

<b>FUNDING OF EXCHEQUER BALANCE - Q2 2012</b>
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<b>Exchequer Deficit - (Deficit on Current Account = €8,028m.)</b>	<b>€M.</b> <b>(9,443)</b>
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**Funding:**

<b>Medium &amp; Long Term - of which:</b>	<b>€M.</b>	
<b>Bonds listed on the Irish Stock Exchange*</b>	<b>-2,579</b>	
<b>Borrowing under EU/IMF Programme &amp; Misc. Debt</b>	<b>14,915</b>	<b>12,337</b>
<b>Commercial Paper</b>		<b>-41</b>
<b>National Saving Schemes</b>		<b>840</b>
<b>Borrowings from Ministerial Funds</b>		<b>404</b>
<b>Total Funding</b>		<b>13,541</b>
<b>Adjustment for IBRC Promissory Note repayment (non-cash settlement)</b>		<b>3,060</b>
<b>Change in Exchequer Deposits and Other Balances (see Memo item)</b>		<b>1,038</b>

**Memo item:**

**29/06/12 Balances of €18,876m (31/12/11: €17,838m) were held in Departmental Funds + other Accounts, including the Exchequer A/c.**

\*Irish Govt Bonds on Irish Exch' - Includes settlement on a non-cash basis, of Irish Government bonds issued to IBRC in respect of Promissory Note repayment due.

	31/12/2011	29/06/2012	Change
	€m	€m	€m
Exchequer Account Balance	13,099	14,488	1,390
Capital Service Redemption Account	0	67	67
HFA Guaranteed Notes	3,848	3,941	93
Other Accounts	891	380	(512)
	17,838	18,876	1,038