



National Treasury Management Agency

Ireland successfully auctions Treasury Bills

The National Treasury Management Agency (NTMA) held an auction of Irish Treasury Bills on Thursday 12th August 2010. Two Treasury Bill lines were offered in the auction with maturities of six months and eight months and a target issuance range of €800 million to €1.2 billion.

Total bids were received for €3.375 billion, or 3.4 times the amount issued. It was decided to issue a total of €1 billion; €500 million of 6 month Bills and €500 million of 8 month Bills.

The weighted average annual interest rate and bid-to-cover ratio were as follows:

Maturity	Rate	Cover
14 Feb 2011	2.458%	3.6 times
18 April 2011	2.81%	3.1 times

The next Treasury Bill auction will take place on Thursday 26th August 2010.

National Treasury Management Agency
12th August 2010