



Gníomhaireacht Bainistíochta an Chisteáin Náisiúnta
National Treasury Management Agency

**MINUTES OF MEETING OF THE
NATIONAL TREASURY MANAGEMENT AGENCY
HELD VIA VIDEO CONFERENCING AT 2.00PM ON 17 APRIL 2020 AT
TREASURY DOCK, NORTH WALL QUAY, DUBLIN 1**

PRESENT: Maeve Carton, Chairperson
Gerardine Jones
Derek Moran
Martin Murphy
Brian O'Kelly
Conor O'Kelly
Rachael Ingle
Robert Watt
Susan Webb

IN ATTENDANCE: Elaine Hudson, Secretary
Andrew O'Flanagan, Director, NDFA and NewERA
Ciara Lehane, Head of Risk
Ciarán Breen, Director SCA
Eugene O'Callaghan, Director ISIF
Frank O'Connor, Director, FDM
Ian Black, Chief Financial and Operating Officer (CFOO)
Sinéad Brennan, Director, HR
Susan O'Halloran, Chief Legal Officer (CLO)

1. NOTICE AND QUORUM

The Chairperson noted that notice of the meeting and of the nature of the business to be conducted had been given to all members entitled to attend the meeting and a quorum was present.

2. DISCLOSURES OF INTEREST

For the purposes of Section 13A of the National Treasury Management Agency Act 1990 (as amended) and Section 17 of the Ethics in Public Office Act 1995, there were no material interests declared by members in the business to be transacted at the meeting.

3. COVID-19 UPDATE

The Chief Executive noted that the management team would provide an update to the Agency on the implications of Covid-19 for each of their respective areas. **This is redacted pursuant to Section 40(1)(a) as it applies to 2(d) and Section 30(1)(b) and (c).**

In relation to the NDFA, the Director outlined the broad impacts arising due to Covid-19, noting that 16 construction sites overseen by the NDFA had closed in line with Government Covid-19 measures

announced on the 27 March **This is redacted pursuant to Section 40(1)(a) as it applies to 2(r) and Section 30(1)(a).**

The Chief Financial and Operating Officer (CFOO) provided his update to the Agency noting the business operations were continuing as normal with a significant majority of staff working remotely. In relation to HR matters, the Director, HR reported that regular emails were being circulated to employees in addition to a weekly video from the Chief Executive to all staff. The HR department was also actively seeking to redeploy employees from certain teams to Business Units/Corporate Functions where the workload had increased substantially as a result of Covid-19.

This is redacted in part pursuant to Section 30(1)(b).

AOB

There being no other items under AOB, the Chairperson brought the meeting to a close.

Maeve Carton
Agency Chairperson