

## Are there limits on the amount of my money that I can place in State Savings™?

There is **no overall limit** on the amount that you may place in State Savings™ but there are limits on the amount that you may place in each Issue of the fixed rate products.

Limits apply to your holdings of the following:

Product	Maximum Individual holding
3 year <b>Savings Bonds</b> (Issue 15)	€120,000
4 year <b>National Solidarity Bond</b> (Issue 4)	€250,000
5½ year <b>Savings Certificates</b> (Issue 20)	€120,000
10 year <b>National Solidarity Bonds</b> (Issue 4)	€250,000
<b>Total: €740,000</b>	
6 year <b>Instalment Savings</b> (Issue 12)	€12,000 per annum

## Limits on Joint Holdings

When individuals are saving jointly *each* remains subject to their maximum individual limit per product, per Issue.

For the purpose of calculating the maximum individual holding amount, joint holdings are divided equally.

For example, where two people have €200,000 jointly in Savings Bonds (Issue 15) this principal amount is divided equally - each is deemed to own €100,000 of that €200,000.

There is no limit on the amount that you may save in the following State Savings™ products:

1. Ordinary Deposit Account
- or
2. Deposit Account Plus
- or
3. Prize Bonds



The main NTMA State Savings™ products are:

Actual BEFORE DIRT		NTMA State Savings™ Products	Actual AFTER DIRT	
Total Return	Gross AER <sup>1</sup>	Variable Rate	Net AER <sup>1</sup>	Total Return
	0.25%	Ordinary Deposit Account (DEMAND) <sup>4</sup>	0.15%	
	0.50%	Deposit Account Plus (30 DAY NOTICE) <sup>4</sup>	0.30%	
	1.60%	Prize Bonds - prize fund rate (WEEKLY DRAW) <sup>5</sup>	1.60%	
		Fixed Rate		
4%	1.32%	3 year Savings Bonds <sup>2</sup>	1.32%	4%
6%	1.47%	4 year National Solidarity Bonds <sup>2</sup>	1.47%	6%
10%	1.75%	5½ year Savings Certificates <sup>2</sup>	1.75%	10%
10%	1.75%	6 year Instalment Savings <sup>2,3</sup> (ALSO FOR CHILD BENEFIT)	1.75%	10%
30%	2.66%	10 year National Solidarity Bonds <sup>2</sup>	2.66%	30%

<sup>1</sup> AER = "Annual Equivalent Rate"

<sup>2</sup> Tax Free – Not subject to tax in Ireland.

<sup>3</sup> Save in 12 monthly instalments (Max. €1,000 per month) and leave for 5 years. AER calculation assumes a 5½ year average life.

<sup>4</sup> Subject to DIRT = Deposit Interest Retention Tax (41% from January 2014).

<sup>5</sup> Prize Bonds – rate used to calculate prize fund commencing January 2014 is 1.60%. There are six €1 million prizes per annum and thousands of weekly prizes. No interest is paid to bond holders. Instead the interest is paid into the monthly prize fund, to be distributed to winners in the weekly draw.

See our range of NTMA State Savings™ Brochures:

1. A Guide to NTMA State Savings™
2. NTMA State Savings™ - Summary of Products
3. The National Solidarity Bond
4. Prize Bonds
5. Instalment Savings
6. Childcare Plus & Childcare Savings

For more information on NTMA State Savings™

Web: [www.StateSavings.ie](http://www.StateSavings.ie)  
 Telephone: 1850 30 50 60  
 SMS Text: 0852 30 50 60  
 E-mail: [Service@StateSavings.ie](mailto:Service@StateSavings.ie)  
 Visit: Any Post Office  
 Mail to: State Savings, GPO, FREEPOST, Dublin 1

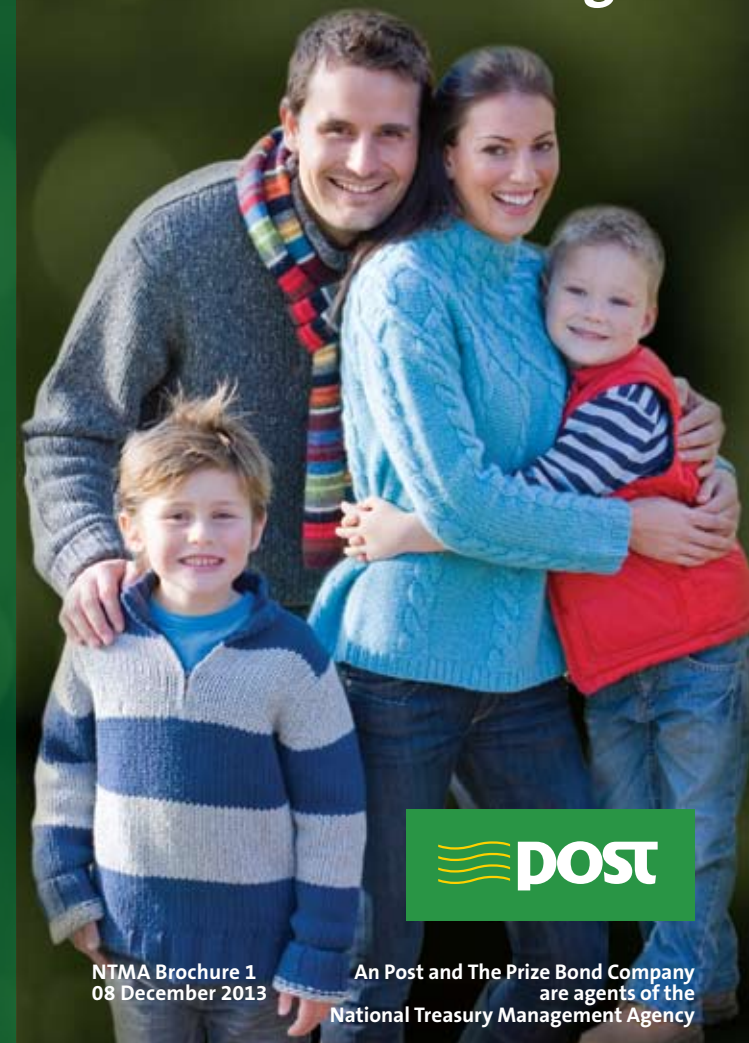
An Post and The Prize Bond Company  
are agents of the  
National Treasury Management Agency

State Savings™ products are subject to Terms and Conditions.

NTMA Brochure 1  
08 December 2013



## A Guide to NTMA State Savings™



NTMA Brochure 1  
08 December 2013

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National Treasury Management Agency

## What is the National Treasury Management Agency?

The National Treasury Management Agency (NTMA) is the State agency established under the National Treasury Management Agency Act 1990 to borrow money for Ireland and to manage the National Debt of Ireland.

## What is meant by State Savings™?

State Savings™ is the brand name used by the National Treasury Management Agency (NTMA) to describe the range of savings products offered by the NTMA to personal savers – see summary list on the back (page 6).

The complete range of NTMA State Savings™ products are listed on our website [www.StateSavings.ie](http://www.StateSavings.ie)

- When you put money into State Savings™ you are placing your money directly with the Irish Government.
- All State Savings™ money is under the management of the NTMA.
- The repayment of all State Savings™ money is a direct, unconditional obligation of the Government of Ireland.
- Repayment of your money includes principal and interest or bonus payments if due, and in respect of Prize Bonds, cash prizes.
- State Savings™ form part of the Sovereign Debt of Ireland which is managed by the NTMA.

## How are State Savings™ protected?

When you put money into State Savings™ you are placing your money directly with the Irish Government.

The repayment of all State Savings™ money is a direct, unconditional obligation of the Government of Ireland.

- There is **no upper limit** on the amount protected
- There is **no expiry or end date** for this protection

## State Savings™ outstanding at end October 2013

Savings Certificates	€5.8 billion
Savings Bonds	€5.4 billion
Deposits & Instalment Savings	€3.1 billion
Prize Bonds	€1.9 billion
National Solidarity Bond	€1.7 billion
	<b>€17.9 billion</b>

The NTMA State Savings™ products are made available by the NTMA through its agents, An Post and the Prize Bond Company.

## Can I have my money back at any time without penalty?\*

Yes, you can request some or all of your money back at any time subject to 7 days notice\*.

*There is no penalty or deduction whatsoever.*

You can request, at any time, full or part payment of your original amount (principal). This will be repaid to you with any bonus or interest payments that are due.

- \* State Savings™ products may be encashed at any time subject to a 7 day notice period with the exception of:
- (a) **Deposit Account Plus** - a 30 day notice period before withdrawal
  - (b) **Prize Bonds** - no repayment until 3 months after purchase.

**This early repayment option without penalty applies to all State Savings™ products.**

## What is the relationship between State Savings™ and An Post or the Prize Bond Company?

An Post and the Prize Bond Company are agents of the NTMA in respect of NTMA State Savings™ products.

An Post or the Prize Bond Company do not retain or manage any State Savings™ money.

**All State Savings™ money is under the management of the National Treasury Management Agency (NTMA).**

