



National Treasury Management Agency

## **Ireland successfully auctions Treasury Bills**

The National Treasury Management Agency (NTMA) held an auction of Irish Treasury Bills on Thursday 22<sup>nd</sup> July 2010. Two Treasury Bill lines were offered in the auction with maturities of six months and eight months and a target issuance range of €800 million to €1.2 billion.

Total bids were received for €3.69 billion and it was decided to issue a total of €1.2 billion; €650 million of 6 month Bills and €550 million of 8 month Bills.

The weighted average annual interest rate and bid-to-cover ratio were as follows:

<b>Maturity</b>	<b>Rate</b>	<b>Cover</b>
<b>6 months</b>	<b>1.367%</b>	<b>2.8 times</b>
<b>8 months</b>	<b>1.80%</b>	<b>3.4 times</b>

The next Treasury Bill auction will take place on Thursday 12<sup>th</sup> August 2010.

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22<sup>nd</sup> July 2010