

TABLE 1: FUNDING OF EXCHEQUER BALANCE TO END-JULY 2015

| | €m |
|---------------------------------------------------------------------------------------------------------|---------------|
| A. EXCHEQUER BORROWING REQUIREMENT (EBR): +/- figure represents Exchequer surplus/deficit | -648 |
| Net Funding: +/- figures represent borrowings/repayments | |
| Medium & Long Term (MLT) Debt | -1,165 |
| Irish Government Bonds | 7,832 |
| Other MLT Debt (including EU/IMF Financial Assistance Programme) | -8,996 |
| Short-term Paper (STP) - including Treasury Bills, Exchequer Notes and Commercial Paper | 4,205 |
| State Saving Schemes/Retail | 197 |
| Borrowing from/(Repayment to) Ministerial Funds | 948 |
| B. TOTAL NET FUNDING | 4,185 |
| CHANGE IN EXCHEQUER CASH AND OTHER FINANCIAL (INCLUDING NON-LIQUID) ASSETS - (A + B)¹ | 3,538 |

Rounding may affect totals. 2015 figures are unaudited.

TABLE 2: CHANGE IN EXCHEQUER CASH AND OTHER FINANCIAL ASSETS: END-JULY 2015 v END-DECEMBER 2014

| | End-December 2014 | End-July 2015 | Change |
|------------------------------------------------------------------------------------------|-------------------|---------------|--------------|
| | €m | €m | €m |
| Exchequer Cash and Other Liquid Short-term Investments¹ | | | |
| Exchequer Account | 4,089 | 10,918 | 6,829 |
| Deposits, Non-Irish Treasury Bills and Other Liquid Assets | 7,014 | 4,594 | -2,420 |
| Total Exchequer Cash and Other Liquid Short-term Investments² | 11,103 | 15,512 | 4,410 |
| | | | |
| | End-December 2014 | End-July 2015 | Change |
| | €m | €m | €m |
| Non-Liquid Assets³ | | | |
| Housing Finance Agency (HFA) Guaranteed Notes | 3,145 | 2,737 | -408 |
| CSA Collateral Funding | 511 | 48 | -464 |
| Total Other (Non-Liquid) Financial Assets | 3,656 | 2,784 | -872 |
| | | | |
| | End-December 2014 | End-July 2015 | Change |
| | €m | €m | €m |
| TOTAL EXCHEQUER CASH AND OTHER FINANCIAL ASSETS¹ (AS IN TABLE 1 ABOVE) | 14,759 | 18,297 | 3,538 |

Rounding may affect totals. 2015 figures are unaudited.

Notes:

1. Excludes change in balance of Capital Services Redemption Account (CSRA).
2. Readily realisable Exchequer cash and other liquid short-term investments totalled €15.5bn at end-July 2015 and €11.1bn at end-December 2014.
3. HFA Guaranteed Notes and CSA Collateral Funding are deemed non-liquid as they are not readily realisable.