



**Eligible Liability Guarantee Certificate**

**NATIONAL TREASURY MANAGEMENT AGENCY**

**CREDIT INSTITUTIONS (ELIGIBLE LIABILITIES GUARANTEE)  
SCHEME 2009**

**GUARANTEE CERTIFICATE**

**Certificate no. 98      Date: 27 March 2013**

As Scheme Operator of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009 (the “**Scheme**”) the National Treasury Management Agency hereby certifies that the liabilities, the details of which are specified in the schedule to this Certificate, are, upon their issue, Guaranteed Liabilities for the purposes of the Credit Institutions (Eligible Liabilities Guarantee) Scheme 2009 (as amended).

Signed

Anthony Linehan

Deputy Director



Schedule

DESCRIPTION OF GUARANTEED LIABILITY

<b>Issuer:</b>	<b>permanent tsb plc</b>
<b>Guaranteed Liabilities:</b>	<b>€3,065,000,000 Floating Rate Guaranteed Notes due 2 March 2015 under the Issuer's €15 billion Euro Note Programme</b>
<b>Issue Price:</b>	<b>100%</b>
<b>Currency:</b>	<b>EUR</b>
<b>Maturity of Notes:</b>	<b>2 March 2015</b>
<b>Coupon:</b>	<b>Floating Rate (1 month EURIBOR + 2.70 per cent.) payable monthly</b>
<b>ISIN:</b>	<b>XS0907906845</b>