



National Treasury Management Agency

Ireland recognises Goldman Sachs International as a Primary Dealer in Irish Government Bonds

The National Treasury Management Agency (NTMA) is pleased to announce that it recognises Goldman Sachs International as a Primary Dealer in Irish Government bonds.

The NTMA is confident that the Irish Government bond market will benefit significantly from the strong presence which Goldman Sachs International has in other European sovereign bond markets as a Primary Dealer.

Goldman Sachs International is already an active participant in the Irish Government bond market and the NTMA expects their joining the Primary Dealer group will add to the depth and liquidity of the market and further enhance the profile of Irish Government bonds for investors.

The recognition of Goldman Sachs International brings the number of Primary Dealers to fourteen:

Barclays Capital, London
BNP Paribas, London
Calyon, Paris
Citigroup Global Markets, London
Davy Stockbrokers, Dublin
Deutsche Bank, Frankfurt and London
Goldman Sachs International, London
HSBC, Paris
ING Bank NV, Amsterdam
J.P. Morgan, London
Nomura International plc, London
Royal Bank of Scotland, London
Société Générale, Paris
UBS Limited, London

The Primary Dealers bid in competitive auctions of Irish Government bonds and make a two way market in the bonds at all times. They are also market-makers in Irish Government bonds on the major electronic trading platforms.

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