government 4.625% 03/18/2029	0.43
700,000	Republic of Poland Government 4.750% 07/25/2029	0.16
875,000	Republic of Poland Government 4.875% 10/04/2033	0.81
1,166,000	Republic of Poland Government 5.125% 09/18/2034	1.09
100,000	Republic of Poland Government 5.500% 03/18/2054	0.09
1,134,000	Republic of Poland Government 5.500% 03/18/2054	1.01
1,052,000	Republic of Poland Government 5.500% 04/04/2053	0.94
740,000	Republic of Poland Government 5.500% 11/16/2027	0.73
1,260,000	Republic of Poland Government 5.750% 11/16/2032	1.24
600,000	Republic of Poland Government 6.000% 10/25/2033	0.14
		10.29
% of Total Investments		0.06%

Qatar		
Nominal	Security Description	Value €m
685,000	Qatar Government 3.250% 06/02/2026	0.65
790,000	Qatar Government 3.750% 04/16/2030	0.72
990,000	Qatar Government 4.000% 03/14/2029	0.93
1,040,000	Qatar Government 4.400% 04/16/2050	0.85
570,000	Qatar Government 4.500% 04/23/2028	0.55
280,000	Qatar Government 4.625% 06/02/2046	0.24
400,000	Qatar Government 4.750% 05/29/2034	0.38
1,055,000	Qatar Government 4.817% 03/14/2049	0.92
910,000	Qatar Government 5.103% 04/23/2048	0.83
750,000	Qatar Government 5.750% 01/20/2042	0.75
660,000	QatarEnergy 2.250% 07/12/2031	0.54
240,000	QatarEnergy 3.125% 07/12/2041	0.17
600,000	QatarEnergy 3.300% 07/12/2051	0.40
		7.94
% of Total Investments		0.05%

Saudi Arabia		
Nominal	Security Description	Value €m
700,000	Saudi Arabia Government 2.250% 02/02/2033	0.54
525,000	Saudi Arabia Government 2.500% 02/03/2027	0.48
240,000	Saudi Arabia Government 2.750% 02/03/2032	0.20
650,000	Saudi Arabia Government 2.900% 10/22/2025	0.62
1,530,000	Saudi Arabia Government 3.450% 02/02/2061	0.90
200,000	Saudi Arabia Government 3.750% 01/21/2055	0.13
675,000	Saudi Arabia Government 4.375% 04/16/2029	0.64
505,000	Saudi Arabia Government 4.500% 04/22/2060	0.37
775,000	Saudi Arabia Government 4.500% 10/26/2046	0.60
980,000	Saudi Arabia Government 4.625% 10/04/2047	0.77
560,000	Saudi Arabia Government 4.750% 01/18/2028	0.54
570,000	Saudi Arabia Government 4.875% 07/18/2033	0.54
560,000	Saudi Arabia Government 5.000% 01/16/2034	0.53
600,000	Saudi Arabia Government 5.250% 01/16/2050	0.52
		7.37
% of Total Investments		0.04%

South Africa		
Nominal	Security Description	Value €m
800,000	Republic of South Africa Government 4.300% 10/12/2028	0.72
430,000	Republic of South Africa Government 4.850% 09/30/2029	0.39
920,000	Republic of South Africa Government 4.875% 04/14/2026	0.88
935,000	Republic of South Africa Government 5.375% 07/24/2044	0.68
1,595,000	Republic of South Africa Government 5.750% 09/30/2049	1.15
790,000	Republic of South Africa Government 5.875% 04/20/2032	0.72

Quoted Debt Instruments (continued)

South Africa (continued)		
Nominal	Security Description	Value €m
400,000	Republic of South Africa Government 5.875% 06/22/2030	0.37
430,000	Republic of South Africa Government 5.875% 09/16/2025	0.42
520,000	Republic of South Africa Government 7.300% 04/20/2052	0.46
230,000	Republic of South Africa Government 7.950% 11/19/2054	0.21
		5.99
% of Total Investments		0.04%

South Korea		
Nominal	Security Description	Value €m
200,000	Export-Import Bank of Korea 4.000% 09/11/2029	0.19
200,000	Korea Development Bank/The 4.375% 02/15/2028	0.19
200,000	Korea National Oil Corp 4.875% 04/03/2027	0.19
		0.57
% of Total Investments		0.00%

Thailand		
Nominal	Security Description	Value €m
10,000,000	Thailand Government 2.800% 06/17/2034	0.30
		0.30
% of Total Investments		0.00%

Turkey		
Nominal	Security Description	Value €m
850,000	Hazine Mustesarligi Varli 7.250% 02/24/2027	0.84
510,000	Hazine Mustesarligi Varli 8.509% 01/14/2029	0.53
230,000	TC Ziraat Bankasi As Var Rt 08/02/2034	0.23
455,000	Türkiye Government 4.875% 04/16/2043	0.31
400,000	Türkiye Government 5.125% 02/17/2028	0.37
710,000	Türkiye Government 5.750% 05/11/2047	0.51
200,000	Türkiye Government 5.950% 01/15/2031	0.18
560,000	Türkiye Government 6.125% 10/24/2028	0.54
350,000	Türkiye Government 6.375% 10/14/2025	0.34
560,000	Türkiye Government 6.500% 01/03/2035	0.51
100,000	Türkiye Government 6.750% 05/30/2040	0.09
275,000	Türkiye Government 7.250% 03/05/2038	0.27

Turkey (continued)		
Nominal	Security Description	Value €m
55,000	Türkiye Government 7.375% 02/05/2025	0.05
370,000	Türkiye Government 7.625% 04/26/2029	0.37
530,000	Türkiye Government 7.625% 05/15/2034	0.52
120,000	Türkiye Government 8.000% 02/14/2034	0.12
490,000	Türkiye Government 9.125% 07/13/2030	0.52
200,000	Türkiye Government 9.375% 01/19/2033	0.22
490,000	Türkiye Government 9.875% 01/15/2028	0.52
200,000	Türkiye ihracat Kredi Ban 9.375% 01/31/2026	0.20
		7.24
% of Total Investments		0.04%

United Arab Emirates		
Nominal	Security Description	Value €m
370,000	Abu Dhabi 1.625% 06/02/2028	0.32
400,000	Abu Dhabi 2.500% 09/30/2029	0.35
1,390,000	Abu Dhabi 2.700% 09/02/2070	0.73
1,130,000	Abu Dhabi 3.125% 04/16/2030	1.00
320,000	Abu Dhabi 3.125% 05/03/2026	0.30
887,000	Abu Dhabi 4.125% 10/11/2047	0.69
560,000	Abu Dhabi 4.875% 04/30/2029	0.54
730,000	Abu Dhabi Crude Oil Pipeline 4.600% 11/02/2047	0.62
100,000	DP World Ltd 6.850% 07/02/2037	0.11
200,000	Emirate of Dubai Government 3.900% 09/09/2050	0.14
200,000	Finance Department Government of Sharjah 3.625% 03/10/2033	0.16
410,000	Finance Department Government of Sharjah 6.125% 03/06/2036	0.39
320,000	MDGH GMTN RSC 2.500% 05/21/2026	0.30
200,000	MDGH GMTN RSC 2.500% 06/03/2031	0.17
240,000	MDGH GMTN RSC 3.400% 06/07/2051	0.16
720,000	MDGH GMTN RSC 3.950% 05/21/2050	0.53
240,000	MDGH GMTN RSC 4.375% 11/22/2033	0.22
270,000	MDGH GMTN RSC 4.500% 11/07/2028	0.26
200,000	MDGH GMTN RSC 5.500% 04/28/2033	0.20
280,000	UAE International Government 2.875% 10/19/2041	0.20

United Arab Emirates (continued)		
Nominal	Security Description	Value €m
200,000	UAE International Government 4.050% 07/07/2032	0.18
530,000	UAE International Government 4.857% 07/02/2034	0.51
		8.07
% of Total Investments		0.05%
Total Emerging Markets Quoted Debt		125.12
% of Total Investments		0.76%
Total Quoted Debt Instruments		1,241.16
% of Total Investments		7.54%

Quoted Commodities

Units €m	Security Description	Value €m
3,370,939	UBS ETF Gold	233.44
150,100	WisdomTree Brent Crude Oil ETC	7.31
260,000	WisdomTree Copper ETC	9.13
421,400	Ishares Physical Platinum	5.29
23,996	Spdr Gold Minishares Trust	1.20
Total Quoted Commodities		256.38
% of Total Investments		1.56%

Direct Private Equity

Cost €m	Security Description	Value €m
89.14	Arctic Topco Limited	Note 1
6.89	Blue Giant Limited	Note 1
3.25	Cubic Telecom Limited	Note 1
20.97	Foundry Innovation & Research 1 Limited	Note 1
68.27	GS Holdings Group, Inc	Note 1
1.83	Greystones Media Campus Limited	Note 1
0.00	Housing Infrastructure Services DAC	Note 1
4.31	Kaseya Holdings Inc	Note 1
10.00	Mainstay Medical Holdings PLC	Note 1
2.50	Passiflora Holdings Inc	Note 1
10.00	Staycity Investments Holdings Limited	Note 1
42.04	Stripe, Inc.	Note 1
0.48	Vectra AI, Inc.	Note 1
15.00	West Cork Distillers Limited	Note 1
Total Direct Private Equity		287.68
% of Total Investments		1.75%

Unquoted Debt Instruments

Commitment €m	Security Description	Value €m
50.00	Birch Corporate Credit DAC	Note 1
30.00	BPC Ireland Lending DAC	Note 1
25.00	BPC Ireland Lending II DAC	Note 1
9.68	Deutsche Immobilien Chancen	Note 1
9.50	Elm Corporate Credit DAC	Note 1
45.00	European Commercial Real Estate Loan Investments 2013 DAC	Note 1
0.66	Gilkerry Ventures Limited	Note 1
1.50	Housing Infrastructure Services DAC	Note 1
13.85	Kilkenny Abbey Quarter Development Partnership	Note 1
3.37	Milkflex Fund No.1 Designated Activity Company	Note 1
0.36	Milkflex Fund No.1 Designated Activity Company	Note 1
95.00	Oak Corporate Credit DAC	Note 1
10.50	Port Of Cork Infrastructure	Note 1
70.00	QREA Financing Limited - Facility C	Note 1
Total Unquoted Debt Instruments		193.72
% of Total Investments		1.18%

Quoted Investment Funds

Nominal	Security Description	Value €m
124,288,918	AHL Alpha (Cayman)	155.53
2,752,871	GS Emerging Markets	28.82
1,044,003	GS Emerging Markets Debt	14.03
280,527	GS Global Strategic Macro Bond Portfolio	37.33
9,878,630	GS Global Credit High Yield	148.35
1,549,744	GS Global High Yield EU	34.31
3,412,000	GS Global Fixed Income Plus Portfolio	62.80
224,077	GS High Yield Floating Rate Portfolio	37.10
8,300,000	Ishares China Cny Bond Eurha	49.49
630,000	iShares MBS	55.78
3,251,797	iShares MSCI	14.42
527	iShares Europe	0.03
16,753	PBI-Global Dyn Pres Plus-Z	16.90
9,952	PBI-Global Emerging Mkts-Z	8.51
4,776	PBI-Global Focus Eq Fn-Zd	10.96
12,544	Pinebridge Asia HY TR B-YUSD	15.01
6,563	Pinebridge Japan Equity-Z	9.73
32,895	Pinebridge-India Equity-Z	5.45
4,137,076	Ruffer Protection Strategies International	24.89
6,880,476	UBS ETF EM PAB	75.22
Total Quoted Investment Funds		804.67
% of Total Investments		4.89%

Unquoted Investment Funds (continued)

Commitment €m	Security Description	Value €m
20.00	1st Forestry Fund	0.00
38.63	Abingworth Bioventures 9 LP	1.35
0.26	Act 2001 - BIAM Venture Capital	0.00
20.00	Act V Venture Capital Fund Limited Partnership	13.27
20.00	Act VI Venture Capital Fund Limited Partnership	7.04
19.31	Activate Capital Partners II, LP	21.18
25.00	AIB Foresight SME Impact	9.28
24.14	Arch Venture Fund IX Overage, LP	16.19
26.50	ARCH Venture Fund VIII, LP	20.77
28.97	ArcTern Ventures Fund III (NR) LP	7.25
30.00	Ardstone Residential Partners Fund ICAV	2.07
10.00	Atlantic Bridge II, LP	0.33
20.00	Atlantic Bridge III, LP	29.23
20.00	Atlantic Bridge IV, LP	20.48
26.36	Avenue Europe Special	21.49
75.00	Avenue Ireland Opportunities	59.12
20.00	Beechbrook Ireland SME I LP	7.14
125.00	BGF Ireland 1A LP	65.43
20.00	BioDiscovery 6	10.26
14.82	Blue Revolution Fund LP	2.90
15.00	Blume Equity Fund I SCSp	5.03
50.00	Cardinal Mezzanine Fund	35.88
125.00	Carlyle Cardinal Ireland Fund, LP	3.44
15.00	Causeway Capital Partners I LP	11.23
40.00	Cheyne Svc Hybrid Credit Fund	12.43
75.00	China Ireland Growth Technology Fund II, LP	48.67
48.29	China Ireland Growth Technology Fund, LP	7.50
15.00	Claret European Growth Capital Fund III	10.99
40.00	Coöperatieve Gilde Healthcare	3.98
200.00	Copenhagen Infrastructure V	42.98
0.56	Delta Equity Fund II (UCC)	0.00
23.00	Delta Equity Fund III LP	5.95
0.15	Delta Equity Fund No.2 (FAS)	0.00
0.09	Delta I	0.00
20.00	Development Capital Fund II Limited Partnership	16.03
12.07	Draper Fisher Jurvetson Fund X, LP	7.29
32.83	EIP Deep Decarbonization Frontier Fund I LP	21.43
14.95	Elkstone Ireland Ventures I	7.34
55.53	Emerald Asset Fund LLC	64.57
34.40	Energy Impact Fund SCSp	17.54
75.00	Equitix Infra Ireland SCSp SICAV-RAIF	0.06
15.00	Exponent Herriot Co-Investment	17.61
60.47	Exponent Private Equity Partners V	2.58
1.55	Finistere Ventures II - IAF asset pool	0.86
20.57	Finistere Ventures II, LP	11.88
18.73	Finistere Ventures III, L.P	13.37
125.00	Foresight Energy	0.00
36.70	Fortress IW Coinvestment Fund	0.00

Commitment €m	Security Description	Value €m
15.00	Fountain Healthcare Partners Fund II, LP	14.97
15.00	Fountain Healthcare Partners Fund I, LP	2.13
0.62	Fountain Healthcare Partners Fund I Annex, LP	0.68
6.00	Fountain Healthcare Partners	2.19
20.00	Fountain Healthcare Partners Fund III, LP	11.41
19.31	Frontline EMEA Expansion Fund LP	24.00
38.63	Frontline EMEA Expansion Fund II LP	15.17
15.00	Frontline Europe Early Stage Fund III L.P	3.07
11.00	Frontline Venture Fund I Limited Partnership	7.33
15.00	Frontline Venture Fund II, LP	34.37
15.00	Frontline Ventures III LP	14.25
18.05	The Harcourt Venture Fund Limited Partnership	2.00
25.00	Harrison Street European Property Partners III, SLP RAIF	21.46
25.00	Harrison Street European Property Partners IV, SLP RAIF	19.83
25.00	Herbert Park ICAV	21.09
10.00	Highland Europe Technology Growth II Limited Partnership	12.87
10.00	Highland Europe Technology Growth Limited Partnership	7.48
50.00	Hotel Investment Fund	6.53
50.00	HSRE SMA II SLP	3.21
0.14	Irish Forestry Unit Trust	0.23
24.14	Illumina Innovation Fund I, LP	22.14
28.97	Illumina Innovation Fund II, LP	19.11
50.00	INEI IV Scsp	30.56
9.66	Insight Partners (Cayman) XI, LP	14.74
48.29	Insight Partners (Eu) XIII S.C	1.03
96.57	Insight Venture Partners (Cayman) X, LP	184.70
20.00	Irish Homebuilding Equity Fund	9.44
250.00	Irish Infrastructure Fund	1.30
30.00	Irish Minerals Fund LP	0.00
140.00	Irish Residential Property Fund	104.12
63.52	Irish Strategic Forestry Fund	66.21
22.00	Irish Whiskey Growth Fund	19.75
72.43	Just Climate CAF I (A) SCSp	20.30
15.00	Kharis Next Food Capital SCSp	2.66
13.85	Kilkenny Abbey Quarter Development Partnership	3.60
40.00	Kreos Capital VII SCSp	23.33
96.57	Leeds Equity Partners Fund VI, LP	110.07
24.14	Lightstone Ventures II, LP	12.25
18.35	Lightstone Ventures III, LP	5.54
12.41	Lightstone Ventures, LP	4.66
14.50	Limerick Opera Investment Limited Partnership	10.29
38.63	Longitude Venture Partners V	5.51
25.00	Majulah ICAV	23.33
26.00	Melior Equity Partners II SCSp	10.80
15.00	Middlegame Ventures Series A	3.23

Unquoted Investment Funds (continued)

Commitment €m	Security Description	Value €m
20.00	MML Growth Capital Partners Ireland Fund II LP	14.44
40.00	MML Growth Capital Partners Ireland Fund III LP	3.38
22.25	Molten Ventures Investments (Ireland) I LP	10.52
48.29	Morgan Stanley Real Estate Intl	0.00
28.49	Motive Capital Fund I-B LP	25.67
28.97	Motive Capital Fund II-B, LP	27.60
45.00	Muzinich Pan European Private Debt Fund I SCSp	22.83
60.00	Muzinich Pan-European Private Debt Fund II SCSp	48.43
35.00	Muzinich Pan European Private Debt III SCSp	18.78
34.21	NTR Wind 1 LP EUR	5.81
-	NTR Wind 1 LP GBP	25.40
21.00	NVC Fund 2 (D) AB	5.96
96.76	Octopus Renewables Infrastructure SCSp	90.62
50.00	P Capital Partners V Lux, Scsp	14.71
10.00	Pearl Residential Equity Fund LP	7.73
9.66	Polaris Innovation Fund II, L.P	4.60
48.29	Polaris Partners VII LP	55.42
24.14	Polaris Partners VIII LP	21.62
48.29	Polaris Venture Partners VI LP	29.82
35.40	Private Credit Managers IV	34.19
30.00	PSC V (B) Scsp	20.81
7.00	Renatus Capital Partners II Limited Partnership	3.95
20.00	Renatus Capital Partners III Limited Partnership	8.06
54.08	Reverence Capital Partners Opportunities Fund I (Cayman) LP	69.45
0.16	Rockspring Peripheral Europe	0.00
36.28	SEP VI LP	11.39
50.00	SDCL Green Energy Solutions Fund Limited Partnership	21.99
15.72	SEP V LP	19.67
1.80	Seroba Life Sciences Co-Investment Fund II	4.62
15.00	Seroba Life Sciences Fund II LP	3.11
15.00	Seroba Life Sciences Fund III LP	4.23
20.00	Seroba Life Sciences Fund IV, L.P	7.26
14.49	SIF-Ascension I, L.P	6.82
48.29	Silverpeak Real Estate Partners II	1.57
30.00	Sofinnova Partners Capital	0.11
20.00	Solas Sustainable Energy Fund ICAV	11.74
4.54	SOSV Ireland Biomanufacturing	1.39
31.39	SOSV V LP	7.47
24.14	Strategic Investors Fund V LP	24.91
24.14	Strategic Investors Fund VI LP	46.09
33.80	Strategic Investors Fund VIII LP	71.66
24.14	Strategic Investors Fund X	25.20
30.24	Summix Capital Partners II	6.02
50.00	Temporis Aurora LP	32.67
55.00	The Foraois Limited Partnership	82.85
24.14	Treo Ventures I, L.P	14.87

Commitment €m	Security Description	Value €m
60.00	Urbeo No.1 Sub-Fund	21.01
10.00	Wakeup Capital Fund I	0.44
10.00	Waterland Private Equity Fund	2.84
48.29	WestSummit Global Technology Fund LP	45.46
		2,661.55
% of Total Investments		16.16%

Units	Security Description	Value €m
47,953	Blackstone Class A	65.40
41,616	Blackstone Class B	69.49
187,842	Bridgewater Pure Alpha Major Markets Fund III	211.98
518,011	Generation IM Global Equity Fund	428.62
1,210,077	ISIF Absolute Alpha Fund	182.18
11,703,562	McKay Shields Opportunities Fund	13.19
44,700,000	Ruffer Multi Strategies Fund	34.00
		1,004.86
% of Total Investments		6.10%
Total Unquoted Investment Funds		3,666.41
% of Total Investments		22.26%

Convertible Preference Shares and Convertible Loan

Commitment €m	Security Description	Value €m
7.27	Nautilus Data Technologies Inc	Note 1
17.83	Vectra AI, Inc.	Note 1
		44.51
Total Convertible Preference Shares and Convertible Loan		44.51
% of Total Investments		0.27%
Total Investments at fair value through profit and loss		7,533.86
% of Total Investments		45.75%

Loans and Receivables

Other Debt

Commitment €m	Security Description	Value €m
500.00	Activate Investments Three Designated Activity Company	Note 1
350.00	Aer Lingus Limited	Note 1
24.00	Campus Residences Limited	Note 1
12.00	Clonbio Green Gas Limited	Note 1
24.00	DRES Finance Designated Activity Company	Note 1
7.00	Dublin Enterprise & Technology Company Limited	Note 1
39.40	Dublin Waste to Energy Limited	Note 1
85.50	Elm Corporate Credit DAC	Note 1
6.00	Emerald Airlines Ireland Limited	Note 1
121.00	Finance Ireland Agri Facility DAC	Note 1
60.00	Housing Infrastructure Services DAC	Note 1
4.00	IWSG Limited	Note 1
66.09	Kilkenny Cheese Ltd	Note 1
51.00	Limerick Opera Investment Limited	Note 1
19.50	Milkflex Fund No.1 Designated Activity Company	Note 1
10.50	Shamrock Renewable Products Limited	Note 1
11.73	Shannon Airport Authority	Note 1
42.50	Urbeo No.1 Sub-Fund	Note 1
Total Other Debt		603.83
% of Total Investments		3.67%
Total Loans and Receivables		603.83
% of Total Investments		3.67%

Derivatives

Foreign Exchange Contracts

Security Description	Value €m
Unrealised Loss on Foreign Exchange Contracts	(93.00)
Total Unrealised Loss on Foreign Exchange Contracts	(93.00)
% of Total Investments	(0.57%)

Futures Contracts

Security Description	Value €m
Note 2 Unrealised Loss on Future Contracts	(1.92)
Total Unrealised Loss on Futures Contracts	(1.92)
% of Total Investments	(0.01%)
Total Unrealised Loss on Derivatives	(94.92)
% of Total Investments	(0.58%)

Cash Deposits and Other Cash Investments

Deposits and Cash

Security Description	Value €m
Dairygold RFPF	Note 1
Euro	530.89
GBP	5.29
Japanese Yen	1.59
Other Currencies	0.84
US Dollar	142.87
Exchequer Notes	51.70
Total Deposits and cash	733.19
% of Total Investments	4.46%

Treasury Bills

Nominal	Security Description	Value €m
279,000	U S Treasury Bill 0.000% 01/09/2025	0.27
501,000	U S Treasury Bill 0.000% 01/16/2025	0.48
9,032,000	U S Treasury Bill 0.000% 01/28/2025	8.60
7,303,000	U S Treasury Bill 0.000% 02/06/2025	6.99
410,000	U S Treasury Bill 0.000% 02/13/2025	0.39
4,408,000	U S Treasury Bill 0.000% 02/20/2025	4.22
9,056,000	U S Treasury Bill 0.000% 03/20/2025	8.58
1,100,000	U S Treasury Bill 0.000% 03/25/2025	1.05
Total Treasury Bills		30.59
% of Total Investments		0.19%
Total Cash Deposits and Other Cash Investments		763.78
% of Total Investments		4.64%
Total Discretionary Portfolio Investments		8,806.55
% of Total Investments		53.48%

Note 1: The market value has not been disclosed as this is commercially sensitive information.

Note 2: Unrealised loss on Futures Contracts

Contracts	Security Description	Value €m
638	Euro Fx Curr Future (Cme) Exp Mar 25	(0.97)
6	Euro Stoxx 50 Future (Eux) Exp Mar 25	(0.00)
30	Euro-Bund Future (Eux) Exp Mar 25	(0.10)
90	Euro-Buxl 30Y Bnd Future (Eux) Exp Mar 25	(0.76)
38	FTSE 100 Index Future (Icf) Exp Mar 25	(0.06)
37	FTSE Taiwan Index Future (Sgx) Exp Jan 25	(0.02)
35	Gold 100 Oz Future (Cmx) Exp Feb 25	0.03
(27)	IFSC Nifty 50 Fut (Ngc) Exp Jan 25	0.01
43	Long Gilt Future (Icf) Exp Mar 25	(0.15)
(22)	MSCI Eafe Future (Nyf) Exp Mar 25	0.07
(186)	MSCI Emgmt Future (Nyf) Exp Mar 25	0.37
(2)	S&P500 Emini Future (Cme) Exp Mar 25	0.02
(56)	Topix Index Future (Ose) Exp Mar 25	(0.15)
(5)	US 10Yr Treas Nts Future (Cbt) Exp Mar 25	0.01
95	US 10Yr Ultra Future (Cbt) Exp Mar 25	(0.07)
163	US 2Yr Treas Nts Fut (Cbt) Exp Mar 25	(0.02)
380	US 5Yr Treas Nts Future (Cbt) Exp Mar 25	(0.27)
6	US Treas Bd Future (Cbt) Exp Mar 25	(0.02)
(21)	US Ultra Bond (Cbt) Exp Mar 25	0.17
Total Unrealised Gain on Futures Contracts		(1.92)
% of Total Investments		(0.01%)

ISIF Directed Portfolio

Directed Investments

Nominal	Security Description	Value €m
437,583,132	AIB Group Plc	2,323.57
Total Directed Investments		2,323.57
% of Total Investments		14.11%

Cash & Cash Equivalents

Security Description	Value €m
Euro	194.27
Exchequer Notes	4,837.62
Total Cash & Cash Equivalents	5,031.89
% of Total Investments	30.56%

Loans and receivables

Nominal	Security Description	Value €m
136,976,558	HBFI Facility A1	136.98
97,483,463	HBFI Facility A2	97.48
4,632,405	HBFI Facility A3	4.63
66,176,734	HBFI Facility A5	66.18
Total loans and receivables		305.27
% of Total Investments		1.85%
Total Directed Portfolio Investments		7,660.73
% of Total Investments		46.52%

Total Discretionary and Directed Portfolio Investments	16,467.28
% of Total Investments	100.00%