



# NATIONAL TREASURY MANAGEMENT AGENCY

## ANNOUNCES

### THE LAUNCH OF NEW ISSUES OF FIXED RATE SAVINGS BONDS, SAVINGS CERTIFICATES, INSTALMENT SAVINGS AND NATIONAL SOLIDARITY BONDS AND NEW VARIABLE RATE FOR PRIZE BONDS

The new fixed interest rates for the **new issues** with effect from Sunday 8 December 2013 are:

State Savings™	Fixed Rate Total Return	Fixed Term Years	Annual Rate AER <sup>1</sup>
3 year - Savings Bonds - Issue 15	4%	3	1.32%
4 year - National Solidarity Bond - Issue 4	6%	4	1.47% <sup>3</sup>
5½ year - Savings Certificates - Issue 20	10%	5½	1.75%
6 year - Instalment Savings - Issue 12	10%	6	1.75% <sup>2</sup>
10 year - National Solidarity Bond - Issue 4	30%	10	2.66% <sup>3</sup>

<sup>1</sup> AER = annual equivalent rate. The AER assumes no early encashment.

<sup>2</sup> AER on Instalment Savings assumes an average term of 5½ year (12 equal monthly lodgements followed by a 5 year term).

<sup>3</sup> National Solidarity Bond Issue 4 no longer pays annual interest of 1% (unlike Issue 1,2 & 3). The bonus is paid on maturity after 4 or 10 years (same payment structure as the 3 year Savings Bond).

All previous Issues of Savings Bonds, Savings Certificates, Instalment Savings and the National Solidarity Bonds are now closed to **new** purchases. The new rates will only apply to new purchases that take place from 8 December 2013 and will have **no effect on the existing holders** of the above products. Any money already placed in previous issues of these products will continue to receive, for their remaining term, the fixed rates applicable to each product on the day that it was purchased.

The existing variable interest rates for the Ordinary Deposit Account and for the 30 Day Notice Deposit Account Plus remain unchanged:

State Savings™	VARIABLE RATE AER <sup>1</sup>
Ordinary Deposit Account	0.25% <sup>4</sup>
30 Day Notice Deposit Account Plus	0.50% <sup>4</sup>

<sup>4</sup> Subject to Deposit Interest Retention Tax (DIRT) at the prevailing rate. Interest calculated daily and credited yearly on 31 December.

**Prize Bonds prize fund rate is now 1.60%** - this is the variable rate that will be used to calculate the January 2014 prize fund and will continue until further notice. The top prize structure remains unchanged. There will be a €1 million prize in the last weekly draw of each second month, viz. February, April, June, August, October and December. The number of weekly €100 prizes is being reduced from 500 to 250 prizes commencing January 2014. Based on the current number of Prize Bonds, the new 1.60% rate will generate almost 8,500 weekly €50 prizes.

At any time, the NTMA may amend the fixed and/or variable rates on State Savings™ products and the number and value of Prize Bond prizes. Prior to the introduction of any such changes, a notice is placed in the national newspapers and full details are available on [www.StateSavings.ie](http://www.StateSavings.ie). All State Savings™ money is placed directly with the Government and the repayment is a direct unconditional obligation of the Government.

#### FOR MORE INFORMATION, TERMS & CONDITIONS AND APPLICATION FORMS:

Telephone :	1850 30 50 60	Email :	<a href="mailto:Service@StateSavings.ie">Service@StateSavings.ie</a>
SMS Text :	0852 30 50 60	Web :	<a href="http://www.StateSavings.ie">www.StateSavings.ie</a>
Mail to :	State Savings, GPO, FREEPOST, Dublin 1	Visit :	Any Post Office

ISSUED BY THE NATIONAL TREASURY MANAGEMENT AGENCY  
SUNDAY, 8 DECEMBER 2013