



Euro 3,750 million Republic of Ireland 3.400% due 18 March 2024 Final Bond Terms and Conditions

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| Issuer: | Republic of Ireland acting through the National Treasury Management Agency |
| Ratings: | Ba1/BBB+/BBB+ (Stable/Positive/Stable) |
| Status: | Senior, unsecured, unsubordinated |
| Principal Amount: | Euro 3,750 million |
| Pricing Date: | 7 January 2014 |
| Settlement Date: | 14 January 2014 (T+5) |
| Maturity Date: | 18 March 2024 |
| Coupon: | 3.400% (Annual; payable each 18 March). Short first coupon on 18 March 2014. Following Business Day Convention. |
| Pricing Reference: | Mid-swaps |
| Reoffer Spread to Mid-swaps: | +140 bps |
| Reoffer Yield pa: | 3.543% |
| Reoffer Price: | 98.805% |
| Total Proceeds: | Euro 3,705,187,500 |
| Redemption: | 100.00% |
| Day Count Convention: | Actual/Actual ICMA |
| Listing: | Irish Stock Exchange |
| Governing Law: | Irish |
| Denominations: | Registered Form in multiples of 1 Euro cent |
| ISIN Number: | IE00B6X95T99 |
| Bookrunners: | Barclays / Citigroup / Danske / Davy / Deutsche Bank/Morgan Stanley |
| Co-leads: | BNP Paribas / Credit Agricole CIB / Cantor Fitzgerald Ireland / Goldman Sachs/ HSBC / ING Bank / JP Morgan / Merrill Lynch International / Nomura / RBS / Société Générale CIB / UBS |