



€4 billion Ireland 0.4% due 15 May 2035

Final Bond Terms and Conditions

Issuer:	Ireland acting through the National Treasury Management Agency
Title:	0.4% Treasury Bond 2035
Ratings:	A2 (Moody's) / AA- (S&P) / A+ (Fitch) (Stable/Stable/Stable)
Status:	Senior, unsecured, unsubordinated
Principal Amount:	Euro 4,000,000,000
Pricing Date:	8 January 2020
Settlement Date:	15 January 2020 (T+5)
Maturity Date:	15 May 2035
Coupon:	0.4% (Annual; payable each 15 May). Short first coupon on 15 May 2020. Following Business Day Convention.
Pricing Reference:	Mid-swaps
Reoffer Spread to Mid-swaps:	+6 bps
Reoffer Price:	99.261%
Reoffer Yield pa:	0.450%
Fees:	0.20%
Total Proceeds:	Euro 3,970,440,000
Redemption:	100.00%
Day Count Convention:	Actual/Actual ICMA
Listing:	Irish Stock Exchange plc, trading as Euronext Dublin
Governing Law:	Irish
Denominations:	Registered Form in multiples of 1 euro cent
Target Market:	Eligible Counterparties, Professional Clients and Retail Clients, each as defined in MiFID II
ISIN Number:	IE00BKFVC345
Common code:	210241396
Bookrunners:	Davy, Deutsche Bank, J.P. Morgan, Morgan Stanley, NatWest Markets, Nomura
Co-leads:	Barclays / BofA Securities Europe SA / BNP Paribas / Cantor Fitzgerald Ireland Ltd./ Citi / Danske Bank / Goldman Sachs / HSBC / Société Générale CIB



Gníomhaireacht Bainistíochta an Chisteáin Náisiúnta
National Treasury Management Agency

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