



National Treasury Management Agency

## **Ireland successfully auctions Treasury Bills**

The National Treasury Management Agency (NTMA) held an auction of Irish Treasury Bills on Thursday 9<sup>th</sup> September 2010. Two Treasury Bill lines were offered in the auction with maturities of five months and seven months and a target issuance range of €400 million to €600 million.

Total bids were received for €2.761 billion. It was decided to issue a total of €400 million; €150 million of 5 month Bills and €250 million of 7 month Bills.

The weighted average annual interest rate and bid-to-cover ratio were as follows:

| <b>Maturity</b>      | <b>Rate</b>   | <b>Cover</b>     |
|----------------------|---------------|------------------|
| <b>14 Feb 2011</b>   | <b>1.925%</b> | <b>9.4 times</b> |
| <b>18 April 2011</b> | <b>2.19%</b>  | <b>5.4 times</b> |

The next Treasury Bill auction will take place on Thursday 23<sup>rd</sup> September 2010.

**National Treasury Management Agency**  
**9<sup>th</sup> September 2010**