



## Euro 4 billion Ireland 2.00% due 18 February 2045 Final Bond Terms and Conditions

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| <b>Issuer:</b>                      | Ireland acting through the<br>National Treasury Management Agency   |
| <b>Ratings:</b>                     | Baa1/A/A- (Stable/Stable/Stable)  |
| <b>Status:</b>                      | Senior, unsecured, unsubordinated   |
| <b>Principal Amount:</b>            | Euro 4,000 million  |
| <b>Pricing Date:</b>                | 3 February 2015   |
| <b>Settlement Date:</b>             | 10 February 2015 (T+5)  |
| <b>Maturity Date:</b>               | 18 February 2045  |
| <b>Coupon:</b>                      | 2.00% (Annual; payable each 18 February). Short first coupon on 18 February 2015. Following Business Day Convention.  |
| <b>Pricing Reference:</b>           | Mid-swaps   |
| <b>Reoffer Spread to Mid-swaps:</b> | +90 bps   |
| <b>Reoffer Yield pa:</b>            | 2.088%  |
| <b>Reoffer Price:</b>               | 98.052%   |
| <b>Total Proceeds:</b>              | Euro 3,922,080,000  |
| <b>Redemption:</b>                  | 100.00%   |
| <b>Day Count Convention:</b>        | Actual/Actual ICMA  |
| <b>Listing:</b>                     | Irish Stock Exchange  |
| <b>Governing Law:</b>               | Irish   |
| <b>Denominations:</b>               | Registered Form in multiples of 1 euro cent   |
| <b>ISIN Number:</b>                 | IE00BV8C9186  |
| <b>Bookrunners:</b>                 | Barclays / Citi/ Credit Agricole CIB / Danske Bank / Davy /RBS  |
| <b>Co-leads:</b>                    | BNP Paribas / Cantor Fitzgerald Ireland / Deutsche Bank/ Goldman Sachs/ HSBC/ ING Bank / JP Morgan /Merrill Lynch International /Morgan Stanley / Nomura / Société Générale CIB / UBS |

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