

Ireland Euro-Commercial Paper Programme

Ireland acting through the National Treasury Management Agency (NTMA) is a Sovereign State issuer and member of the European Union. The NTMA is responsible for borrowing on behalf of the Irish Government and managing the National Debt of Ireland. Ireland's short-term credit rating is P-1/A-1+/F1+.

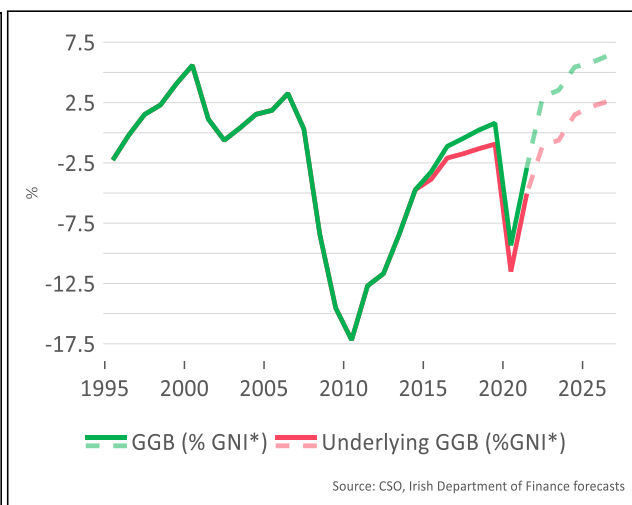
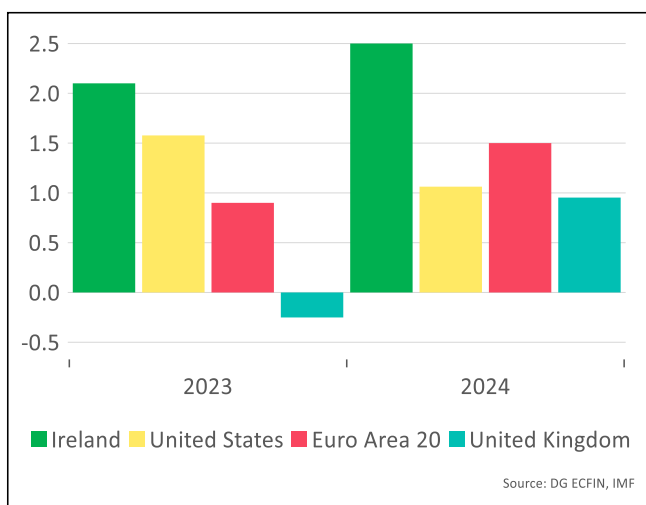
Programme Ratings		ECP Dealers	
Size	USD \$50,000,000,000	BAMLI DAC	Contact Dealers for programme information and ECP pricing <i>Further details available at www.ntma.ie</i>
Tenor	1-364 days	Barclays Bank Ireland PLC	
Minimum Denomination	USD \$500,000	BNP Paribas	
Currencies of Issue	EUR, USD, GBP & other subject to reverse enquiry	Bred Banque Populaire	
Issuing & Paying Agent	Bank of New York Mellon	Citigroup Global Markets Ltd	
Other Information	Fully STEP compliant ECB Eligible New Global Note Form	Coöperatieve Rabobank U.A.	
		Credit Agricole	
		Goldman Sachs Bank Europe SE	
		ING Bank NV	
		Natwest Markets NV	
		Nomura Fin Prod Europe GmbH	
		UBS AG	

Programme Ratings			NTMA Contact Information	
Moody's	S&P	Fitch	Email	cashdesk@ntma.ie
P-1	A-1+	F1+	Phone	00 353 1 2384748

Economic Snapshot

Softer growth projected for 2023 but expected to be comparatively stronger than major trading partners.

Forecasted 2023 GG surplus (3.5%) despite slowing growth. Underlying GGB measure suggests Ireland would reach surplus by 2024.



Note: The Department of Finance underlying GGB is the GGB excluding the Government's estimated windfall corporation tax receipts