



Gníomhaireacht Bainistíochta an Chisteáin Náisiúnta
National Treasury Management Agency

Re-opening of Ireland 1.35% Green bond due 18 March 2031 Final Bond Terms and Conditions

Bond Title	1.35% Treasury Bond 2031
Issuer:	Ireland acting through the National Treasury Management Agency
Ratings:	A+ stable (S&P) / A2 stable (Moody's) / A+ stable (Fitch)
Status:	Senior, unsecured, unsubordinated
Initial Principal Amount:	Euro 3,000,000,000
Increase Amount:	Euro 2,000,000,000
New Principal Amount	Euro 5,000,000,000
Pricing Date:	10 October 2019
Settlement Date:	17 October 2019 (T+5)
Maturity Date:	18 March 2031
Coupon:	1.35% (Annual; payable each 18 March up to and including the Maturity Date). Following Business Day Convention.
Pricing Reference:	Mid-swaps
Reoffer Spread to Mid-swaps:	+24bps
Reoffer Yield (per annum):	0.229%
Reoffer Price:	112.619%
Accrued Interest	Euro 15,713,114.75 (213 Days from and including 18 March 2019 to, but excluding 17 October 2019)
Total Proceeds including accrued Interest	Euro 2,268,093,114.75
Redemption:	100.00%
Day Count Convention:	Actual/Actual ICMA
Listing:	Irish Stock Exchange plc trading as Euronext Dublin
Governing Law:	Irish
Denominations:	Registered Form in multiples of 1 Euro cent
ISIN / Common Code:	IE00BFZRQ242 / 189461887 (Immediately Fungible)
Bookrunners:	Barclays / BofA Merrill Lynch / BNP Paribas / Danske / Davy / J.P. Morgan



Co-leads:	Cantor Fitzgerald / Citi / Deutsche Bank / Goldman Sachs International / HSBC / Morgan Stanley / NatWest Markets / Nomura International / Societe Generale / UBS
Fees:	0.175%
Target Market	The target market for the Bonds is eligible, professional and retail counterparties (all channels for distribution), each as defined in MIFID II
Use of Proceeds	An amount equal to the net proceeds of an Irish Sovereign Green Bond will be allocated to finance new projects, or to refinance existing projects, where the relevant project qualifies as an Eligible Green Project.

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