



Euro 4 billion Ireland 1.7% due 15 May 2037 Final Bond Terms and Conditions

Issuer:	Ireland acting through the National Treasury Management Agency
Ratings:	A3/A+/A (Positive/Stable/Stable)
Status:	Senior, unsecured, unsubordinated
Principal Amount:	Euro 4,000,000,000
Pricing Date:	4 January 2017
Settlement Date:	11 January 2017 (T+5)
Maturity Date:	15 May 2037
Coupon:	1.7% (Annual; payable each 15 May). Short first coupon on 15 May 2017. Following Business Day Convention.
Pricing Reference:	Mid-swaps
Reoffer Spread to Mid-swaps:	+50 bps
Reoffer Yield pa:	1.734%
Reoffer Price:	99.425%
Total Proceeds:	Euro 3,977,000,000
Redemption:	100.00%
Day Count Convention:	Actual/Actual ICMA
Listing:	Irish Stock Exchange
Governing Law:	Irish
Denominations:	Registered Form in multiples of 1 Euro cent
ISIN Number:	IE00BV8C9B83
Bookrunners:	Barclays / Cantor Fitzgerald / Danske Bank / HSBC/ J.P. Morgan / Morgan Stanley
Co-leads:	BofA Merrill Lynch/ BNP Paribas/ Citi/ Davy / Deutsche Bank/ Goldman Sachs/ Nomura International/ Societe Generale / UBS/ NatWest Markets

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