



€5.5 billion Ireland 0% due 18 October 2031

Final Bond Terms and Conditions

Issuer:	Ireland acting through the National Treasury Management Agency
Title:	0% Treasury Bond 2031
Ratings:	A2 (Moody's) / AA- (S&P) / A+ (Fitch) (Stable/Stable/Stable)
Status:	Senior, unsecured, unsubordinated
Principal Amount:	Euro 5,500,000,000.00
Pricing Date:	5 January 2021
Settlement Date:	12 January 2021 (T+5)
Maturity Date:	18 October 2031
Coupon:	0% (Annual; payable each 18 October). Short first coupon on 18 October 2021. Following Business Day Convention.
Pricing Reference:	Mid-swaps
Reoffer Spread to Mid-swaps:	-2 bps
Reoffer Price:	102.809%
Reoffer Yield pa:	-0.257% Ann
Fees:	0.175%
Total Proceeds:	Euro 5,654,495,000.00
Redemption:	100.00%
Day Count Convention:	Actual/Actual ICMA
Listing:	Irish Stock Exchange plc, trading as Euronext Dublin
Governing Law:	Irish
Denominations:	Registered Form in multiples of 1 euro cent
Target Market:	Eligible Counterparties, Professional Clients and Retail Clients, each as defined in MiFID II
ISIN:	IE00BMQ5JL65
Common code:	228209619
Bookrunners:	BofA Securities Europe S.A., J&E Davy, Deutsche Bank AG, J.P. Morgan AG, Morgan Stanley Europe SE, Nomura Financial Products Europe GmbH
Co-leads:	Barclays Bank Ireland, BNP Paribas, Cantor Fitzgerald Ireland, Citigroup Global Markets Europe, Danske Bank A/S, Goldman Sachs Bank Europe SE, HSBC Continental Europe, NatWest Markets N.V., Société Générale



Gníomhaireacht Bainistíochta an Chisteáin Náisiúnta
National Treasury Management Agency

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